

Park City School District

The General Fund

Current as of: May 30, 2012

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Revenues:					
Local Sources	\$ 37,553,731	\$ 36,808,640	\$ 37,988,643	\$ 1,180,003	3%
State Sources	2,829,958	2,723,896	1,695,648	(1,028,248)	-61%
Federal Sources	1,738,472	1,190,372	1,896,222	705,850	37%
Total Revenues	\$ 42,122,161	\$ 40,722,908	\$ 41,580,513	\$ 857,605	2%
Expenditures:					
Instruction	\$ 28,062,142	\$ 27,949,992	\$ 28,975,201	\$ 1,025,209	4%
Support Services:					
Student Services	2,051,855	2,108,219	2,296,113	187,894	8%
Staff Services	2,138,141	2,200,832	2,312,235	111,403	5%
Executive Administration	578,178	566,610	580,726	14,116	2%
School Administration	2,452,000	2,333,940	2,508,989	175,049	7%
Central Administration	2,641,040	2,488,236	2,386,471	(101,765)	-4%
Operation & Maintenance of Facilities	4,389,673	4,420,952	4,746,980	326,028	7%
To and From Transportation	2,134,873	1,769,741	2,149,935	380,194	18%
Total Expenditures	\$ 44,447,902	\$ 43,838,522	\$ 45,956,651	\$ 2,118,129	5%
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,325,741)	\$ (3,115,614)	\$ (4,376,138)	(1,260,524)	29%
Other Financing Sources (Uses):					
Transfer In	0	1,545,399	1,545,399	0	0%
Transfers Out	(109,435)	(218,566)	0	218,566	-----
Total Other Financing Sources (Uses)	\$ (109,435)	\$ 1,326,833	\$ 1,545,399	\$ 218,566	14%
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures*	\$ (2,435,176)	\$ (1,788,781)	\$ (2,830,739)		
Fund Balances - Beginning of Year	12,676,336	10,241,160	10,241,160		
Fund Balances - End of Year	\$ 10,241,160	\$ 8,452,379	\$ 7,410,422		
Summary of Fund Balances - End of Year:					
Restricted for:					
Reading Levy	\$ 75,703	\$ 100,000	\$ 100,000		
Tort Liability	34,875	50,000	50,000		
Committed to:					
Contractual Obligations	-	250,000	100,000		
Employee Obligations	197,414	180,000	57,992		
Self-Insurance Medical and Dental	0	0	-		
Economic Stabilization (5%)	2,150,000	2,191,926	2,297,833		
Assigned to Compensated Absences, Recapture					
Compensated Absences	755,861	755,861	742,869		
Property Tax Recapture	200,000	200,000	200,000		
Unassigned	6,827,307	4,724,592	3,861,728		
Total Fund Balances	\$ 10,241,160	\$ 8,452,379	\$ 7,410,422		

Park City School District

The General Fund Revenues

Current as of: May 30, 2012

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>FY12Rev-FY12Orig</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Local Sources:					
1100 - Property Taxes					
Basic	\$ 16,599,235	\$ 16,710,367	\$ 16,993,158	\$ 282,791	2%
Voted Leeway	16,740,624	15,754,589	16,583,428	828,839	5%
K-3 Reading	724,194	703,705	740,726	37,021	5%
Special Transportation	1,020,529	978,968	1,095,178	116,210	11%
Tort Liability	44,426	52,516	55,278	2,762	5%
Ten Percent of Basic	1,617,468	1,625,930	1,713,620	87,690	5%
Board Local	0	0	0	0	----
1500 - Earnings on Investments	85,865	130,000	85,865	(44,135)	-51%
1900 - Local Revenue	0	45,000	0	(45,000)	0%
1960 - Local Governments	721,390	807,565	721,390	(86,175)	-12%
Total Local Sources	\$ 37,553,731	\$ 36,808,640	\$ 37,988,643	\$ 1,180,003	3%
State Sources:					
Minimum School Program					
3010 - Charter School Local Replacement	(1,925)	(116,330)	(117,845)	(1,515)	1%
3010 - Regular School Programs - K-12	11,283,243	12,331,715	11,875,413	(456,302)	-4%
3020 - Professional Staff	1,173,767	1,282,499	1,246,919	(35,580)	-3%
3025 - Administrative Costs	154,620	168,960	168,960	0	0%
3100 - Special Education	1,234,116	1,266,315	1,220,679	(45,636)	-4%
3155 - Career and Technology Education	381,739	509,917	513,934	4,017	1%
3230 - Class Size Reduction	712,942	781,527	724,565	(56,962)	-8%
Less Basic Levy	(16,599,235)	(16,710,367)	(16,993,158)	(282,791)	2%
Total Basic School Program	\$ (1,660,733)	\$ (485,764)	\$ (1,360,533)	\$ (874,769)	64%
Other Minimum School Program					
3212 - Accelerated Students (combined FY12)	84,712	69,488	93,321	23,833	26%
3215 - At-Risk Programs (combined FY12)	45,430	35,876	84,192	48,316	57%
3270 - Interventions for Student Success BG	138,050	0	0	0	0%
3405 - Flexible Allocation	1,319,883	174,433	169,425	(5,008)	-3%
3415 - Pupil Transportation	779,264	779,264	779,264	0	0%
3635 - Critical Languages	30,000	30,000	20,000	(10,000)	-50%
3640 - Extended Day K	54,896	54,896	56,624	1,728	3%
3805 - Reading Achievement	28,000	28,000	28,571	571	2%
3851 - Classroom Supplies and Materials	51,254	50,943	-	(50,943)	0%
3876 - Educator Salary Adjustment	1,560,735	1,585,637	1,566,702	(18,935)	-1%
3876 - USTAR	145,971	145,971	170,000	24,029	14%
3900 - Other State Revenue	252,496	255,152	88,082	(167,070)	-190%
Total Other Minimum School Program	4,490,691	3,209,660	3,056,181	(153,479)	-5%
Total State Support	\$ 2,829,958	\$ 2,723,896	\$ 1,695,648	\$ (1,028,248)	-61%
Federal Sources:					
4520 - IDEA Special Education	\$ 759,778	\$ 743,817	\$ 753,136	\$ 9,319	1%
4530 - Applied Technology	35,528	37,481	36,053	(1,428)	-4%
4810 - Forest Reserve	50,802	0	49,467	49,467	100%
4800 - NCLB (ELL in FY11)	244,318	200,000	128,175	(71,825)	-56%
4801 - Title I	155,754	209,074	\$ 246,078	37,004	15%
7661 - ARRA--Stabilization	474,377	0	0	0	0%
7662 - ARRA--Title I	0	0	16,947	16,947	100%
7664 - ARRA--IDEA Special Ed	0	0	131,297	131,297	100%
7669 - Edujobs	0	0	415,764	415,764	100%
Other Federal	17,915	0	119,305	119,305	100%
Total Federal Sources	1,738,472	1,190,372	1,896,222	705,850	37%
Total Revenues	\$ 42,122,161	\$ 40,722,908	\$ 41,580,513	\$ 857,605	2%

Park City School District

The General Fund Expenditures

Current as of: May 30, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Instruction (1000):					
Salaries:					
131 - Teachers - Certificated	\$ 16,066,575	\$ 16,295,993	\$ 16,328,562	\$ 32,569	0%
132 - Substitute Teachers	231,719	215,692	204,490	(11,202)	-5%
136 - Teachers - Hourly	72,993	28,559	6,300	(22,259)	-353%
161 - Paraprofessionals	2,022,423	2,172,496	1,914,755	(257,741)	-13%
Total Salaries	<u>\$ 18,393,710</u>	<u>\$ 18,712,740</u>	<u>\$ 18,454,107</u>	<u>\$ (258,633)</u>	<u>-1%</u>
Employee Benefits:					
210 - State Retirement	3,136,763	3,168,118	3,284,129	116,011	4%
220 - Social Security	1,388,147	1,431,525	1,392,692	(38,833)	-3%
240 - Group Insurance	3,686,723	2,842,494	3,955,300	1,112,806	28%
290 - District Retiree/Other Benefits	209,592	96,352	146,611	50,259	34%
Total Employee Benefits	<u>\$ 8,421,225</u>	<u>\$ 7,538,489</u>	<u>\$ 8,778,733</u>	<u>\$ 1,240,244</u>	<u>16%</u>
Purchased Services:					
300 - Purchased Services	74,925	69,806	29,279	(40,527)	-138%
500 - Other Purchased Services	90,526	176,336	111,694	(64,642)	-58%
Total Purchased Services	<u>\$ 165,451</u>	<u>\$ 246,142</u>	<u>\$ 140,972</u>	<u>\$ (105,170)</u>	<u>-43%</u>
Supplies and Materials:					
610 - 640 - Supplies	511,927	821,813	1,153,240	331,427	29%
641 - Textbooks	453,276	510,758	328,514	(182,244)	-55%
670 - Software	116,553	120,050	119,634	(416)	0%
Total Supplies and Materials	<u>1,081,756</u>	<u>1,452,621</u>	<u>1,601,389</u>	<u>148,768</u>	<u>10%</u>
Total Instruction	<u>\$ 28,062,142</u>	<u>\$ 27,949,992</u>	<u>\$ 28,975,201</u>	<u>\$ 1,025,209</u>	<u>4%</u>
Student Services (2100):					
Salaries:					
142 - Guidance & SPED Personnel	829,368	832,671	1,238,438	405,767	33%
143 - Health Services Personnel	91,136	91,448	90,224	(1,224)	-1%
152 - Secretarial, Clerical, Para Pro	376,031	433,266	98,866	(334,400)	-338%
Total Salaries	<u>\$ 1,296,535</u>	<u>\$ 1,357,385</u>	<u>\$ 1,427,528</u>	<u>\$ 70,143</u>	<u>5%</u>
200 - Employee Benefits	610,595	570,835	692,382	121,547	18%
300 - Purchased Services	73,626	90,022	108,307	18,285	17%
500 - Other Purchased Services	24,521	32,420	22,346	(10,074)	-45%
600 - Supplies and Materials	46,578	57,557	45,551	(12,006)	-26%
Total Student Services	<u>\$ 2,051,855</u>	<u>\$ 2,108,219</u>	<u>\$ 2,296,113</u>	<u>\$ 187,894</u>	<u>8%</u>

Park City School District

The General Fund Expenditures

Current as of: May 30, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Staff Services (2200):					
Salaries:					
115 - Supervisors and Directors	160,333	0	118,586	118,586	100%
131 - Teacher Prof. Dev., Incl Sub.	713,361	493,246	476,276	(16,970)	-4%
145 - Media Personnel	415,649	415,084	412,630	(2,454)	-1%
161 and 162 - Paraprofessionals	20,524	390,429	343,580	(46,849)	-14%
Total Salaries	<u>\$ 1,309,867</u>	<u>\$ 1,298,759</u>	<u>\$ 1,351,072</u>	<u>\$ 52,313</u>	<u>4%</u>
200 - Employee Benefits	477,497	442,098	598,684	156,586	26%
300 - Purchased Services	53,285	86,493	83,988	(2,505)	-3%
500 - Travel, Communication	132,203	164,827	83,950	(80,877)	-96%
610 - 630 Supplies	60,754	62,750	49,606	(13,144)	-26%
644 - Library Books	58,896	67,193	67,773	580	1%
645 - Periodicals	19,090	25,367	19,839	(5,528)	-28%
660 - Audio Visual, Software	26,549	53,345	57,323	3,978	7%
Total Instructional Staff Services	<u>\$ 2,138,141</u>	<u>\$ 2,200,832</u>	<u>\$ 2,312,235</u>	<u>\$ 111,403</u>	<u>5%</u>
Executive Administration (2300):					
Salaries:					
110 - Board and Administration	251,020	251,539	253,327	1,788	1%
Total Salaries	<u>\$ 251,020</u>	<u>\$ 251,539</u>	<u>\$ 253,327</u>	<u>\$ 1,788</u>	<u>1%</u>
200 - Employee Benefits	186,567	160,985	202,155	41,170	20%
300 - Purchased Services	1,155	1,566	9,180	7,614	
400 - Purchased Property Services	0	18,000	18,000	0	0%
500 - Other Purchased Services	86,388	88,217	59,061	(29,156)	-49%
600 - Supplies and Materials	53,048	46,303	39,003	(7,300)	-19%
Total Board and Superintendent	<u>\$ 578,178</u>	<u>\$ 566,610</u>	<u>\$ 580,726</u>	<u>\$ 14,116</u>	<u>2%</u>
School Administration (2400):					
Salaries:					
121 - Principals and Assistants	1,168,184	1,165,233	1,181,407	16,174	1%
152 - Secretarial and Clerical	438,611	443,502	444,711	1,209	0%
100 - Other Salaries	23,756	19,549	8,792	(10,757)	-122%
Total Salaries	<u>\$ 1,630,551</u>	<u>\$ 1,628,284</u>	<u>\$ 1,634,910</u>	<u>\$ 6,626</u>	<u>0%</u>
200 - Employee Benefits	771,599	652,942	836,334	183,392	22%
500 - Other Purchased Services	42,334	47,851	31,745	(16,106)	-51%
600 - Supplies & Materials	7,516	4,863	6,000	1,137	19%
Total School Administration	<u>\$ 2,452,000</u>	<u>\$ 2,333,940</u>	<u>\$ 2,508,989</u>	<u>\$ 175,049</u>	<u>7%</u>
Central Services (2500):					
100 - Salaries	1,375,582	1,397,818	1,291,527	(106,291)	-8%
200 - Employee Benefits	592,464	517,947	600,233	82,286	14%
300 - Purchased Services	217,352	243,498	173,659	(69,839)	-40%
400 - Purchased Property Services	89,266	38,190	96,470	58,280	60%
500 - Other Purchased Services	79,032	32,042	55,910	23,868	43%
600 - Supplies and Materials	275,154	248,960	164,711	(84,249)	-51%
800 - Other	12,190	9,781	3,960	(5,821)	-147%
Total Central Services	<u>\$ 2,641,040</u>	<u>\$ 2,488,236</u>	<u>\$ 2,386,471</u>	<u>\$ (101,765)</u>	<u>-4%</u>

Park City School District

The General Fund Expenditures

Current as of: May 30, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Operation & Maint. of Facilities (2600):					
Salaries:					
180 - Custodial/Maint.	1,305,504	1,336,708	1,516,168	179,460	12%
200 - Employee Benefits	740,986	601,519	941,694	340,175	36%
300 - Purchased Services	0	0	690	690	100%
400 - Purchased Property Services	971,678	1,032,300	926,087	(106,213)	-11%
500 - Other Purchased Services	80,616	76,808	37,106	(39,702)	-107%
600 - Supplies and Materials	1,290,889	1,373,617	1,325,235	(48,382)	-4%
Total Operation & Maintenance	<u>\$ 4,389,673</u>	<u>\$ 4,420,952</u>	<u>\$ 4,746,980</u>	<u>\$ 326,028</u>	<u>7%</u>
To and From Student Trans. (2700):					
Salaries:					
152 - Secretarial and Clerical	70,584	64,449	143,334	78,885	55%
171 - Transportation Supervisors	109,374	93,589	62,560	(31,029)	-50%
172 - Bus Drivers	742,510	707,816	616,868	(90,948)	-15%
173 - Mechanics	87,506	87,506	187,567	100,061	53%
100 - Other Salaries	57,330	32,375	69,919	37,544	54%
Total Salaries	<u>\$ 1,067,304</u>	<u>\$ 985,735</u>	<u>\$ 1,080,247</u>	<u>\$ 94,512</u>	<u>9%</u>
200 - Employee Benefits	570,727	449,692	651,925	202,233	31%
300 - Purchased Services	6,200	7,214	6,675	(539)	-8%
400 - Purchased Property Services	32,822	33,235	27,777	(5,458)	-20%
500 - Other Purchased Services	77,245	53,335	34,341	(18,994)	-55%
626 - Motor Fuel	211,822	191,769	234,858	43,089	18%
600 - Other Supplies	285,564	280,188	241,148	(39,040)	-16%
800 - Cost Allocation	(116,811)	(231,427)	(127,036)	104,391	-82%
Total Student Transportation	<u>\$ 2,134,873</u>	<u>\$ 1,769,741</u>	<u>\$ 2,149,935</u>	<u>\$ 380,194</u>	<u>18%</u>
Total Expenditures	<u>\$ 44,447,902</u>	<u>\$ 43,838,522</u>	<u>\$ 45,956,651</u>	<u>\$ 2,118,129</u>	<u>5%</u>
Total Expenditures					
Salaries	\$ 26,630,073	\$ 26,968,968	\$ 27,008,886	\$ 39,918	0%
Employee Benefits	12,371,660	10,934,507	13,302,141	2,367,634	18%
Purchased Services	426,543	498,599	411,777	(86,822)	-21%
Purchased Property Services	1,093,766	1,121,725	1,068,334	(53,391)	-5%
Other Purchased Services	612,865	671,836	436,153	(235,683)	-54%
Supplies	3,417,616	3,864,533	3,852,436	(12,097)	0%
Other	(104,621)	(221,646)	(123,076)	98,570	-80%
Total Expenditures	<u>\$ 44,447,902</u>	<u>\$ 43,838,522</u>	<u>\$ 45,956,651</u>	<u>\$ 2,118,129</u>	<u>5%</u>

Park City School District

Non K-12 Programs Fund Revenues

Current as of: May 30, 2012

	<i>Actual 2010-2011</i>	<i>Original 2011-2012</i>	<i>Revised 2011-2012</i>	<i>FY12Rev-FY12Orig Increase (Decrease)</i>	<i>Percent Change</i>
Local Sources:					
1100 - Property Taxes	\$ 1,067,214	\$ 1,018,797	\$ 1,196,843	\$ 178,046	15%
1300 - Tuition	377,453	743,680	377,453	(366,227)	-97%
1500 - Earnings on Investments	1,198	2,086	1,198	(888)	-74%
1900 - Other Local Revenue	523,997	181,590	523,997	342,407	65%
Total Local Sources	1,969,862	1,946,153	2,099,491	153,338	7%
State Sources:					
3115 - Special Education - Pre-School	76,549	76,549	124,447	47,898	38%
3260 - Adult High School	46,648	46,648	57,250	10,602	19%
3656 - ELL Family Literacy	29,968	-	-	0	0%
Basic School Program	(76,549)	(76,549)	(124,447)	(47,898)	38%
Total State Sources	76,616	46,648	57,250	10,602	19%
Federal Sources:					
4511 - Head Start	68,477	0	0	0	0%
4522 - IDEA Pre-School	37,800	19,706	26,300	6,594	25%
4900 - Title I	34,239	40,000	35,000	(5,000)	-14%
4662 - Edujobs Pre-K	0	377,364	377,364	0	0%
Total Federal Sources	140,516	437,070	438,664	1,594	0%
Total Revenues	\$ 2,186,994	\$ 2,429,871	\$ 2,595,405	\$ 165,534	6%

Expenditures

	<i>Actual 2010-2011</i>	<i>Original 2011-2012</i>	<i>Revised 2011-2012</i>	<i>FY12Rev-FY12Orig Increase (Decrease)</i>	<i>Percent Change</i>
Non-Instructional Services					
100 - Salaries	\$ 1,422,153	\$ 1,514,113	\$ 1,479,542	\$ (34,571)	(2%)
200 - Employee Benefits	460,264	443,819	592,794	148,975	25%
300 - Purchased Services	52,996	43,180	51,793	8,613	17%
400 - Purchased Property Services	56,822	9,500	13,558	4,058	30%
500 - Other Purchased Services	81,252	265,950	109,221	(156,729)	(143%)
600 - Supplies	168,075	117,180	157,767	40,587	26%
700 - Equipment	26,708	1,281	18,705	17,424	93%
800 - Indirect Costs	19,987	21,128	9,511	(11,617)	(122%)
Total Expenditures	\$ 2,288,257	\$ 2,416,151	\$ 2,432,890	\$ 16,739	1%
Transfers In (Out)	0	0	0		
Excess (Deficiency) for Year	\$ (101,263)	\$ 13,720	\$ 162,515		
Fund Balances - Beginning of Year	452,244	372,408	350,981		
Fund Balances - End of Year	\$ 350,981	\$ 386,128	\$ 513,496		
Summary of Fund Balances - End of Year:					
Nonspendable:					
Encumbrances	0	0	0		
Committed to:					
Employee Benefits	60,571	60,571	0		
Other	98,445	-	98,445		
Unassigned	191,965	325,557	415,051		
Total Fund Balances	\$ 350,981	\$ 386,128	\$ 513,496		

Park City School District

Debt Service Fund Revenues

Current as of: May 30, 2012

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>FY12Rev-FY12Orig</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Local Sources:					
1100 - Property Tax	\$ 6,097,562	\$ 4,285,248	\$ 4,510,692	\$ 225,444	5%
1500 - Earnings on Investments	4,418	5,845	5,845	0	0%
1990 - Other Payments	21,096	21,096	21,096	0	0%
Total Revenues	\$ 6,123,076	\$ 4,312,189	\$ 4,537,633	\$ 225,444	5%

Expenditures

	<u>Actual</u> <u>2010-2011</u>	<u>Original</u> <u>2011-2012</u>	<u>Revised</u> <u>2011-2012</u>	<u>FY12Rev-FY12Orig</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
Debt Service Payments					
810 - Paying Agent Fees	\$ 2,500	\$ 3,000	\$ 2,500	\$ (500)	(20%)
830 - Interest Payments	746,690	552,398	551,022	(1,376)	(0%)
840 - Principal Payments	5,050,000	4,330,000	4,330,000	0	0%
Total Expenditures	\$ 5,799,190	\$ 4,885,398	\$ 4,883,522	\$ (1,876)	(0%)
Excess (Deficiency) for Year	\$ 323,886	\$ (573,209)	\$ (345,889)		
Transfers In from General Fund	0	0	0		
Fund Balances - Beginning of Year	645,378	893,521	969,264		
Fund Balances - End of Year	<u>\$ 969,264</u>	<u>\$ 320,312</u>	<u>\$ 623,375</u>		

Park City School District

Capital Projects Fund Revenues

Current as of: May 30, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Local Sources:					
1100 - Property Taxes					
Capital Outlay (Local in FY13)	\$ 4,741,624	\$ 4,589,837	\$ 4,742,861	\$ 153,024	3%
Ten Percent of Basic	0	2,045	0	(2,045)	0%
Transportation	0	628,000	596,332	(31,668)	(5%)
1500 - Earnings on Investments	106,733	40,920	40,920	0	0%
1900 - Other Local Revenue	424,563	442,161	442,161	0	0%
Total Local Sources	<u>5,272,920</u>	<u>5,702,963</u>	<u>5,822,274</u>	<u>119,311</u>	<u>2%</u>
State Sources:					
3710 - Driver Education	55,003	20,000	8,902	(11,098)	(20%)
Total State Sources	<u>55,003</u>	<u>20,000</u>	<u>8,902</u>	<u>(11,098)</u>	<u>(125%)</u>
Total Revenues	<u>\$ 5,327,923</u>	<u>\$ 5,722,963</u>	<u>\$ 5,831,176</u>	<u>\$ 108,213</u>	<u>2%</u>

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Capital Outlay:					
400 - Purchased Property Services	1,593,437	5,858,025	1,729,431	(4,128,594)	(239%)
451 - Improvements to Land and Site	564,928	870,332	625,103	(245,229)	(39%)
500 - Other Purchased Services	84,862	84,911	72,170	(12,741)	(18%)
600 - Supplies	68,468	250,999	93,634	(157,365)	(168%)
700 - Property	0	30,135	-	(30,135)	#DIV/0!
732 - School Buses	0	628,000	596,332	(31,668)	(5%)
733 - Furniture	123,588	351,200	138,667	(212,533)	(153%)
734 - Tech and Security Equipment	1,360,952	1,545,478	717,687	(827,791)	(115%)
735 - Non-Bus Vehicles	49,077	117,782	41,739	(76,043)	(182%)
739 - Equipment	384,907	567,638	369,469	(198,169)	(54%)
Total Expenditures	<u>\$ 4,230,219</u>	<u>\$ 10,304,500</u>	<u>\$ 4,384,232</u>	<u>\$ (5,920,268)</u>	<u>(135%)</u>
Excess (Deficiency) for Year	\$ 1,097,704	\$ (4,581,537)	\$ 1,446,944		
Other Financing Sources (Uses):					
Transfers In (Out)	0	(1,545,399)	(1,545,399)		
Sale of Capital Assets	-	300	300		
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ (1,545,099)</u>	<u>\$ (1,545,099)</u>		
Fund Balances - Beginning of Year	17,402,472	9,260,300	18,500,176		
Fund Balances - End of Year	<u>\$ 18,500,176</u>	<u>\$ 3,133,664</u>	<u>\$ 18,402,021</u>		
Summary of Fund Balances - End of Year:					
Committed to:					
Capital Projects	18,500,176	3,133,664	18,402,021		
Unassigned	0	0	0		
Total Fund Balances	<u>\$ 18,500,176</u>	<u>\$ 3,133,664</u>	<u>\$ 18,402,021</u>		

Park City School District

Student Activity Fund Revenues

Current as of: May 30, 2012

	<i>Actual 2010-2011</i>	<i>Original 2011-2012</i>	<i>Revised 2011-2012</i>	<i>FY12Rev-FY12Orig Increase (Decrease)</i>	<i>Percent Change</i>
Local Sources:					
1100 - Property Taxes	\$ -	\$ -	\$ 237,089	\$ 237,089	100%
1500 - Interest	-	165	165	-	0%
1700 - Student Activities	1,800,464	1,668,942	1,800,464	131,522	7%
1900 - Local	187,397	130,595	187,397	56,802	30%
Total Local Sources	\$ 1,987,861	\$ 1,799,702	\$ 2,225,115	\$ 425,413	19%
State Sources:					
3851 - Classroom Supplies and Materials	-	-	50,375	50,375	100%
3520 - School LAND Trust	-	-	237,089	237,089	100%
Less Basic Levy	-	-	(237,089)	(237,089)	100%
Total State Sources	\$ -	\$ -	\$ 50,375	\$ 50,375	100%
Total Revenues	\$ 1,987,861	\$ 1,799,702	\$ 2,275,490	\$ 475,788	21%

Expenditures

	<i>Actual 2010-2011</i>	<i>Original 2011-2012</i>	<i>Revised 2011-2012</i>	<i>FY12Rev-FY12Orig Increase (Decrease)</i>	<i>Percent Change</i>
Non-Instructional Services					
100 - Salaries	\$ 40,601	\$ 32,781	\$ 211,010	\$ 178,229	84%
200 - Employee Benefits	8,275	7,871	33,961	26,090	77%
400 - Purchased Property Services	924	0	7,036	7,036	-----
500 - Other Purchased Services	34,985	23,706	12,357	(11,349)	-92%
600 - Supplies	1,957,029	1,597,063	58,013	(1,539,050)	-2653%
700 - Equipment	65,822	50,000	82,089	32,089	39%
800 - Other	0	0	0	0	0%
Total Expenditures	\$ 2,107,636	\$ 1,711,421	\$ 404,466	\$ (1,306,955)	-323%
Excess (Deficiency) for Year	\$ (119,775)	\$ 88,281	\$ 1,871,024	\$ 1,782,743	95%
Other Financing Sources (Uses):					
Transfers In (Out)	50,943	218,566	0	(218,566)	-----
Fund Balances - Beginning of Year	453,935	792,925	385,103	(407,822)	-106%
Fund Balances - End of Year	\$ 385,103	\$ 1,099,772	\$ 2,256,127	\$ 1,156,355	51%
Summary of Fund Balances - End of Year:					
Reserved for:					
Encumbrances	0	0	0	0	0%
Assigned to Schools	385,103	1,099,772	2,256,127	1,156,355	51%
Undesignated (Available for Appropriation)	0	0	0	0	0
Total Fund Balances	\$ 385,103	\$ 1,099,772	\$ 2,256,127	\$ 2,312,710	103%

Park City School District

Food Services Revenues

Current as of: May 30, 2012

	<i>Actual</i> <i>2010-2011</i>	<i>Original</i> <i>2011-2012</i>	<i>Revised</i> <i>2011-2012</i>	<i>FY12Rev-FY12Orig</i> <i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
Local Sources:					
1500 - Earnings on Investments	\$ 3,073	\$ 5,308	\$ 5,308	\$ -	0%
1610 - Sales to Pupils	641,397	522,377	522,377	0	0%
1620 - Sales to Adults	23,481	21,694	21,694	0	0%
1690 - Other Local Revenue	81,725	134,300	134,300	0	0%
Total Local Sources	<u>749,676</u>	<u>683,679</u>	<u>683,679</u>	<u>-</u>	<u>0%</u>
State Sources:					
3770 - Liquor Tax	<u>194,801</u>	<u>205,510</u>	<u>140,350</u>	<u>(65,160)</u>	<u>(46%)</u>
Total State Sources	<u>194,801</u>	<u>205,510</u>	<u>140,350</u>	<u>(65,160)</u>	<u>(46%)</u>
Federal Sources:					
4571 - Lunch Reimbursement	432,012	348,643	482,215	133,572	28%
4574 - Breakfast Reimbursement	94,001	114,701	103,218	(11,483)	(11%)
4500 - Other Programs	33,056	26,647	8,000	(18,647)	(233%)
4970 - Donated Commodities	99,394	105,000	105,000	0	0%
Total Federal Sources	<u>658,463</u>	<u>594,991</u>	<u>698,433</u>	<u>103,442</u>	<u>15%</u>
Total Revenues	<u>\$ 1,602,940</u>	<u>\$ 1,484,180</u>	<u>\$ 1,522,462</u>	<u>\$ 38,282</u>	<u>3%</u>

Expenditures

	<i>Actual</i> <i>2010-2011</i>	<i>Original</i> <i>2011-2012</i>	<i>Revised</i> <i>2011-2012</i>	<i>FY12Rev-FY12Orig</i> <i>Increase</i> <i>(Decrease)</i>	<i>Percent</i> <i>Change</i>
Food Services:					
100 - Salaries	\$ 595,814	\$ 611,172	\$ 615,361	\$ 4,189	1%
200 - Employee Benefits	302,665	265,860	336,262	70,402	21%
300 - Purchased Professional Services	0	0	0	0	0%
400 - Purchased Property Services	28,421	35,527	14,974	(20,553)	(137%)
500 - Other Purchased Services	48,581	51,567	43,024	(8,543)	(20%)
600 - Supplies	65,444	86,718	128,228	41,510	32%
630 - Food	618,564	661,361	398,152	(263,209)	(66%)
700 - Equipment	1,726	102,959	20,093	(82,866)	(412%)
Total Expenditures	<u>\$ 1,661,215</u>	<u>\$ 1,815,164</u>	<u>\$ 1,556,094</u>	<u>\$ (259,070)</u>	<u>(17%)</u>
Excess (Deficiency) for Year	\$ (58,275)	\$ (330,984)	\$ (33,632)		
Fund Balances - Beginning of Year	<u>663,770</u>	<u>472,123</u>	<u>605,495</u>		
Fund Balances - End of Year	<u>\$ 605,495</u>	<u>\$ 141,139</u>	<u>\$ 571,863</u>		

Park City School District

Park City Education Foundation Revenues

Current as of: May 30, 2012

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
Local Sources:					
1500 - Earnings on Investments	\$ 1,128	\$ -	\$ 1,128	\$ 1,128	100%
1900 - Other Local Revenue	638,797	325,000	638,797	313,797	49%
Total Revenues	\$ 639,925	\$ 325,000	\$ 639,925	\$ 314,925	49%

Expenditures

	<u>Actual 2010-2011</u>	<u>Original 2011-2012</u>	<u>Revised 2011-2012</u>	<u>FY12Rev-FY12Orig Increase (Decrease)</u>	<u>Percent Change</u>
100 - Salaries	\$ 132,820	\$ 193,400	\$ 174,905	\$ (18,495)	(11%)
200 - Employee Benefits	51,549	63,884	72,325	8,441	12%
300 - Purchased Professional Services	10,639	15,000	18,983	3,983	21%
400 - Purchased Property Services	66,066	0	0	0	0%
500 - Other Purchased Services	240,457	1,500	2,278	778	34%
600 - Supplies	26,526	42,230	49,508	7,278	15%
700 - Equipment	17,988	3,605	54,030	50,425	93%
800 - Cost Allocation	7,778	7,000	-	(7,000)	0%
Total Expenditures	\$ 553,823	\$ 326,619	\$ 372,029	\$ 45,410	12%
Excess (Deficiency) for Year	\$ 86,102	\$ (1,619)	\$ 267,896		
Other Financing Sources (Uses):	73,227	-	-		
Fund Balances - Beginning of Year*	589,787	749,116	749,116		
Fund Balances - End of Year	<u>\$ 749,116</u>	<u>\$ 747,497</u>	<u>\$ 1,017,012</u>		