



Adopted Budget FY2019

&

Final Budget FY2018

Park City School District
2700 Kearns Boulevard
Park City, Utah 84060

August 14, 2018

Strategic Plan



Our Mission

Our mission is to inspire and support all students equitably to achieve their academic and social potential.

Our Vision

Park City School District is student-centered with a focus and emphasis on the whole child – our students are safe, supported, engaged, challenged, and healthy. We continuously deliver efficient, effective, and transparent communication about the District.



As the board updated the Strategic Plan this year, it is important to understand historical evidence of continual improvement toward reaching our goal of ensuring high levels of learning for ALL students in Park City School District. The Strategic Plan drives the District Learning Plan. It defines the values of the community and a district. Below is an important link and a visual referencing the 2018-2023 Strategic Plan.

[2010-2017 Strategic Plan Information](#)



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BUDGET OVERVIEW

What We Are Doing

In an effort to continue supporting the whole child, the FY19 Budget reflects two focus areas:

1. Academic Learning
2. Social and Emotional Support

In keeping with the Professional Learning Community (PLC) journey, it is timely to focus on responding to student intervention appropriately. As we have worked in a shared decision making model, these FY19 budget additions reflect the vision to a **student-centered**, focused on the whole child — safe, supported, engaged, challenged, and healthy.

2019 Budget Overview

The following narrative is an overview for the 2019 Superintendent's Budget. With the implementation of the District Learning plan, <http://www.pcschools.us/woad-local/media/districtlearningplan-2016-02-05.pdf>, the annual budget is aligned to the district's Operational Plan. The last four years, we have built an intentional system focused on improved curriculum, strong instruction and district-wide assessments which answers two questions: 1) What do we want our students to learn? And 2) How will we know they have learned it? It is now time to focus on two additional questions: 3) What do we do if students do not learn it? And 4) What do we do if students have already learned it? It is critical that we build a strong intervention and enrichment programs to ensure that ALL students are learning at high levels. The 2019 Superintendent's Budget reflects this focus.

Superintendent Department

Student and Facility Safety

After careful review of overall safety, Tresit Safety Consultant, Cole Smith, reported to the board and recommended additional staff and training. The full report can be found at [https://www.boarddocs.com/ut/pcsd/Board.nsf/files/AWDFWD4116A7/\\$file/Tresit%20Park%20City%20Report%20\(1\).pdf](https://www.boarddocs.com/ut/pcsd/Board.nsf/files/AWDFWD4116A7/$file/Tresit%20Park%20City%20Report%20(1).pdf)

District Safety Coordinator

The Park City District School District Safety Coordinator will work in the Executive Department under the general direction of the Superintendent. Emergency Management is a core public safety function that prepares, plans, mitigates, responds and recovers from local emergencies and disasters. Emergency Management participates in the following functions within the district:

- Involved in all areas of Emergency Preparedness for the district, and interacts with district staff and management in all departments as needed.
- Completes and maintains the district's Comprehensive Emergency Management Plan ([CEMP](#)), along with all of its appendices and presents an updated CEMP to the District Council for acceptance by resolution annually.
- Maintain the district's State and Federal National Incident Management System (NIMS) compliance (via the State and FEMA database).
- Prepares, submits and manages emergency management program grants through the State and federal governments.

- Provides financial and budget materials as needed to the Executive, Finance, and Budget Departments.
- Serves as the equipment and operations manager for the district's Emergency Operations Center (EOC).
- Provides training and exercises for employees at all levels in community emergency preparedness, emergency operations, response and recovery, including their own safety at home and at district facilities.
- Manages the placement of emergency equipment and supplies in all occupied district facilities and provides training for occupants.
- Identifies and analyzes the risks and/or hazards to the community and how the district responds in conjunction with the CEMP.
- Serves as the liaison to Summit County Emergency Services, Utah State Department of Homeland Security, the Local Emergency Planning Committee (LEPC) and other jurisdictions on emergency management.
- Responds and serves as the Emergency Manager as needed on local or regional events, including but not limited to, Incident Commander, EOC Manager, facilitator, liaison, logistics resource, debriefing, and after-action coordinator.
- In conjunction with the district administration works on community and citizen preparedness and training, along with site preparedness training.
- Serves as the chair of the Emergency Management Group (EMG) and the district Building Security Committee.

Community Education

Summer School Program at EHMS and TMJH

The introduction of a Summer School Program for EHMS and TMJH is to increase intervention time with secondary students who have the most intensive academic and social emotional needs. This year a summer school curriculum that is vertically aligned to elementary summer school will be developed and become a bridge to high school curriculum. A safe and supportive environment during the summer weeks will be created as well as prevent summer learning lag experience^{3d} by students each year. Summer School program will be four weeks long, June 18-July 12, and housed at TMJH to be near McPolin Elementary for free breakfast and lunch programs. Additional staff will include: 1 Coordinator, 3 Certified Teachers, and 3 Para-Professionals. The proposed budget also includes funding for food, transportation, and activities.

After-School Programming Coordinator - JRES

The successful after school programs at the elementary schools will run out of grant funding through Holy Cross Ministries. The proposed budget will fund the coordinator position with district funds.

After-School Language! Program and ELL Materials

Parley's Park Elementary has more than 30 ELL students (grades 1-5) with a level 1 or 2 English proficiency score. Because the ACCESS test was re-normed with a bigger emphasis placed on speaking, these students need explicit instruction with academic discourse in the content areas. They also need explicit instruction at their level in reading, writing and listening. Instead of pulling these students out during the school day, they will be given instruction they need via the after-school program. Exact Path has been awarded WIDA PRIME V2 correlation, indicating the programs' abilities to meet ELL students'

listening, speaking, reading and writing needs. Each student receives scaffolded instruction that begins at his/her instructional level, rather than grade level.

Latino Outreach

Translation Services

The budget request is to hire a translator to improve communication with Spanish speaking families within the PCSD, increase Latino parent engagement and ensure equity with information dissemination. The most immediate task will be to translate all district level documents on file, documents generated by the Communications Director, and content on the district web-site. Other task will include maintaining and updating the Latino PCSD Facebook page, and assisting schools, as needed, for translation and interpretation needs.

Outreach Aide

Funding for the TMJH has been through Trust Lands allocations. The proposal is to replace Trust Land funding with district funding as is done for other outreach positions in the district.

Grant Programs

Project and Grants Manager

The project manager will work with PCEF, donors, and district staff to support the planning, implementation, data collection, and tracking of donor supported projects. Primary duties and responsibilities will include:

- Define scope of projects with district staff.
- Create detailed work plans which identify sequences and activities needed to successfully complete projects.
- Develop schedules for project completion that effectively allocate resources to the projects.
- Review project schedules regularly with district staff to assure successful completion of projects.
- Determine the objectives and measures upon which projects will be evaluated at project completion.

Teaching and Learning Department: Curriculum, Assessment, and Instruction

In 2014-15, we began updating the curriculum to align with the Utah Core and to mirror the Professional Learning Community framework. In 2015-16, we focused on implementation of a district-wide data benchmarking system. In 2016-17, we focused on small teacher to student ratio, increased early childhood education opportunities, and continued the work to improve Tier 1 and 2 instruction. In order to meet the demands of the programming, changes in standards, and the expectation for excellence it is necessary to provide support to the building principals and teachers to continue the focus on curriculum, instruction, and assessment. For further explanation, see the 2018 District Learning Plan.

Interim Associate Superintendent

An interim strategy has been adopted with the announced retirement of the current Associate Superintendent of Teaching and Learning. Once the new district Superintendent is in place, staffing

decisions at the cabinet level will be reviewed with the intent to fill positions on a full-time basis. This budget proposal is to fund stipends for internal reassignments for the interim period.

K-12 Science Curriculum Specialist

Grant funding for the K-12 Science Curriculum Specialist expires in FY18. Science curriculum updates are not complete based upon new science standards. The proposal is for one-time funding to continue the position until the updates are complete and to support teachers in adopting new science standards.

Continued work includes:

- Work to maintain 6-8 new SEED Standards
- Implement K-5 new science standards
- Create team for STEM Endorsed Elementary Teacher
- Continue to teach STEM Endorsement Class
- Write the Science K-5 Curriculum with SLC Science Team

Dual Language Specialist

The State Board of Education (USB E) has funded a part-time specialist position to be housed at PCSD. USB E intent is to continue the implementation of a full DLI District program, as designated by USB E:

<https://www.schools.utah.gov/curr/dualimmersion>. Duties include:

- Onboards and provides embedded job development for DLI Teachers
- Assists with recruiting
- Mentors and supports visiting DLI Teachers

PCHS Instructional Coach

The additional coach is to address the equality of workload of other instructional coaches throughout the district, budgeted in FY18, due to the proportional number of teachers at PCHS (versus other schools in the district), one instructional coach cannot effectively support all of the teachers in each of the areas listed below:

Coach 1

- Early Years Enhancement (EYE)
Providing necessary support for our provisional educators
- Monday Professional Development (PCD)
Ensuring a weekly and differentiated PD plan for teachers
- PLC Support (five departments)
 - As a PLC expert, each instructional coach will work with five departments
 - Ensure PLCs are run with fidelity
 - Help teams work through the PLC process
- Standards Referenced Grading Support
At PCHS PLC's are exploring best grading practices, each coach will work with PLC's/Departments to create consistency
- Coaching Cycle Career Educators
Yearly coaching cycle with all staff members
- Collaborative Leadership Team (CLM) Lead
CLM is a place where faculty and staff work together to improve our school. One instructional coach will facilitate this meeting
- Data "Miner"
Will work in collaboration with administration and counseling to gather and present educational data as needed

Coach 2

- Multi-Tiered Support Systems (MTSS)
As we move toward supporting teachers with more Tier 1 strategies, we need an additional coach to track and organize what strategies need to be addressed, and to understand how well these strategies are being executed through data gathering/analysis.
- Homeroom Planning/Support
Ensure that curriculum and technology is ready for weekly lessons.
- PLC Support (five departments)
- Professional Growth Plans (PGPs) for Career Educators
Both in setting and measuring educator goals.
- Standard Referenced Grading Support
At PCHS PLC's are exploring best grading practices. Each coach will work with PLCs/departments to create consistency.
- Coaching Cycle Career Educators
Yearly coaching cycle with all staff members.
- Data "Miner"
Will work in collaboration with administration and counseling to gather and present educational data as needed.

**These roles/responsibilities are interchangeable based on the case load, strengths, experiences and preferences of each instructional coach

Elementary Interventionists

The continued focus to close the academic achievement gap has identified several aspects of instruction that need improvement. Appropriate interventions are needed to support student success in academic areas. Responsibilities of the interventionist will include:

- Provide Tier II and Tier III intervention to identified students
- Provide research-based instruction to ELL students WIDA level 1 or 2
- Analyze data from multiple sources to determine individual intervention plans for students
- Collaborate with classroom teacher to measure and track student growth and outcomes on specific deficits
- Provide guidance and focus during RT(t2) & RTI meetings by supporting teachers with matching student needs to appropriate instruction and/or intervention
- Management of Tier II and Tier III schedule
- Active member of the school leadership team/ MTSS team
- Use data to evaluate the effectiveness of Tier II and Tier III interventions
- Provide coaching to regular education teachers on effective Tier I instruction and classroom level interventions
- Interventionists' time will be split with 70% being direct services to students. The other 30% will be under the direction of the MTSS team.

Student Wellness Department

With the need to address the whole child, continued implementation for student wellness has required more support through systematic processes and support through counseling, nurses, and special education staff.

School Crisis Counselor at TMJH

Counselors throughout the district are aligning ALL aspects of our duties with an emphasis on serving the whole child. This includes delivering effective and efficient programming as well as providing adequate social-emotional support through systems and human resources that are consistent for K-12. At TMJH, current staffing is below standard for State recommendations for CCR School Counseling Time Allocation. This is chiefly due to the excessive time (42% vs. recommended 15-20%) required for Responsive Services (e.g. daily crises, which involves counseling the student and coordinating with parents, mental health providers, and school personnel). Furthermore, we are well *below* recommended time (45-55%) for providing Plans for College and Career Readiness systems, giving only 20% to this crucial area of our duties.

While the responsive services around significant crises reflect approximately 106 students to date (13% of TMJH's school population), many of these cases involve multiple man hours of counseling time that frequently extend from days to weeks due to the level of intensity. And, while helpful, referrals to outside providers also require considerable time and coordination.

Community Assessment data from the Summit County Mental Wellness Alliance articulates the need for mental health treatment among our youth.

Speech Pathologists - Contracted

The district will enter into contracted services in the 2018-19 school year to determine eligibility and workload levels for permanent speech pathologist positions. The contracted need is to manage required IEP goals for students diagnosed with communicative disorders. The service contract is a stop gap to qualifying many students with communication disorders that need to be reviewed for language deficiencies

PCHS Student Wellness Coordinator

The Wellness Coordinator is currently funded through donated funds to the high school. The proposed budget is to use district funds to continue the position long term. The position primarily assists with MTSS processes, data collection, and processing of 504 documents in the high school.

Special Education

In regards specifically to special education, the administration requested a program review of the special education delivery. The Utah State Board of Education provided this review in October 2016 from a team of specialists from across the state. As a result of the [2016 Special Education Department Review](#) we are moving to implement a long term plan to address the deficiencies by focusing on design, staff, and professional learning opportunities focused upon four primary districtwide recommendations, which include the following:

- Facilitate more meaningful collaboration between parents and families of students with disabilities and the PCSD Special Education Program Staff

- Systemize a district wide MTSS process at each school.
- Improve the English Language Development (ELD) assessment and intervention process across the district for general education and special education students.
- Provide general education administrators and special education staff with professional development and coaching related to basic special education compliance and service and supports implementation, as well as district-specific policies and procedures.
- Facilitate, monitor, and provide oversight for the 504 process in schools in conjunction with the school 504 team. Ensure that accommodations as outlined in the plans are implemented in the classrooms, and provide staff training as needed.

Special Education Teachers

The proposal is to increase elementary special educator position by two FTE. Incorporating more than one teacher at each elementary school ensures that both populations, Mild/Moderate and Severe, have appropriate ACCESS to instruction from special education teachers. Having a second teacher allows the teacher to provide consistent, individualized, and uninterrupted service minutes to students. In addition, the teacher will also be able to focus on access to Core Curriculum because of the narrowed focus of grades and subject. Providing teacher support for both populations also allows students to attend their neighborhood school promoting full inclusion for students with disabilities with their siblings and peers from their neighborhood communities.

Professional Development for Wellness

Restorative Practices - District-wide Planning

The budget proposal will address current practice in strengthening relationships between individuals as well as social connections within communities. A team has been organized to develop an implementation plan for doing district-wide restorative practices for full district K-12 structure. This summer's work will produce an implementation timeline, training plan, policy changes, and manual.

Operations - Business, Technology, Transportation and Maintenance Departments

Business

Internal Auditor - Contract

The budget proposal will provide funding to support PCSD board recommendation to provide more internal controls for fiscal management. The position will report to the Board Audit Committee. Specific tasks will be to develop a risk assessment and internal audit plan.

Technology

Growth in the number of systems to administer has created a need for more people cross-trained to provide adequate backup coverage for critical roles. The additional funding will allow better use of the time that technicians have when not directly working on outstanding issues. This proposal provides flexibility to pursue maximizing technician's time.

Human Resource Department

Increase in Teacher Pay for Special Assignment Contracts

The focus of the District is to provide appropriate compensation for additional assignments outside of regular contract work for licensed professionals. Compensation increases over the past several contracts have surpassed in some cases the standardized pay for these special assignments. The desire is to reestablish appropriate pay rates for these assignments. The recommendation that the teacher's daily rate should be used for all special assignments is included in the budget proposal.

Increase in Substitute Pay

The district is currently experiencing difficulty in providing sufficient substitutes for daily absences of both teachers and paraprofessional assignments. In addition, the district has received feedback from substitutes that several aspects of the pay structure create disincentives to accept substitute assignments across the district. The increase seeks to improve substitute pay to alleviate some of the pressures experienced in filling assignments.

The immediate need of better coverage for Mondays and Fridays will be alleviated by not prorating the daily pay for actual hours worked on these days but to go to a straight daily rate for each day of the week. In addition, an increase in substitute pay of 12% is in line with other wage considerations for classified employees.

Job Study Outcomes

A periodic review of classified position occurred this spring. The classification study provides a detailed review of each of approximately 60 classifications and 268 employees. There are two primary outputs of the classification part of the study: an Allocation Listing and Class Descriptions. Our consultants prepared initial class descriptions using a revised format which placed the typical duties and responsibilities in a "menu" or listing format. The initial results are that of the 60 classifications studied 18 are recommended for title changes and of that number two classifications were reclassified to a higher level.

The study also included a salary survey. The compensation element of this study was conducted in two phases: salary survey and internal relationships. Classifications were first placed into 32 benchmark positions, which in turn were used for the salary survey. The initial results are that of the 32 benchmark positions studied five are recommended for pay range changes, which includes 11 classifications.

School Site Requests

Site-Based Administration

Secondary School Assistant Principals

Authentic supervision and leadership of both students and staff is challenging due to the significant number of students in the secondary school buildings relative to other sites. The budget proposal is to support the instructional leadership of the principal and create systems of support. Areas of responsibility for assistant principals include:

- Build capacity for administration (pipeline for future principals and district office roles)
- Ensure safety and emergency procedures are consistent and managed
- Implement restorative justice practices
- Helps develop systems for school based MTSS
- Implement new evaluation system
- Manage after-school programs
- Support building effective parent partnerships
- Build the shared leadership model (member of school leadership team)
- Member of the School MTSS Team
- Support IEPs and 504 compliance
- Assist with data analysis for student learning

Detailed job descriptions can be found here: [Middle School Assistant Principal](#) and [High School Assistant Principal](#).

Preschool Program

The budget proposal is to extend the day model that is used in Parley's Park, McPolin, and Jeremy Ranch Elementary Schools. The extension will address the academic achievement gap using early childhood learning to diminish learning gaps earlier in a student's academic career.

JRES P.E. Aide

The move to full-day Kindergarten has increased the demand for supervision in the gym. There often are two classrooms in P.E. at once. In particular with the younger children, safety needs require more than one adult. Current staffing is 19.5 hours per week. The proposal will increase that to 32 hours per week, to staff the full-time Specialist rotation.

PPES 3rd Grade Teacher

The budget proposal is based on enrollment projections and staffing needs for FY19. The additional position will reduce class size from average of 27 to 23.

PPES MakerSpace Instructor

Currently the position is funded through Trust Land at 0.5 FTE and Tech coach position at 0.5 FTE. With the shift in funding sources and current school needs a shift in financially supporting this position is needed. Makerspace allows students to transform ideas into reality, and it ultimately sparks student interest in science, technology, engineering and math. The intent is to help all students have access to hands on learning opportunities, beyond what the classroom teacher can provide. The position needs to be fulltime in order to add this opportunity to our Specialist schedule, which will continue to help build the whole child concept.

TSES Additional Para Professional

The budget proposal is to assist with student academic and behavioral needs. Specifically the additional FTE will provide additional help for small group instruction during Purple 30 and allow additional supervision on the playground and/or lunchroom.

Dual-Language Teachers

The budget proposal is to support the district wide dual language program in the secondary schools – specifically at the high school and middle school which need additional sections of Spanish, and the junior high, which needs additional sections of French.

TMJH Receptionist

In order to safely and properly serve and monitor parents and guests at TMJH, a front office receptionist is needed. The current administrative secretary is often busy in the accounting office, which leaves no one to check in visitors. This will be crucial as the main office is remodeled in the district safety and emergency plan. The increase will provide greater customer service and safety.

TMJH Exploring Computer Science Teacher

In order to comply with state and district CTE pathways and requirements, TMJH needs funding for a 9th grade Exploring Computer Science teacher. Demand in the community for tech and computer classes at TMJH is high.

Restructure of School Fees

“The Park City Board of Education affirms the principle that a public education should be free to the patrons of the school district and that barriers to public education should be removed wherever possible. In that effort, the school board has waived the fee requirements for mandatory and academic fees for the 2018-19 school year. The board’s action is not a categorical waiver of all fees. Fees subject to this action include fees for elective courses and general education expenses. This action does not extend at this time to extracurricular fees and other fees for activities conducted outside the normal hours of the school day. In all cases, remaining school fees are subject to State law and district waiver policy.”

The school board is focused on equal access to public education for all students. The imposition of school fees has been identified as a factor in disequalizing access to school programs and experiences. The costs of programs will shift from parents and students to district funding and funding partnerships.

Conclusion

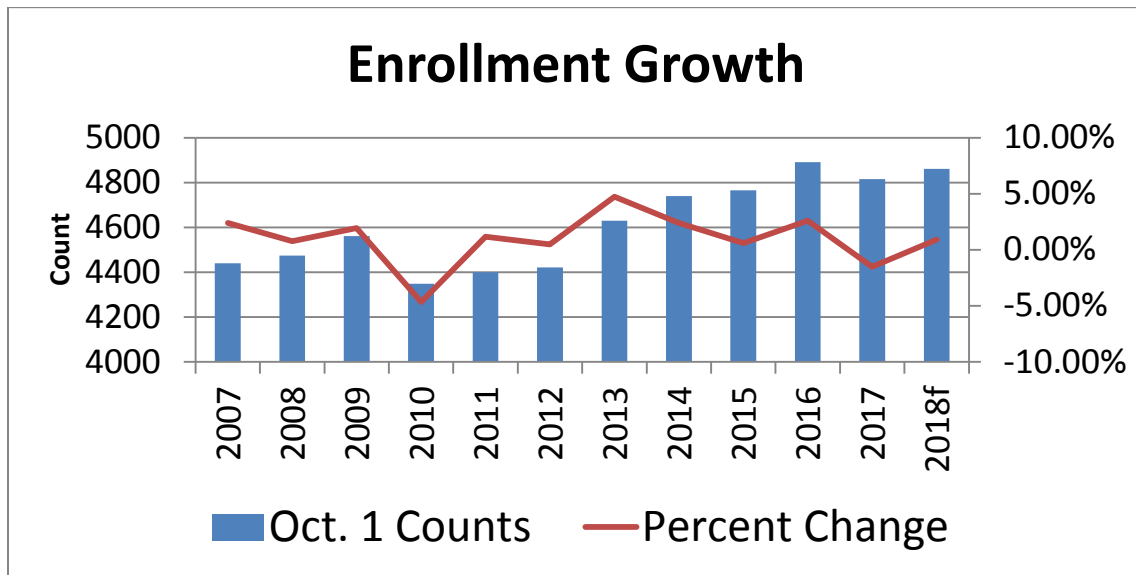
We want ALL of students to receive a high quality education where each student is engaged with rigorous and relevant curriculum that focuses on intended learning targets. Our goal is to increase educational achievement and attainment for every learner at each level of the education system. Learning is the fundamental purpose of our district. Our goal is to ensure high levels of learning for ALL students in the Park City School District. It requires each school to examine all practices in light of their impact on LEARNING.



General Fund

Enrollment Growth and Class Size

PCSD experienced slower than normal annual enrollment growth last year and projected for next year. Enrollment totals are expected to remain relatively flat; however grade levels will experience various levels of growth or decline.



The increase in grade size is moving through the grades and is expected to be larger in the junior high and high school grades.

Park City School District October 1 Enrollment by School					
Total Enrollment	Actual	Actual	Actual	Actual	Projected
	Oct 1, 14	Oct 1, 15	Oct 1, 16	Oct 1, 17	Oct 1, 18
Parley's Park	604	551	541	555	544
McPolin	369	359	377	407	430
Jeremy Ranch	541	540	559	539	545
Trailside	561	545	519	499	482
Ecker Hill	777	798	814	774	808
Treasure Mountain	800	824	869	814	815
High School	1,136	1,149	1,212	1,228	1,237
Total:	4,788	4,766	4,891	4,816	4,861
Change	158	27	125	(75)	45
Percent Change	3.4%	0.6%	2.6%	-1.5%	0.9%

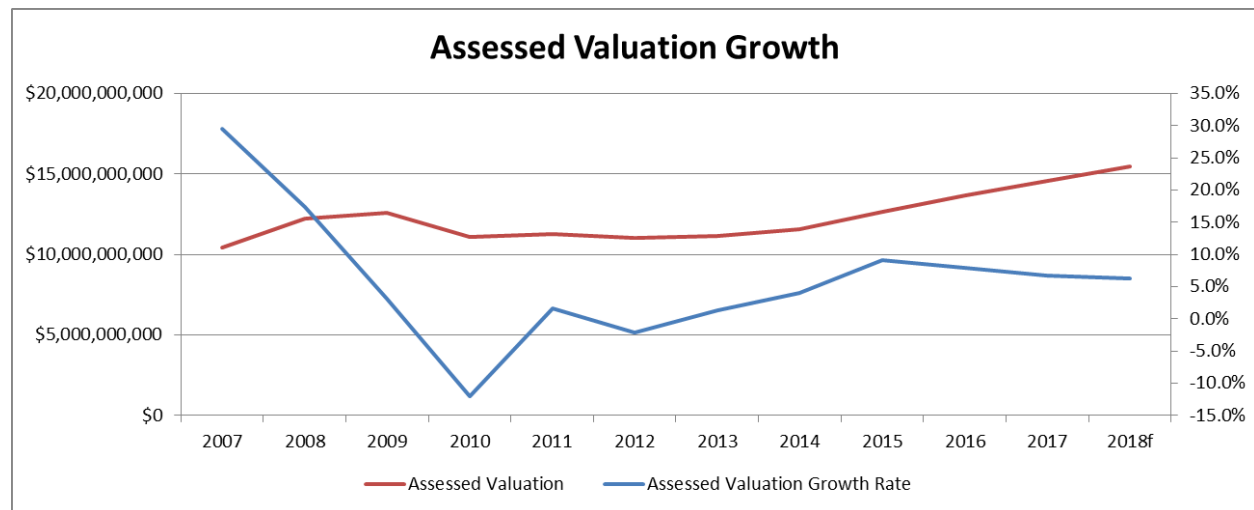
Class Size Focus in Early Grades continues for FY2019

Average Class Size	Parley's Park		Jeremy Ranch		Trailside		McPolin	
Fiscal Year	FY18	FY19	FY18	FY19	FY18	FY19	FY18	FY19
Kindergarten	19.0	19.0	20.8	20.8	15.8	15.8	21.3	21.3
1st Grade	19.8	22.8	18.3	22.8	19.8	19.0	17.3	17.8
2nd Grade	22.3	20.5	23.3	19.5	19.0	20.5	14.0	16.8
3rd Grade	24.8	18.2	20.4	24.3	18.6	20.0	19.0	14.0
4th Grade	19.8	20.8	22.3	20.8	20.5	19.6	16.0	19.3
5th Grade	22.6	20.3	24.8	23.0	21.2	16.6	19.5	16.3
School Avg.	21.5	20.3	22.8	23.0	19.4	18.8	18.0	18.9

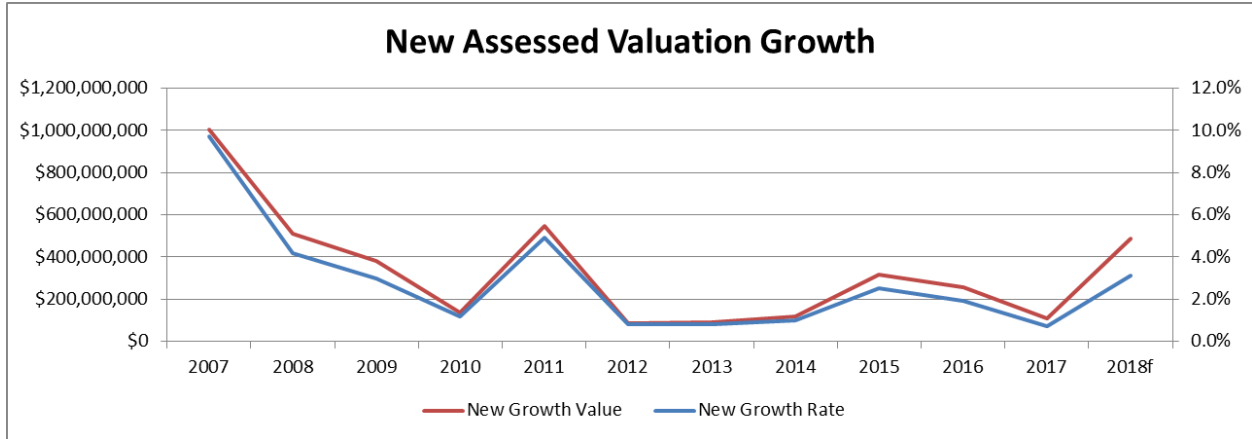
Revenue Budget Changes

Property Tax

Assessed valuations are projected to grow by six percent for tax year 2018. The estimate for new valuation growth is approximately \$921 million.



The assessed valuation estimate includes both new growth and appreciation in property tax values. Appreciation in property tax values does not generate new revenue to the district due to tax reform in 1996; however, new property tax does generate new revenue for the district. A 10 year history of new property growth is provided below.



Using an estimated growth rate of 1.6%, the estimated new valuation growth will be approximately \$243 million. Revenue generation from the new growth is estimated at \$475,600.

State Funding

The Legislature provided significant increase for public education. The Weighted Pupil Unit (WPU) was increased by over 4%. In addition to the WPU funding, the Legislature entered into negotiations with *Our Schools Now* to improve funding for education. The result of the initial work is that additional funding will be provided to school districts on a WPU basis. Listed below are the increases from both local property tax and State sources.

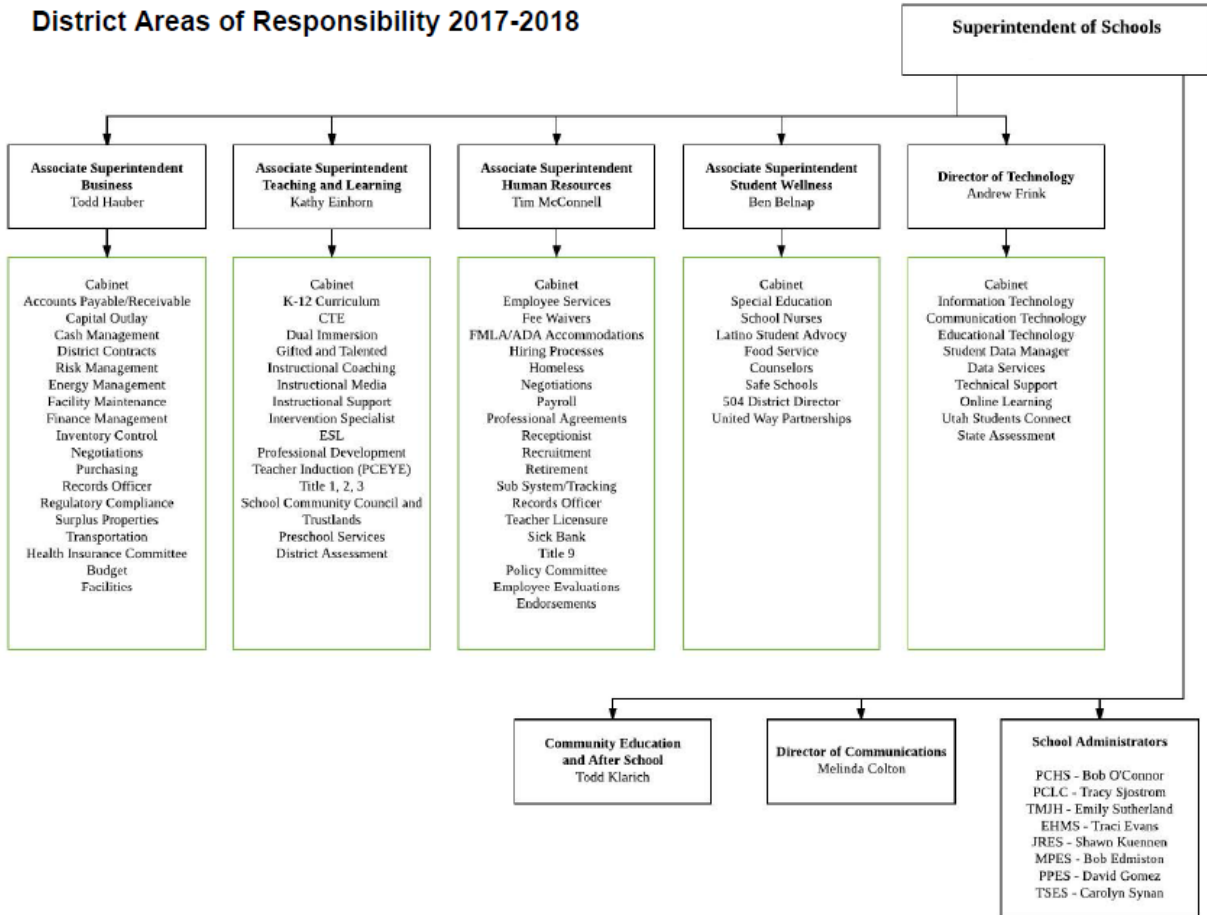
Preliminary FY2019 Budget Revenue Changes	
Revenue Changes	
<i>Local Sources</i>	
Property Tax new growth estimate	\$ 475,639
WPU Value Rate	446,502
WPU Value increase	208,615
Grants	-
	1,130,756
<i>State Sources</i>	
Minimum School Program	150,993
State Grants	-
<i>Federal Sources</i>	
Title I and IDEA	-
Total FY2019 Revenue Changes	\$ 1,281,749
Tax Increase	\$ 5,601,300
Projected FY2018 Health Insurance Excess Reserve	\$ 564,730
Projected FY2018 General Fund Excess Reserve	\$ 900,000

Expenditure Budget Changes

A summary of preliminary expenditure increases are provided below.

Preliminary FY2019 Expenditure Proposals		
FY2019 Preliminary Expenditure Proposals		
	FTE	Amount
Compensation		
Compensation for Licensed, Classified, and Administrators	-	\$ 1,842,441
Special Assignment Contract rate adjustment	-	\$ 151,000
Substitute pay increase	-	\$ 87,500
Job Study Recommendations	-	\$ 250,000
Superintendency		
District Safety Coordinator	1.00	\$ 68,271
Summer School for EHMS and TMJH	-	\$ 60,000
After School Coordinator - JRES	0.37	\$ 24,919
After School - language program and ELL materials	-	\$ 17,000
Latino Outreach - translator	1.00	\$ 75,000
Latino Outreach - aide at TMJH	-	\$ 34,136
Project and Grant Manager	1.00	\$ 68,271
Teaching & Learning		
Interim Associate Superintendent & EHMS principal	-	\$ 36,082
K-12 Science Curriculum Specialist	-	\$ 111,429
DLI Specialist through State Grant	-	\$ -
Instructional Coach - PCHS	1.00	\$ 111,429
Elementary Interventionists	4.00	\$ 425,540
Student Wellness		
School Crisis Counselor - TMJH	0.88	\$ 93,087
Speech Pathology contract	-	\$ 54,000
Student Wellness Coordinator - PCHS	-	\$ 57,551
Special Education teachers	2.00	\$ 212,770
Restorative Justice professional development	-	\$ 26,750
Operations		
Internal audit contract	-	\$ 10,000
Reclass of technology staff	-	\$ 16,667
Schools		
Assistant Principals at Secondary Schools	3.00	\$ 450,457
Full-Day Preschool JRES	0.78	\$ 68,281
JRES PE aide FTE increase	0.32	\$ 21,847
PPES 3rd grade Teacher	1.00	\$ 106,385
PPES Makerspace	0.73	\$ 49,838
TSES additional aides	0.32	\$ 21,847
PCHS DLI Teacher	0.34	\$ 36,171
EHMS DLI Teacher	1.00	\$ 106,385
TMJH French DLI Teacher	0.67	\$ 71,278
TMJH Receptionist	0.73	\$ 49,838
TMJH Exploring Computer Science Teacher	1.00	\$ 106,385
Fund school academic fees (does not include instruments)	-	\$ 691,900
Total FY2019 Preliminary Expenditure Proposals	21.14	\$ 5,614,455

Staffing Allocations



FY 2019 Base Level Staffing – District

District Offices	Administrators	Secretarial	Classified	Coordinators
Student Wellness	1.00	1.00	-	5.50
Staff Services	1.00	1.00	-	3.00
Executive	1.00	1.00	-	1.00
Central	2.00	-	19.63	1.00
Maintenance	1.00	-	4.00	-
Transportation	1.00	2.00	24.03	-
Food Services	1.00	1.00	-	-
Non K-12 Programming	1.00	1.00	12.15	5.00
Totals	9.00	7.00	59.81	15.50

FY 2019 Base Level Staffing – School

School	Instruction				Support Staff			
	Projected Enrollment	Teachers	Specialists	Aides*	Administrators	Secretarial	Custodial	Food Services
McPolin	472	25.00	13.44	8.78	1.00	1.00	2.00	2.28
Parley's Park	582	28.63	12.63	11.26	1.05	1.00	2.00	2.18
Jeremy Ranch	599	26.00	11.94	10.08	1.05	1.00	2.50	2.18
Trailside	510	27.13	11.88	10.59	1.05	1.00	2.50	1.69
Ecker Hill	808	40.33	13.76	7.73	2.00	3.50	4.00	2.31
Treasure Mountain	815	39.43	11.76	6.23	2.00	3.00	4.00	2.06
Learning Center	30	3.83	3.47	3.37	1.00	1.00	0.00	0.00
Park City High School	1207	59.08	19.05	7.81	3.00	5.00	7.00	3.25
Totals	5023	249.43	97.93	65.85	12.15	16.5	24	15.95

* Does not include FTE funded through Trust Land funds

Student Activity Fund

The anticipated revenue and expenditures for the Student Activity Fund will change significantly. Revenues and expenditures related to academic fees and mandatory enrollment fees are now budgeted in the General Fund. The change is based on the board's decision to fund these costs with district revenues and not assess student fees to parents. Financial activity remaining in the Student Activity Fund relates directly to revenue and expenditure budgets of extra-curricular activities and other non-academic events and programs sponsored by the schools.

Pass-Through Taxes Fund

The State Auditor was asked to review financial reporting of taxing entities that participate in tax increment financing for economic development projects. The concerns raised at the time were that neither the taxing entity nor the receiving entity was disclosing the financial transactions in annual financial statements. This lack of reporting was considered impairment to financial transparency. The State Auditor has interpreted GASB pronouncements to require disclosure of tax increment financing arrangements in the financial statements for all parties involved. The resolution to financial transparency is to include fund accounting for the tax increment committed by the school district to two redevelopment projects located in Park City.

The school district also receives mitigation payments from the redevelopment projects amounting to just under \$750,000 a year in an effort to reduce the fiscal impact to the district while it supports economic development in the community. At this point, the mitigation payments are considered a revenue source to both the general fund and capital fund. They do not appear in the Tax Increment Financing Fund, but should be recognized in the spirit of transparency.

Capital Projects Fund

Capital funds are to be used for new construction, improvements, and renovations of school facilities. The board approved the capital project list for FY2019. Details can be found at [https://www.boarddocs.com/ut/pcsd/Board.nsf/files/AWU2ZN7A3C11/\\$file/2019%20Capital%20Outlay%20Final.pdf](https://www.boarddocs.com/ut/pcsd/Board.nsf/files/AWU2ZN7A3C11/$file/2019%20Capital%20Outlay%20Final.pdf). The district continues to support the 1 to 1 initiative throughout the school district. Implementation for this year of \$0.8 million will include: scheduled computer replacements for two grade levels.

Preliminary FY2019 Expenditure Proposals	
FY2019 Preliminary Expenditure Proposals	
Principal & Program Allocations	\$ 326,556
Capital Recommendations	3,589,000
1 to 1 Initiative	780,000
Safety Committee	1,000,000
Total FY2019 Preliminary Expenditure Proposals	\$ 5,695,556

Food Services Fund

The Park City School District Child Nutrition Services Department is operated as a business. The majority of funding comes from the Federal Child Nutrition Programs and a match of State funds through the Utah State Liquor Control Revenue. The balance of funding comes through breakfast and lunch sales. These revenue sources are designed to cover operating expenses of food services. Over the past three years, the fund has had an operating deficiency. Overall, operations have been supported through drawing down the reserves of the Food Services Fund. The target level of the fund balance should represent two months of operating expense. At this time, a balanced budget is presented. The district expects that federal reimbursement rates may increase and that state allocation of the Utah Liquor Control Revenue may increase as well. Once those amounts are known, expenditure budgets will be modified accordingly.

In Spring of 2016, the PCSD Governing Board gave direction to invest in the food services programs to improve meal offerings. The continued investment of \$190,000 for FY 2019 will give the food services programs, in partnership with community resources, the ability to work with students and parents to improve meals and encourage participation in the food services programs.

Anticipated year three expenditures will be focused in key areas to continue progress towards program goals.

Labor Costs: Kitchens will need additional labor to initiate a scratch cook program for the 2018 – 19 school year. Each kitchen will be assigned approximately 1.5 hours of additional labor to begin working towards accomplishing this task. In addition, all classified staff will be receiving a 4% raise as part of prior negotiations.

Food Costs: Scratch cook meals, in addition to improved salad bars and fresh offerings, is estimated to increase food costs by \$45,000 comparatively. Decreased participation as a result of lower acceptance of meals has the potential to decrease overall food costs while lowering revenue from federal reimbursement and ala carte sales.

Small Equipment: Small equipment replacements and upgrades are budgeted to cost \$15,000.00. This will include food processors and attachments, pots, pans, knives, sheet pans, etc.

Large Equipment: Large Equipment upgrades and replacements will be necessary to maintain a scratch cook program over time. Many kitchens have equipment that has reached the end of its useful life and will need replacement. We anticipate expenditures of greater than \$100,000.00 in the 2018-19 school year to maintain and improve services.

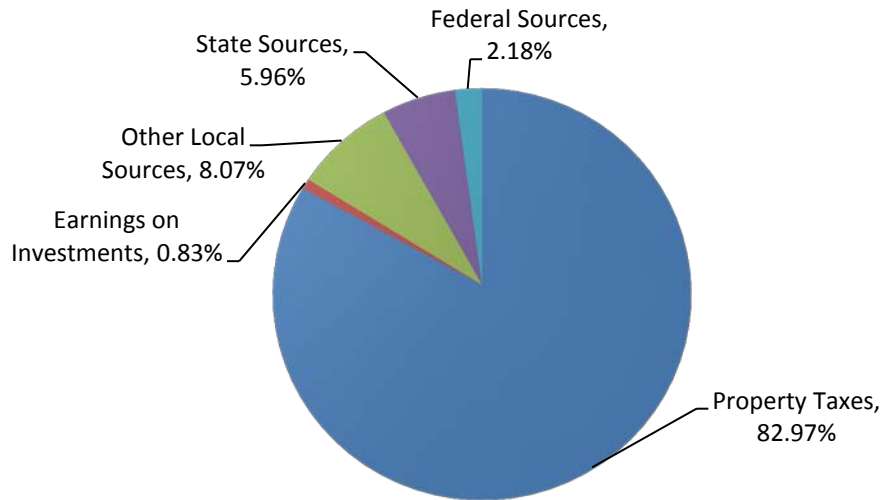
Park City Education Foundation

Park City Education Foundation (PCEF) is reported as a budget item for board approval because of accounting regulations that require financial disclosure of entities whose primary purpose is to support the school district. In this tentative budget, the preliminary estimates for PCEF are included. PCEF board will adopt final budgets at a later date.

FINANCIAL SECTION

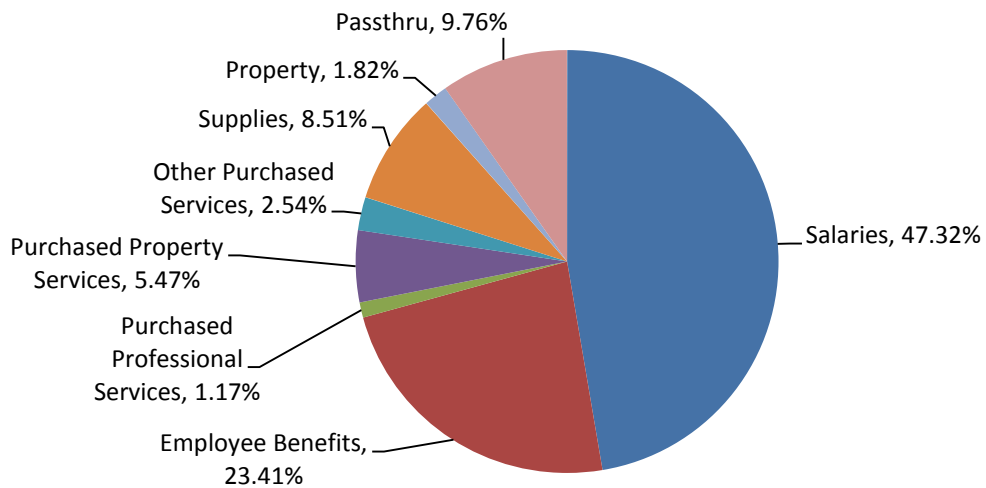
Where the Money Comes From

All Revenues Fiscal Year 2019



Where the Money Goes

All Expenditures Fiscal Year 2019



Park City School District

Current as of: June 19, 2018

Total District Revenues

	<u>Actual 2016-2017</u>	<u>Original 2017-2018</u>	<u>Final 2017-2018</u>	<u>Adopted 2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance Amount</u>	<u>Variance Percent</u>
Local Sources:						
Taxes	\$ 60,902,076	\$ 62,185,030	\$ 60,593,836	\$ 70,159,548	\$ 9,565,712	16%
Earnings on Investments	674,278	544,041	700,835	700,450	(385)	0%
Other Local Revenues	7,759,985	7,576,031	7,678,981	6,828,496	(850,485)	-11%
Total Local Sources	69,336,339	70,305,102	68,973,652	77,688,494	8,714,842	13%
State Sources:	4,123,836	4,136,291	4,377,437	5,036,468	659,031	15%
Federal Sources:	1,855,606	1,790,127	1,927,427	1,840,102	(87,325)	-5%
Total Revenues	\$ 75,315,781	\$ 76,231,520	\$ 75,278,516	\$ 84,565,064	\$ 9,286,548	12%

Expenditures

	<u>Actual 2016-2017</u>	<u>Original 2017-2018</u>	<u>Final 2017-2018</u>	<u>Adopted 2018-2019</u>	<u>Variance</u>	
					<u>Amount</u>	<u>Percent</u>
Expenditures by Object:						
100 - Salaries	\$ 33,182,338	\$ 37,912,783	\$ 38,875,606	\$ 41,990,881	\$ 3,115,275	8%
200 - Employee Benefits	17,323,367	20,001,110	19,407,395	20,773,110	1,365,715	7%
300 - Purchased Professional Services	502,559	749,069	1,027,888	1,039,697	11,809	1%
400 - Purchased Property Services	5,265,540	9,135,844	9,970,460	4,855,075	(5,115,385)	-51%
500 - Other Purchased Services	2,200,208	2,320,572	2,470,885	2,255,647	(215,238)	-9%
600 - Supplies	6,314,814	7,243,529	7,285,791	7,548,405	262,614	4%
700 - Property	2,325,308	2,969,774	3,325,786	1,613,467	(1,712,319)	-51%
800 - Other	7,151,602	6,074,596	6,261,717	8,657,086	2,395,369	38%
Total Expenditures	\$ 74,265,736	\$ 86,407,277	\$ 88,625,528	\$ 88,733,368	\$ 107,840	0%
Excess (Deficiency)	\$ 1,050,045	\$ (10,175,757)	\$ (13,347,012)	\$ (4,168,304)	\$ 9,178,708	-69%
Other Sources (Uses)	27,338	-	37,900	-		
Fund Balances - Beginning	43,279,515	43,333,093	44,356,898	31,047,786		
Fund Balances - Ending	44,356,898	33,157,336	31,047,786	26,879,482		

PRELIMINARY TAX RATES

Park City School District FY2017 Maximum Tax Rates as of June 20, 2017

Tax Levies	FY2017 Rates	Home Tax \$ 100,000	FY2017 Max Rates	Home Tax \$ 100,000
Basic	0.001568	\$ 86	State Mandated	\$ -
Debt Service	-	-	As needed	-
Certified Tax Rates:				
Voted Leeway	0.001161	64	0.002000	46
Board Local	0.000834	46	0.001800	53
Charter Levy	0.000051	3	As needed	-
Capital Local	0.000337	19	0.003000	146
Judgment	-	-	As needed	-
Grand Total:	0.003951	\$ 218	-----	\$ 245

Total Tax Ceiling \$ 463

For each additional \$1 million	0.000071	\$1,006,309.69
on a \$100,000 Home		\$ 3.91
on a \$100,000 Business/Non-Resident		\$ 7.10
For each .0001 tax increase =		\$1,417,337.59

Park City School District FY2018 Preliminary Tax Rates

Tax Levies	FY2018 Rates	Home Tax \$ 100,000	FY2018 Max Rates	Home Tax \$ 100,000
Basic	0.001666	\$ 92	State Mandated	\$ -
Debt Service	-	-	As needed	-
Certified Tax Rates:				
Voted Leeway	0.001130	62	0.002000	48
Board Local	0.001206	66	0.002500	71
Charter Levy	0.000039	2	As needed	-
Capital Local	0.000328	18	0.003000	147
Judgment	-	-	As needed	-
Grand Total:	0.004369	\$ 240	-----	\$ 266

Total Tax Ceiling \$ 506

For each additional \$1 million	0.000069	\$1,008,927.45
on a \$100,000 Home		\$ 3.80
on a \$100,000 Business/Non-Resident		\$ 6.90
For each .0001 tax increase =		\$1,462,213.69

**Park City School District Taxes
Includes Redemptions and FiLT**

Rates	2016-2017 Actual	2017-2018 Final	2018-2019 Preliminary Budget	2018-2019 Change
Basic	0.001675	0.001568	0.001666	0.000098
Debt Service	-	-	-	-
Judgment	-	-	-	-
Total:	0.001675	0.001568	0.001666	0.000098
Voted Leeway	0.001240	0.001161	0.001130	(0.000031)
Board Local	0.000945	0.000834	0.001206	0.000372
Charter Levy	-	0.000051	0.000039	(0.000012)
Capital Local	0.000360	0.000337	0.000328	(0.000009)
Certified Tax Rate Total:	0.002545	0.002383	0.002703	0.000320
Grand Total:	0.004220	0.003951	0.004369	0.000418

Revenues	2016-2017 Actual	2017-2018 Final	2018-2019 Preliminary Budget	2018-2019 Change
Basic	\$ 23,467,553	\$ 23,221,183	\$ 26,133,719	\$ 2,912,536
Debt Service	-	-	-	-
Judgment	-	-	-	-
Total:	23,467,553	23,221,183	26,133,719	2,912,536
Voted Leeway	17,315,988	17,193,746	17,725,752	532,006
Board Local	13,205,279	12,351,063	18,510,230	6,159,167
Capital Local	5,027,233	4,990,777	5,145,174	154,397
Certified Tax Rate Yield:	35,548,500	34,535,586	41,381,156	6,845,570
Grand Total:	\$ 59,016,053	\$ 57,756,769	\$ 67,514,875	\$ 9,758,106

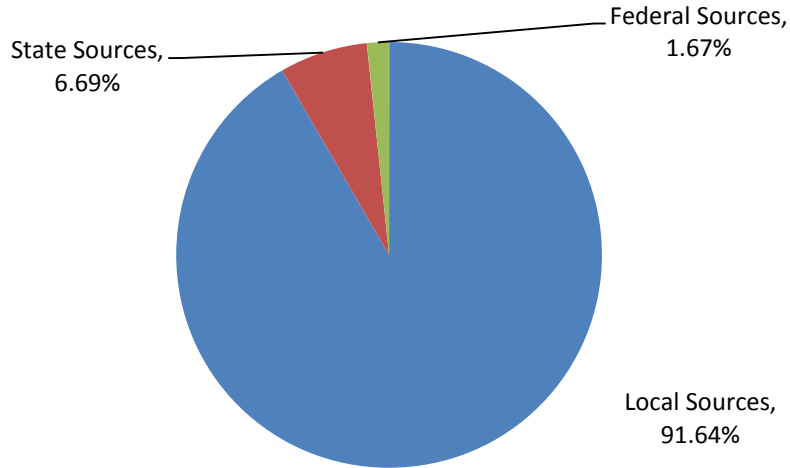
	2016-2017 Actual	2017-2018 Final	2018-2019 Preliminary Budget
Collection Rates (5 year avg):	94.51%	95.09%	95.07%
Assessed Valuation (adj for RDA)	\$ 13,663,354,368	\$ 14,583,469,823	\$ 15,505,171,258
Home/Business Value:	\$ 100,000	\$ 100,000	\$ 100,000
Tax Paid--Residential	\$ 232	\$ 217	\$ 240
Change from prior:	\$ (13)	\$ (15)	\$ 23
Tax Paid--Business, Non-Residential	\$ 422	\$ 395	\$ 437
Change from prior:	\$ (24)	\$ (27)	\$ 42

GENERAL FUND

The General Fund accounts for the day to day operations of the district. All instruction and instructional support services are included therein. The General Fund is the district's primary operating fund. It accounts for all financial resources of the district (except those required to be accounted for in another fund) and for all activities of the district associated with the education of students in Kindergarten through grade 12, including instruction and supporting services. As a public school district, *prioritizing the use of the limited resources to ensure that the district's primary goal of providing a quality education for all students with the high expectations of the community is achieved is the biggest challenge in administering this fund.*

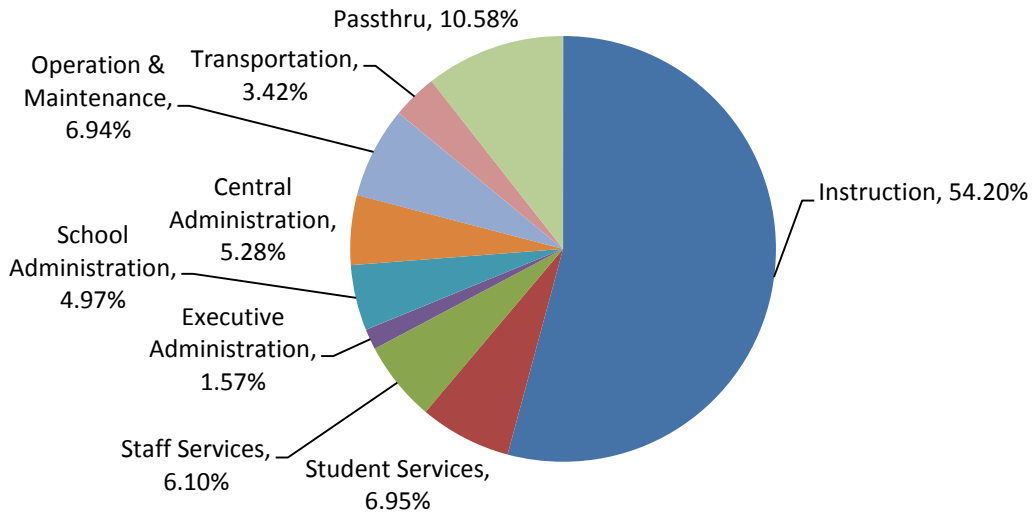
General Fund Revenues

Preliminary Budget Fiscal Year 2019



General Fund Expenditures

Preliminary Budget Fiscal Year 2019



Park City School District

The General Fund Revenues, Expenditures, and Changes in Fund Balances

Current as of: June 19, 2018

	Actual 2016-2017	Original 2017-2018	Final 2017-2018	Adopted 2018-2019	FY19-FY18F	
					Variance Amount	Variance Percent
Revenues:						
Local Sources	\$ 57,287,642	\$ 58,473,734	\$ 56,250,086	\$ 65,681,140	\$ 9,431,054	17%
State Sources	3,883,227	3,906,362	4,136,828	4,795,859	659,031	16%
Federal Sources	1,200,145	1,084,454	1,259,084	1,195,904	(63,180)	-5%
Total Revenues	\$ 62,371,014	\$ 63,464,550	\$ 61,645,998	\$ 71,672,903	\$ 10,026,905	16%
Expenditures:						
Instruction	\$ 34,768,755	\$ 39,947,650	\$ 38,470,610	\$ 41,347,240	\$ 2,876,630	7%
Support Services:						
Student Services	2,788,180	4,044,977	4,827,781	5,299,611	471,830	10%
Staff Services	3,135,670	3,713,070	4,576,578	4,651,855	75,277	2%
Executive Administration	1,133,382	849,263	882,065	1,194,963	312,898	35%
School Administration	2,770,791	3,063,904	3,164,575	3,793,013	628,438	20%
Central Administration	3,183,306	3,546,376	3,683,852	4,024,005	340,153	9%
Operation & Maintenance of Facilities	5,042,558	5,114,680	5,200,035	5,294,753	94,718	2%
To and From Transportation	2,125,060	2,342,593	2,504,745	2,605,728	100,983	4%
Community Services	6,318,017	6,017,976	5,330,248	8,073,286	2,743,038	51%
Total Expenditures	\$ 61,265,719	\$ 68,640,489	\$ 68,640,489	\$ 76,284,454	\$ 7,643,965	11%
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,105,295	\$ (5,175,939)	\$ (6,994,491)	\$ (4,611,551)	\$ 2,382,940	-34%
Other Financing Sources (Uses):						
Transfer In	-	-	-	-	-	0%
Transfers Out	(382,886)	(370,609)	(382,886)	(382,886)	-	0%
Total Other Financing Sources (Uses)	\$ (382,886)	\$ (370,609)	\$ (382,886)	\$ (382,886)	\$ -	0%
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	\$ 722,409	\$ (5,546,548)	\$ (7,377,377)	\$ (4,994,437)		
Fund Balances - Beginning of Year	18,747,701	18,747,702	19,470,110	12,092,733		
Fund Balances - End of Year	\$ 19,470,110	\$ 13,201,154	\$ 12,092,733	\$ 7,098,296		
Summary of Fund Balances - End of Year:						
Nonspendable:						
Inventory and prepaid items	\$ 16,348	-	-	-		
Restricted for:						
Community Services	-	-	\$ -	\$ -		
Committed to:						
Economic Stabilization (5%)	3,432,024	3,432,024	3,432,024	3,814,223		
Assigned to Compensated Absences, Recapture:						
Compensated Absences	945,765	975,235	945,765	945,765		
Property Tax Recapture	350,000	-	350,000	350,000		
Unassigned	14,725,973	8,793,895	7,364,944	1,988,308		
Total Fund Balances	\$ 19,470,110	\$ 13,201,154	\$ 12,092,733	\$ 7,098,296		

Park City School District

The General Fund Revenues

Current as of: June 19, 2018

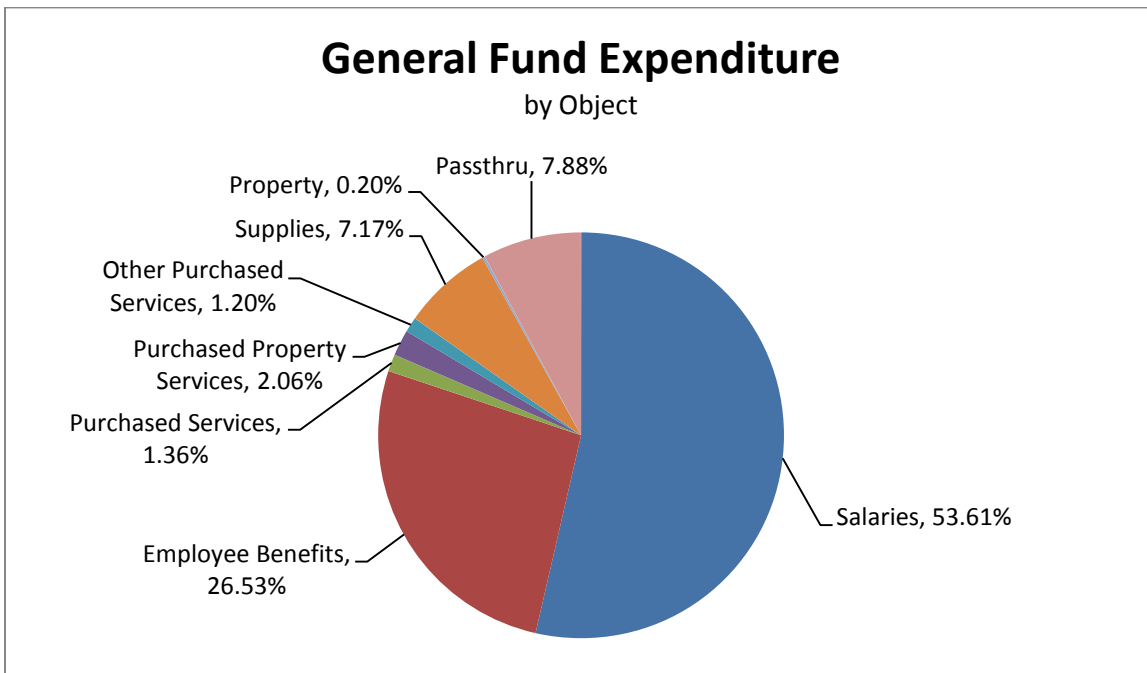
	Actual 2016-2017	Original 2017-2018	Final 2017-2018	Adopted 2018-2019	FY19-FY18F	
					Variance Amount	Variance Percent
Local Sources:						
1100 - Property Taxes						
Basic	\$ 23,467,553	\$ 23,930,357	\$ 23,221,183	\$ 26,133,719	\$ 2,912,536	13%
Voted Leeway	17,315,988	17,718,842	17,193,746	17,725,752	532,006	3%
Board Local	13,205,279	13,506,612	12,351,063	18,510,230	6,159,167	50%
1300 - Tuition	1,039,271	927,235	967,571	982,522	14,951	0%
1500 - Earnings on Investments	343,803	249,946	329,385	329,000	(385)	0%
1900 - Local Revenue	1,469,033	1,676,207	1,722,603	1,535,382	(187,221)	-11%
1991 - Local Governments	446,715	464,535	464,535	464,535	-	0%
Total Local Sources	\$ 57,287,642	\$ 58,473,734	\$ 56,250,086	\$ 65,681,140	\$ 9,431,054	17%
State Sources:						
<i>Minimum School Program</i>						
3010 - Regular School Programs - K-12	14,786,420	15,551,303	15,262,011	15,387,057	125,046	1%
3020 - Professional Staff	1,661,807	1,748,185	1,661,016	1,673,572	12,556	1%
3025 - Administrative Costs	191,040	198,660	198,660	203,700	5,040	3%
3100 - Special Education	1,319,833	1,391,494	1,404,364	1,401,447	(2,917)	0%
3155 - Career and Technology Education	478,030	505,795	480,088	532,115	52,027	11%
3230 - Class Size Reduction	905,753	963,981	945,539	962,669	17,130	2%
Less Basic Levy	(19,342,883)	(20,359,418)	(19,951,678)	(20,160,560)	(208,882)	1%
Total Basic School Program	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<i>Other Minimum School Program</i>						
3260 - Adult High School	56,682	54,364	59,778	49,138	(10,640)	0%
3330 - Accelerated Students	86,184	86,003	91,361	91,490	129	0%
3336 - At-Risk Programs	108,262	108,262	130,371	173,226	42,855	33%
3405 - Flexible Allocation	56,065	55,927	54,608	499,876	445,268	815%
3415 - Pupil Transportation	903,970	926,801	808,743	1,040,687	231,944	29%
3520 - School LAND Trust	449,587	584,729	674,710	651,078	(23,632)	0%
3635 - Critical Languages/Dual Immersion	50,000	50,000	56,000	56,000	-	0%
3641 - Early Intervention	55,214	57,460	57,459	58,136	677	1%
3805 - Reading Achievement	28,571	28,571	28,571	28,571	-	0%
3851 - Classroom Supplies and Materials	58,379	48,219	75,810	53,849	(21,961)	0%
3876 - Educator Salary Adjustment	1,661,790	1,661,790	1,739,991	1,739,992	1	0%
3876 - USTAR	127,556	99,000	99,000	99,000	-	0%
3900 - Other State Revenue	240,967	145,236	260,426	254,816	(5,610)	-2%
Total Other Minimum School Program	3,883,227	3,906,362	4,136,828	4,795,859	659,031	16%
Total State Support	\$ 3,883,227	\$ 3,906,362	\$ 4,136,828	\$ 4,795,859	\$ 659,031	16%
Federal Sources:						
4520 - IDEA Special Education	732,413	735,162	749,435	749,435	-	0%
4530 - Applied Technology	32,521	32,521	35,320	40,039	4,719	13%
4810 - Forest Reserve	50,999	51,194	51,194	51,194	-	0%
4800 - NCLB	66,525	36,648	150,900	89,000	(61,900)	-41%
4801 - Title I	317,687	228,929	254,356	254,006	(350)	0%
Other Federal	-	-	17,879	12,230	(5,649)	-32%
Total Federal Sources	1,200,145	1,084,454	1,259,084	1,195,904	(63,180)	-5%
Total Revenues	\$ 62,371,014	\$ 63,464,550	\$ 61,645,998	\$ 71,672,903	\$ 10,026,905	16%

Park City School District

The General Fund
Expenditures

Current as of: June 19, 2018

	Actual 2016-2017	Original 2017-2018	Final 2017-2018	Adopted 2018-2019	FY19-FY18F	
					Variance Amount	Variance Percent
Total Expenditures						
Salaries	\$ 32,269,642	\$ 36,950,567	\$ 37,814,464	\$ 40,893,981	\$ 3,079,517	8%
Employee Benefits	16,863,714	19,421,058	18,876,820	20,237,207	1,360,387	7%
Purchased Services	500,559	745,269	1,025,888	1,037,697	11,809	1%
Purchased Property Services	1,787,045	1,745,265	1,606,965	1,568,995	(37,970)	-2%
Other Purchased Services	784,977	886,163	1,131,566	916,328	(215,238)	-19%
Supplies	3,701,863	4,510,046	4,499,232	5,466,964	967,732	22%
Property	93,283	197,079	262,035	152,000	(110,035)	-42%
Other	5,264,636	4,185,042	3,423,519	6,011,282	2,587,763	76%
Total Expenditures	\$ 61,265,719	\$ 68,640,489	\$ 68,640,489	\$ 76,284,454	\$ 7,643,965	11%



Park City School District

The General Fund Expenditures

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Instruction (1000):						
Salaries:						
131 - Teachers - Certificated	\$ 18,752,384	\$ 21,741,311	\$ 21,397,546	\$ 22,372,898	\$ 975,352	5%
132 - Substitute Teachers	300,691	279,204	237,817	330,401	92,584	39%
135 - Special Assignment Contracts	837,413	493,237	492,607	846,026	353,419	72%
161 - Paraprofessionals	2,299,286	2,559,289	2,324,831	2,478,225	153,394	7%
Total Salaries	<u>\$ 22,189,774</u>	<u>\$ 25,073,041</u>	<u>\$ 24,452,801</u>	<u>\$ 26,027,550</u>	<u>\$ 1,574,749</u>	<u>6%</u>
Employee Benefits:						
210 - State Retirement	4,697,906	5,427,048	4,968,677	5,284,081	315,404	6%
220 - Social Security	1,633,019	1,866,260	1,705,168	1,805,390	100,222	6%
250 - Group Insurance	4,444,369	5,212,088	4,787,967	5,030,140	242,173	5%
290 - Other Benefits	293,472	200,765	216,632	221,061	4,429	2%
Total Employee Benefits	<u>\$ 11,068,766</u>	<u>\$ 12,706,161</u>	<u>\$ 11,678,444</u>	<u>\$ 12,340,672</u>	<u>\$ 662,228</u>	<u>6%</u>
Purchased Services:						
300 - Professional Services	30,954	8,904	123,624	81,337	(42,287)	-34%
400 - Property Services	-	-	100	-	(100)	-100%
500 - Other Services	193,738	169,747	120,888	68,299	(52,589)	-44%
Total Purchased Services	<u>\$ 224,692</u>	<u>\$ 178,651</u>	<u>\$ 244,612</u>	<u>\$ 149,636</u>	<u>\$ (94,976)</u>	<u>-39%</u>
Supplies and Materials:						
610 - 640 - Supplies	748,988	1,205,348	957,145	1,960,694	1,003,549	105%
641 - Textbooks	264,986	439,368	579,798	486,379	(93,419)	-16%
670 - Software	180,853	149,228	306,451	240,985	(65,466)	-21%
700 - Property	84,032	186,697	242,203	132,168	(110,035)	-45%
800 - Other	6,664	9,156	9,156	9,156	-	0%
Total Supplies and Materials	<u>1,285,523</u>	<u>1,989,797</u>	<u>2,094,753</u>	<u>2,829,382</u>	<u>734,629</u>	<u>35%</u>
Total Instruction	<u>\$ 34,768,755</u>	<u>\$ 39,947,650</u>	<u>\$ 38,470,610</u>	<u>\$ 41,347,240</u>	<u>\$ 2,876,630</u>	<u>7%</u>
Student Services (2100):						
Salaries:						
115 - Supervisors and Directors	106,416	184,690	213,810	284,330	70,520	33%
142 - Guidance & SPED Personnel	981,169	1,298,653	1,430,853	1,514,749	83,896	6%
143 - Health Services Personnel	291,341	633,036	906,718	928,961	22,243	2%
152 - Secretarial, Clerical, Para Pro	257,973	289,654	453,989	551,667	97,678	22%
Total Salaries	<u>\$ 1,636,899</u>	<u>\$ 2,406,033</u>	<u>\$ 3,005,370</u>	<u>\$ 3,279,707</u>	<u>\$ 274,337</u>	<u>9%</u>
200 - Employee Benefits	997,959	1,425,276	1,529,775	1,700,839	171,064	11%
300 - Purchased Services	94,103	100,253	118,085	172,614	54,529	46%
500 - Other Purchased Services	16,910	44,059	85,692	57,990	(27,702)	-32%
600 - Supplies and Materials	41,063	69,156	82,259	81,861	(398)	0%
700 - Property	1,246	200	6,600	6,600	-	0%
Total Student Services	<u>\$ 2,788,180</u>	<u>\$ 4,044,977</u>	<u>\$ 4,827,781</u>	<u>\$ 5,299,611</u>	<u>\$ 471,830</u>	<u>10%</u>

Park City School District

The General Fund Expenditures

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Staff Services (2200):						
Salaries:						
115 - Supervisors and Directors	114,386	120,128	204,510	238,262	33,752	17%
131 - Teacher Prof. Dev., Incl Sub.	1,002,768	1,201,821	1,508,322	1,568,703	60,381	4%
145 - Media Personnel	443,456	512,370	530,477	540,385	9,908	2%
152 and 161 - Paraprofessionals	293,992	302,312	359,293	368,345	9,052	3%
Total Salaries	\$ 1,854,602	\$ 2,136,631	\$ 2,602,602	\$ 2,715,695	\$ 113,093	4%
200 - Employee Benefits	934,867	1,060,162	1,262,533	1,335,102	72,569	6%
300 - Purchased Services	58,527	173,078	184,884	185,614	730	0%
500 - Travel, Communication	208,882	245,593	350,234	307,426	(42,808)	-12%
610 - 630 Supplies	41,351	42,996	102,360	53,677	(48,683)	-48%
644 - Library Books	37,441	38,482	51,617	38,570	(13,047)	-25%
645 - Periodicals	-	16,128	22,348	15,771	(6,577)	-29%
Total Instructional Staff Services	\$ 3,135,670	\$ 3,713,070	\$ 4,576,578	\$ 4,651,855	\$ 75,276	2%
Executive Administration (2300):						
Salaries:						
110 - Board and Administration	188,603	198,714	198,059	262,759	64,700	33%
152 - Secretarial and Communication	133,863	163,903	191,092	350,461	159,369	83%
Total Salaries	\$ 322,466	\$ 362,617	\$ 389,151	\$ 613,220	\$ 224,069	58%
200 - Employee Benefits	236,496	255,749	271,750	355,559	83,809	31%
300 - Purchased Services	11,257	161,257	161,257	161,257	-	0%
400 - Purchased Property Services	-	-	-	-	-	0%
500 - Other Purchased Services	20,372	59,491	50,758	54,778	4,020	8%
600 - Supplies and Materials	42,596	10,149	9,149	10,149	1,000	11%
800 - Other	500,195	-	-	-	-	0%
Total Board and Superintendent	\$ 1,133,382	\$ 849,263	\$ 882,065	\$ 1,194,963	\$ 312,898	35%
School Administration (2400):						
Salaries:						
121 - Principals and Assistants	1,124,252	1,176,712	1,264,529	1,606,224	341,695	27%
152 - Secretarial and Clerical	452,003	478,661	503,335	559,653	56,318	11%
100 - Other Salaries	68,164	120,866	156,435	165,668	9,233	6%
Total Salaries	\$ 1,644,419	\$ 1,776,239	\$ 1,924,299	\$ 2,331,545	\$ 407,246	21%
200 - Employee Benefits	1,024,325	1,151,358	1,152,597	1,366,340	213,743	19%
400 - Purchased Property Services	54,263	52,740	-	-	-	0%
500 - Other Purchased Services	38,916	61,340	64,987	68,647	3,660	6%
600 - Supplies & Materials	8,868	22,227	22,692	26,481	3,789	17%
Total School Administration	\$ 2,770,791	\$ 3,063,904	\$ 3,164,575	\$ 3,793,013	\$ 628,438	20%
Central Services (2500):						
100 - Salaries	1,452,839	1,624,592	1,642,502	1,859,979	217,477	13%
200 - Employee Benefits	722,729	788,585	866,249	969,595	103,346	12%
300 - Purchased Services	204,001	199,873	336,135	294,694	(41,441)	-12%
400 - Purchased Property Services	121,209	248,530	162,870	125,000	(37,870)	-23%
500 - Other Purchased Services	124,400	185,599	178,458	192,317	13,859	8%
600 - Supplies and Materials	554,831	495,638	495,638	580,420	84,782	17%
700 - Property	1,459	1,559	-	-	-	0%
800 - Other	1,838	2,000	2,000	2,000	-	0%
Total Central Services	\$ 3,183,306	\$ 3,546,376	\$ 3,683,852	\$ 4,024,005	\$ 340,153	9%

Park City School District

The General Fund
Expenditures

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Operation & Maint. of Facilities (2600):						
Salaries:						
100 - Salaries	1,264,314	1,395,566	1,422,976	1,506,605	83,629	6%
200 - Employee Benefits	862,213	900,737	908,586	921,647	13,061	1%
300 - Purchased Services	432	-	-	-	-	0%
400 - Purchased Property Services	1,596,190	1,408,679	1,443,995	1,443,995	-	0%
500 - Other Purchased Services	56,918	53,313	53,313	53,313	-	0%
600 - Supplies and Materials	1,262,491	1,356,385	1,371,165	1,369,193	(1,972)	0%
Total Operation & Maintenance	<u>\$ 5,042,558</u>	<u>\$ 5,114,680</u>	<u>\$ 5,200,035</u>	<u>\$ 5,294,753</u>	<u>\$ 94,718</u>	<u>2%</u>
To and From Student Trans. (2700):						
Salaries:						
152 - Secretarial and Clerical	86,976	93,353	94,494	100,159	5,665	6%
171 - Transportation Supervisors	56,942	71,762	60,399	63,969	3,570	6%
172 - Bus Drivers	660,268	717,111	747,816	792,366	44,550	6%
173 - Mechanics	181,709	188,680	265,163	280,995	15,832	6%
100 - Other Salaries	38,390	52,869	38,658	40,166	1,508	4%
Total Salaries	<u>\$ 1,024,285</u>	<u>\$ 1,123,775</u>	<u>\$ 1,206,530</u>	<u>\$ 1,277,655</u>	<u>\$ 71,125</u>	<u>6%</u>
200 - Employee Benefits	634,311	680,299	739,756	750,214	10,458	1%
300 - Purchased Services	15,256	23,428	23,428	23,428	-	0%
400 - Purchased Property Services	15,383	35,316	-	-	-	0%
500 - Other Purchased Services	54,664	3,008	163,223	92,623	(70,600)	-43%
600 - Other Supplies	243,393	257,359	212,400	242,400	30,000	14%
626 - Motor Fuel	137,768	219,408	154,799	214,799	60,000	39%
700 - Equipment	-	-	4,609	4,609	-	0%
Total Student Transportation	<u>\$ 2,125,060</u>	<u>\$ 2,342,593</u>	<u>\$ 2,504,745</u>	<u>\$ 2,605,728</u>	<u>\$ 100,983</u>	<u>4%</u>
Community Services (3300):						
100 - Salaries	880,044	1,052,073	1,168,233	1,282,025	113,792	10%
200 - Employee Benefits	382,048	452,731	467,130	497,239	30,109	6%
300 - Purchased Services	86,029	78,476	78,475	118,753	40,278	51%
400 - Purchased Property Services	-	-	-	-	-	0%
500 - Other Purchased Services	70,177	64,013	64,013	20,935	(43,078)	-67%
600 - Supplies	137,234	188,174	131,411	145,585	14,174	11%
700 - Equipment	6,546	8,623	8,623	8,623	-	0%
800 - Other Misc	22,284	14,018	13,831	13,831	-	0%
890 - Other Statutory Pass Thru	4,733,655	4,159,868	3,398,532	5,986,295	2,587,763	76%
Total Community Services	<u>\$ 6,318,017</u>	<u>\$ 6,017,976</u>	<u>\$ 5,330,248</u>	<u>\$ 8,073,286</u>	<u>\$ 2,743,038</u>	<u>51%</u>
Total Expenditures	<u>\$ 61,265,719</u>	<u>\$ 68,640,489</u>	<u>\$ 68,640,489</u>	<u>\$ 76,284,454</u>	<u>\$ 7,643,964</u>	<u>11%</u>

General Fund Sustainability

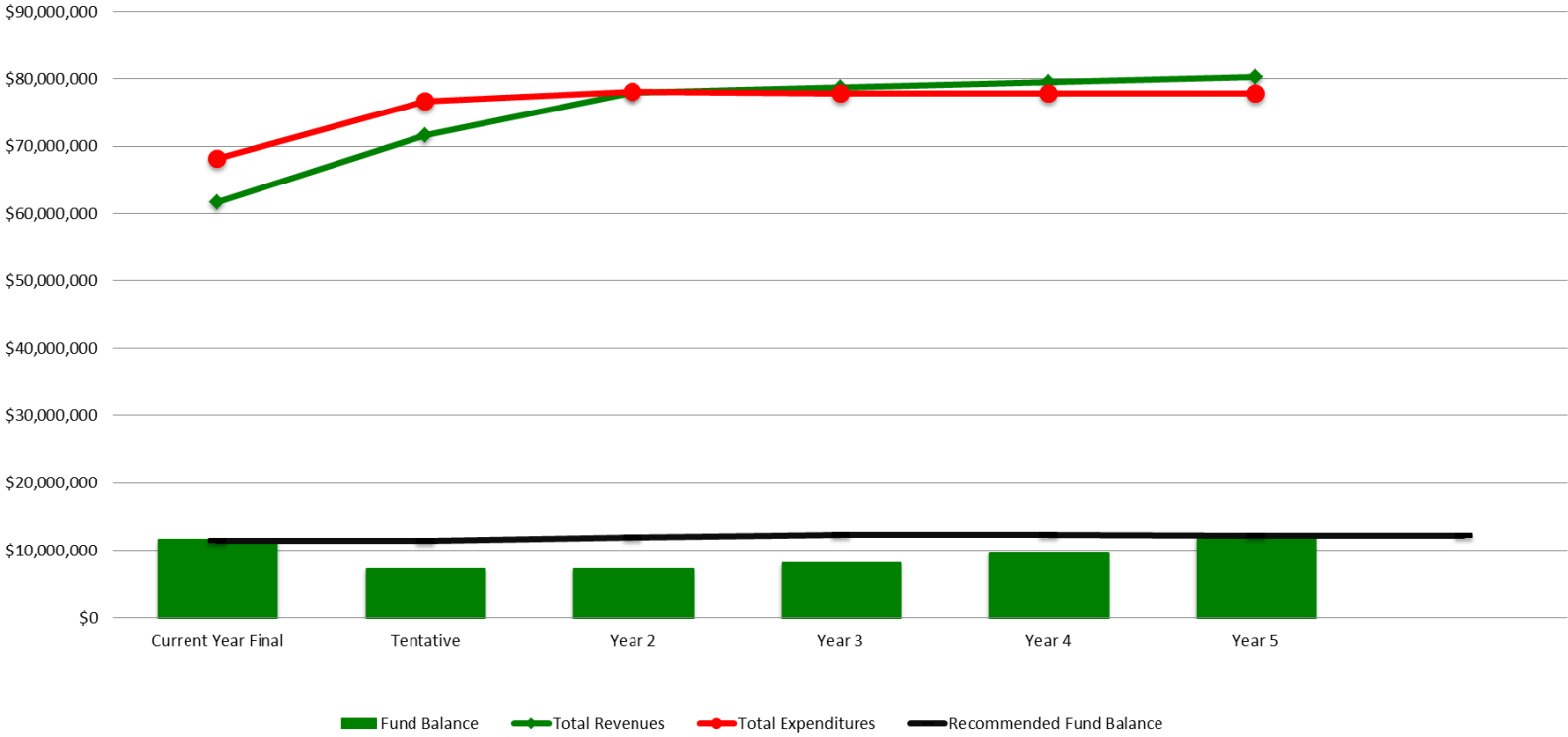
Park City School District
General Fund
Budget Forecast Tool

	Actual 2016-2017	Current Year Final 2017-2018	Adopted 2018-2019	Year 2 2019-2020	Year 3 2020-2021	Year 4 2021-2022	Year 5 2022-2023
Revenues:							
Local Sources	\$ 57,287,642	\$ 56,250,086	\$ 65,681,140	\$ 72,024,938	\$ 72,780,692	\$ 73,550,032	\$ 74,333,299
State Sources	3,883,227	4,136,828	4,795,859	4,795,859	4,795,859	4,795,859	4,795,859
Federal Sources	1,200,145	1,259,084	1,195,904	1,195,904	1,195,904	1,195,904	1,195,904
Total Revenues	\$ 62,371,014	\$ 61,645,998	\$ 71,672,903	\$ 78,016,701	\$ 78,772,455	\$ 79,541,795	\$ 80,325,062
New Property Tax Revenue Growth			1.60%	0.70%	0.70%	0.70%	0.70%
Tax Increase	-	-	5,601,300	5,601,300	-	-	-
Expenditures:							
Base Budget	\$ 61,265,719	\$ 68,640,489	\$ 70,669,999	\$ 76,667,340	\$ 78,058,878	\$ 77,868,878	\$ 77,868,878
Base Adjustments	382,886	(517,114)	382,886	-	(190,000)	-	-
Compensation Considerations	-	-	1,842,441	1,391,538	-	-	-
Additional Budget Considerations (enrolment growth, etc.)	-	-	3,772,014	-	-	-	-
Total Expenditures	\$ 61,648,605	\$ 68,123,375	\$ 76,667,340	\$ 78,058,878	\$ 77,868,878	\$ 77,868,878	\$ 77,868,878
Excess (Deficiency) of Revenues Over Expenditures	\$ 722,409	\$ (6,477,377)	\$ (4,994,437)	\$ (42,177)	\$ 903,577	\$ 1,672,917	\$ 2,456,184
Available Rainy Day Funds - Beginning of Year	17,349,631	18,157,997	12,245,350	7,250,913	7,208,736	8,112,313	9,785,230
Rainy Day Funds - End of Year	\$ 18,157,997	\$ 11,680,620	\$ 7,250,913	\$ 7,208,736	\$ 8,112,313	\$ 9,785,230	\$ 12,241,414
Recommended Level of Rainy Day Funds (2 Months School Operating Expenses)	\$ 10,210,953	\$ 11,440,082	\$ 11,964,076	\$ 12,259,813	\$ 12,259,813	\$ 12,228,146	\$ 12,228,146
Excess (Deficiency) of Recommended Rainy Day Funds	\$ 7,947,044	\$ 990,539	\$ (4,713,163)	\$ (5,051,077)	\$ (4,147,500)	\$ (2,442,916)	\$ 13,268

Assumptions

WPU value growth 2.5% per annum	<u>Estimated Tax Increase Impacts:</u>						
New property revenue growth 0.7% per annum	per \$100,000 Residential	21.07	21.07	-	-	-	-
	per \$100,000 Secondary/Commercial	38.31	38.31	-	-	-	-

Revenue and Rainy Day Fund Balance Impacts



STUDENT ACTIVITIES FUND

The Student Activities Fund is used to account for the student body activity funds held by the district. Student Activities Fund accounts for all monies that flow through the individual school checking accounts including club accounts, athletic programs, class fees, vending receipts, student activity fees, etc. Although these funds are collected, spent, and managed by the schools, the district has fiscal oversight responsibility for these student monies. This fund facilitates accountability, auditing, budgeting, and reporting requirements at the school level.

Park City School District

Student Activity Fund Revenues

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Local Sources:						
1700 - Student Activities	\$ 1,991,612	\$ 1,913,916	\$ 1,720,816	\$ 1,135,502	(585,314)	-34%
1900 - Local	-	-	193,100	100,200	(92,900)	0%
Total Local Sources	\$ 1,991,612	\$ 1,913,916	\$ 1,913,916	\$ 1,235,702	\$ (678,214)	-35%
Total Revenues	\$ 1,991,612	\$ 1,913,916	\$ 1,913,916	\$ 1,235,702	\$ (678,214)	(35%)

Expenditures

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Percent</u> <u>Change</u>
Non-Instructional Services						
100 - Salaries	\$ 66,932	\$ 54,463	\$ 86,878	\$ 86,878	\$ -	0%
200 - Employee Benefits	20,845	18,582	23,853	23,853	-	0%
500 - Other Purchased Services	38,596	41,673	41,811	41,811	-	0%
600 - Supplies	1,814,650	1,796,130	1,797,059	1,066,076	(730,983)	-41%
800 - Other	943	1,131	1,131	1,131	-	0%
Total Expenditures	\$ 1,941,966	\$ 1,911,979	\$ 1,950,732	\$ 1,219,749	\$ (730,983)	-37%

Excess (Deficiency) for Year	\$ 49,646	\$ 1,937	\$ (36,816)	\$ 15,953
Fund Balances - Beginning of Year	686,977	686,977	736,623	699,807
Fund Balances - End of Year	<u>\$ 736,623</u>	<u>\$ 688,914</u>	<u>\$ 699,807</u>	<u>\$ 715,760</u>

Summary of Fund Balances - End of Year:

Reserved for:				
Assigned to Schools	736,623	688,914	699,807	699,807
Undesignated (Available for Appropriation)	-	-	-	-
Total Fund Balances	\$ 736,623	\$ 688,914	\$ 699,807	\$ 699,807

PASS-THROUGH TAXES FUND

In addition to property taxes the district levies for its own purposes, the district levies property taxes for Park City Redevelopment Agency (the Agency), a legally separate governmental entity, which is reported as a component unit of Park City Municipal Corporation, in accordance with the Community Development and Renewal Agencies Act (Utah Code 17C-1). These taxes are forwarded directly by Summit County to the Agency as the taxes are collected by Summit County.

Property tax revenue (or incremental taxes) from increased assessed values within project areas are earmarked to finance urban renewal, economic development, and community development projects managed by the Agency. Project completion dates range from 2021 to 2031.

The State Legislature began implementation of a charter school local levy. A separate levy is assessed as a reduction from the Local Board Levy. Proceeds from the charter school levy are deposited directly with State Finance office and then distributed to charter schools in the state.

Park City School District

Tax Increment Financing Fund Revenues

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Local Sources:						
1100 - Property Taxes						
Basic	\$ 748,599	\$ 748,599	\$ 817,027	\$ 817,027	\$ -	0%
Voted Leeway	554,187	554,187	605,469	605,469	-	0%
Board Local	422,344	422,344	434,936	434,936	-	0%
Charter School Levy	-	-	803,887	611,493	(192,394)	0%
Local Capital Outlay	160,893	160,893	175,748	175,748	-	0%
Total Revenues	\$ 1,886,023	\$ 1,886,023	\$ 2,837,067	\$ 2,644,673	\$ (192,394)	(7%)

Expenditures

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Non-Instructional Services						
890 - Other	1,886,023	1,886,023	2,837,067	2,644,673	(192,394)	(7%)
Total Expenditures	\$ 1,886,023	\$ 1,886,023	\$ 2,837,067	\$ 2,644,673	\$ (192,394)	(7%)
Excess (Deficiency) for Year	\$ -	\$ -	\$ -	\$ -		
Fund Balances - Beginning of Year	-	-	-	-		
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -		

Notes:

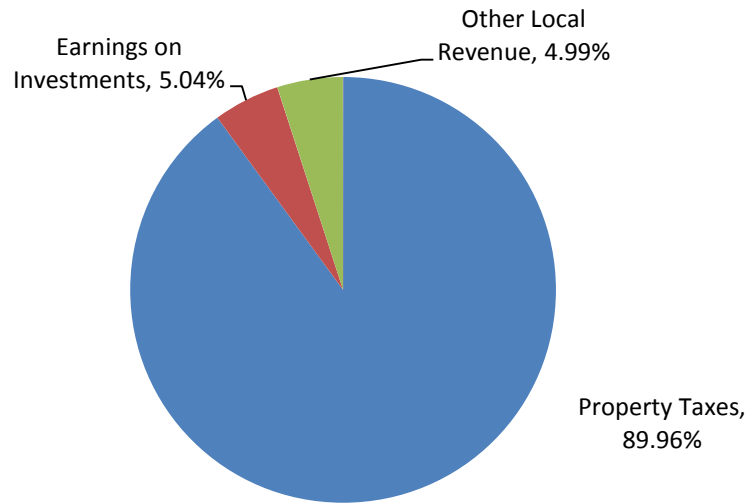
Park City School District receives approximately \$750,000 in mitigation payments from the RDAs. These revenues are reported in the General and Capital funds.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities (new construction, renovations and facility additions) and other general fixed assets other than those financed by debt service or General Fund.

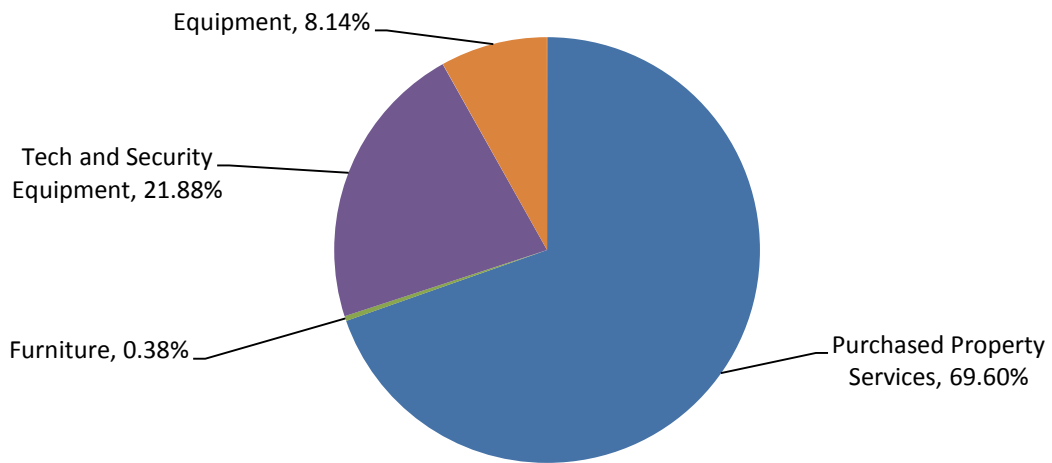
Capital Projects Fund Revenues

Preliminary Budget Fiscal Year 2019



Capital Projects Fund Expenditures

Preliminary Fiscal Year 2019



Park City School District

Capital Projects Fund Revenues

Current as of: June 19, 2018

	<i>Actual</i> <i>2016-2017</i>	<i>Original</i> <i>2017-2018</i>	<i>Final</i> <i>2017-2018</i>	<i>Adopted</i> <i>2018-2019</i>	<i>FY19-FY18F</i>	
					<i>Variance</i> <i>Amount</i>	<i>Variance</i> <i>Percent</i>
Local Sources:						
1100 - Property Taxes						
Local Capital Outlay	\$ 5,027,233	\$ 5,143,196	\$ 4,990,777	\$ 5,145,174	\$ 154,397	3%
1500 - Earnings on Investments	254,697	288,504	288,504	288,504	-	0%
1900 - Other Local Revenue	346,325	296,998	285,605	285,605	-	0%
Total Local Sources	5,628,255	5,728,698	5,564,886	5,719,283	154,397	3%
Total Revenues	\$ 5,628,255	\$ 5,728,698	\$ 5,564,886	\$ 5,719,283	\$ 154,397	3%

Expenditures

	<i>Actual</i> <i>2016-2017</i>	<i>Original</i> <i>2015-2016</i>	<i>Final</i> <i>2017-2018</i>	<i>Adopted</i> <i>2018-2019</i>	<i>FY19-FY18F</i>	
					<i>Adopted</i> <i>2018-2019</i>	<i>Variance</i> <i>Percent</i>
Capital Outlay:						
400 - Purchased Property Services	3,468,592	7,380,500	8,353,415	3,276,000	(5,077,415)	(61%)
500 - Other Purchased Services	3,600	-	-	-	-	0%
700 - Property	70,818	500,000	497,965	-	(497,965)	0%
732 - School Buses	317,678	-	-	270,000	270,000	0%
733 - Furniture	12,682	18,241	37,627	17,838	(19,789)	(53%)
734 - Tech and Security Equipment	1,556,332	1,310,000	1,310,000	1,030,000	(280,000)	(21%)
735 - Non-Bus Vehicles	-	335,000	160,000	-	(160,000)	0%
736 - Technology Software	21,508	70,000	70,000	-	(70,000)	(100%)
739 - Equipment	218,891	530,045	817,548	113,218	(704,330)	(86%)
Total Expenditures	\$ 5,670,101	\$ 10,143,786	\$ 11,246,555	\$ 4,707,056	\$ (6,539,499)	(58%)
Excess (Deficiency) for Year	\$ (41,846)	\$ (4,415,088)	\$ (5,681,669)	\$ 1,012,227		
Other Financing Sources (Uses):						
Transfers In (Out)	-	-	-	-		
Sale of Capital Assets	27,338	-	37,900	-		
Total Other Financing Sources (Uses)	\$ 27,338	\$ -	\$ 37,900	\$ -		
Fund Balances - Beginning of Year	21,662,998	21,662,998	21,648,490	16,004,721		
Fund Balances - End of Year	\$ 21,648,490	\$ 17,247,910	\$ 16,004,721	\$ 17,016,948		

Capital Fund Change Summary

Preliminary FY2019 Budget Revenue Changes

Revenue Changes		
<i>Local Sources</i>		
Property Tax estimate	\$	5,065,292
Property Tax new growth estimate		79,882
Total FY2019 Revenue Changes	\$	5,145,174
Tax Increase	\$	-
Projected FY2019 General Fund Balance	\$	16,004,721

Preliminary FY2019 Expenditure Proposals

FY2019 Preliminary Expenditure Proposals

Principal & Program Allocations	\$	326,556
Capital Recommendations		3,589,000
1 to 1 Initiative		780,000
Safety Committee		1,000,000

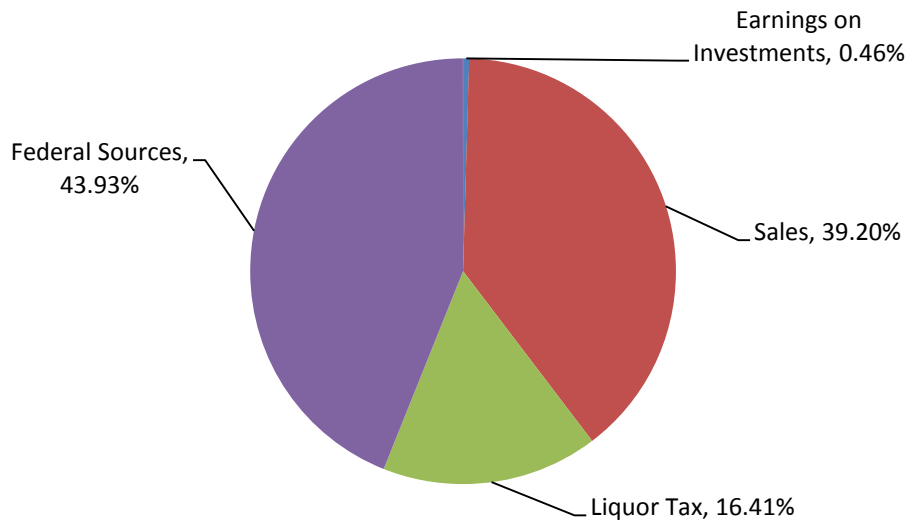
Total FY2019 Preliminary Expenditure Proposals	\$	5,695,556
Beginning Balance	\$	16,004,721
Ending Balance	\$	15,454,339

FOOD SERVICES FUND

The Food Services Fund accounts for all activities conducted by the Food Services Department, which provides meals to students and faculty. The Food Services Fund includes all revenues and operating expenses associated with providing high quality, nutritious, low cost meals. This fund is self-sustaining through meal charges and substantial state and federal subsidies.

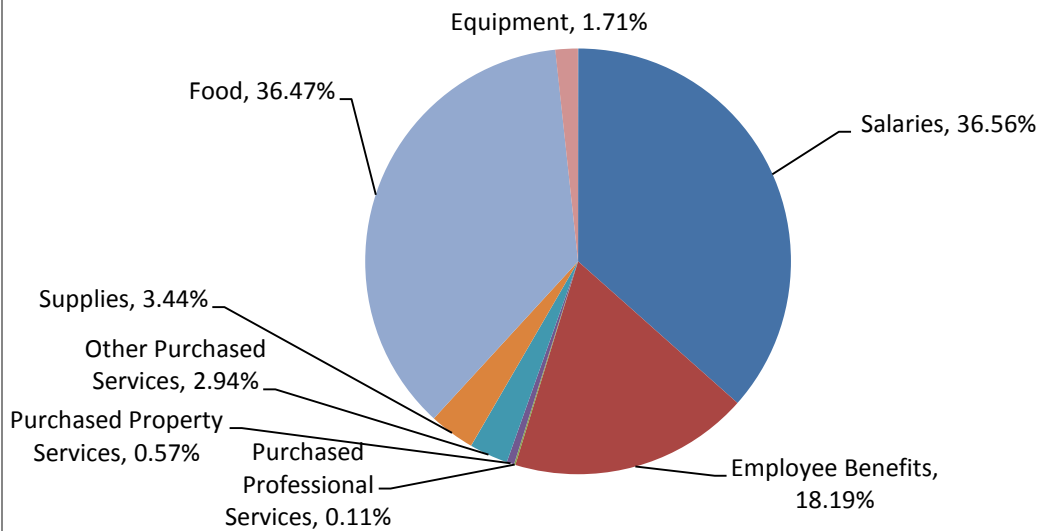
Food Services Revenues

Preliminary Budget Fiscal Year 2019



Food Services Expenditures

Preliminary Fiscal Year 2019



Park City School District

Food Services Revenues

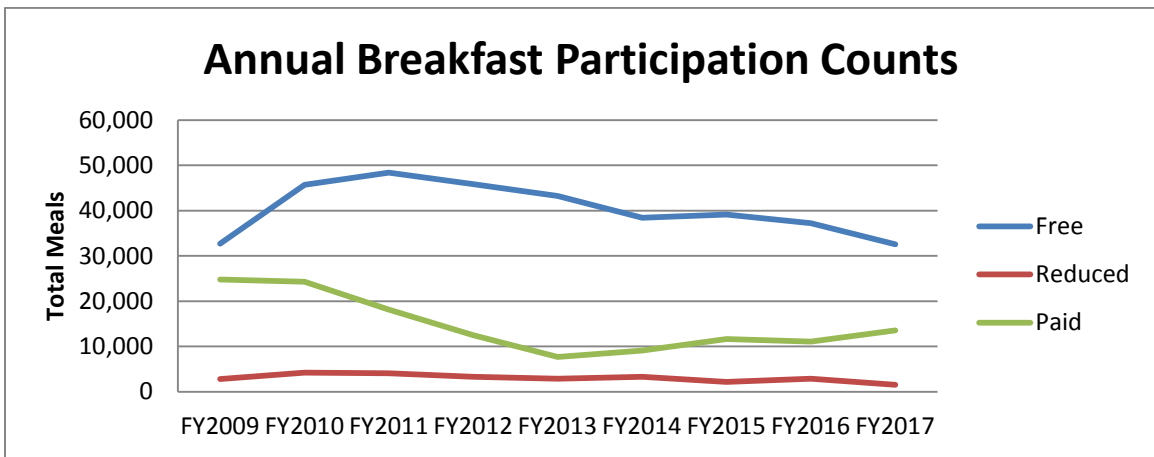
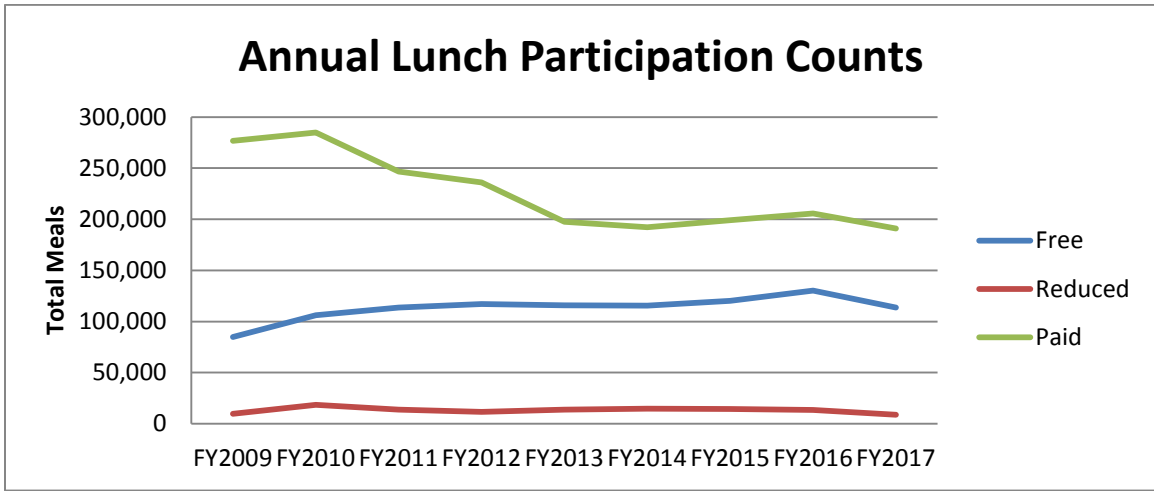
Current as of: June 19, 2018

	Actual 2016-2017	Original 2017-2018	Final 2017-2018	Adopted 2018-2019	FY19-FY18F	
					Variance Amount	Variance Percent
Local Sources:						
1500 - Earnings on Investments	\$ 3,317	\$ 5,591	\$ 6,807	\$ 6,807	\$ -	0%
1610 - Sales to Pupils	542,422	530,720	527,270	527,270	-	0%
1620 - Sales to Adults	7,379	7,671	3,052	3,051	(1)	0%
1690 - Other Local Revenue	68,221	63,749	44,429	44,429	-	0%
Total Local Sources	621,339	607,731	581,558	581,557	(1)	0%
State Sources:						
3770 - Liquor Tax	240,609	229,929	240,609	240,609	-	0%
Total State Sources	240,609	229,929	240,609	240,609	-	0%
Federal Sources:						
4560 - Equipment	-	-	24,792	-	(24,792)	(100%)
4571 - Lunch Reimbursement	466,152	484,837	442,138	455,741	13,603	3%
4574 - Breakfast Reimbursement	69,695	72,150	68,102	69,481	1,379	2%
4500 - Other Programs	16,535	17,605	14,724	14,724	-	0%
4970 - Donated Commodities	103,079	131,081	118,587	104,252	(14,335)	(12%)
Total Federal Sources	655,461	705,673	668,343	644,198	(24,145)	(4%)
Total Revenues	\$ 1,517,409	\$ 1,543,333	\$ 1,490,510	\$ 1,466,364	\$ (24,146)	(2%)

Expenditures

	Actual 2016-2017	Original 2017-2018	Final 2017-2018	Adopted 2018-2019	FY19-FY18F	
					- -	Variance Percent
Food Services:						
100 - Salaries	\$ 530,269	\$ 588,631	\$ 614,408	\$ 650,166	\$ 35,758	6%
200 - Employee Benefits	267,155	391,499	318,114	323,442	5,328	2%
300 - Purchased Professional Services	2,000	2,000	2,000	2,000	-	0%
400 - Purchased Property Services	9,903	10,079	10,080	10,080	-	0%
500 - Other Purchased Services	44,919	52,348	52,347	52,347	-	0%
600 - Supplies	44,898	61,251	61,250	61,250	-	0%
630 - Food	542,436	696,302	622,604	648,469	25,865	4%
700 - Equipment	34,116	9,409	170,611	30,411	(140,200)	(82%)
Total Expenditures	\$ 1,475,696	\$ 1,811,519	\$ 1,851,414	\$ 1,778,165	\$ (73,249)	(4%)
Excess (Deficiency) for Year	\$ 41,713	\$ (268,186)	\$ (360,904)	\$ (311,801)		
Other Financing Sources (Uses):						
Transfers In (Out)	190,000	190,000	190,000	190,000		
Fund Balances - Beginning of Year	397,265	450,843	628,978	458,074		
Fund Balances - End of Year	\$ 628,978	\$ 372,657	\$ 458,074	\$ 336,273		

School Meal Participation



SPECIAL REVENUE FUNDS

The Park City Education Foundation (PCEF) is a separate legal entity. Led by private citizens of various communities and professions, the PCEF secures contributions from private sources to fund enrichment and learning projects not funded through the normal budgetary process of the district.

As an education foundation, PCEF, its board, its donors and its volunteers have great devotion for student success in our community. PCEF believes in its potential to have significant impact in higher education, the workforce, and the world. PCEF believes its grants open doors, ignite dreams, and launch passions. All of its efforts are strongly grounded by its mission of enhancing academic achievement.

Included in this preliminary budget are early budget estimates for PCEF. Final budgets will be adopted by PCEF board at a later time.

Park City School District

Park City Education Foundation Revenues

Current as of: June 19, 2018

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Variance</u> <u>Amount</u>	<u>Variance</u> <u>Percent</u>
Local Sources:						
1500 - Earnings on Investments	\$ 72,461	\$ -	\$ 76,139	\$ 76,139	\$ -	0%
1900 - Other Local Revenue	1,849,007	1,695,000	1,750,000	1,750,000	-	0%
Total Revenues	\$ 1,921,468	\$ 1,695,000	\$ 1,826,139	\$ 1,826,139	\$ -	0%

Expenditures

	<u>Actual</u> <u>2016-2017</u>	<u>Original</u> <u>2017-2018</u>	<u>Final</u> <u>2017-2018</u>	<u>Adopted</u> <u>2018-2019</u>	<u>FY19-FY18F</u>	
					<u>Adopted</u> <u>2018-2019</u>	<u>Variance</u> <u>Percent</u>
100 - Salaries	\$ 315,495	\$ 319,122	\$ 359,856	\$ 359,856	\$ -	0%
200 - Employee Benefits	171,653	169,971	188,608	188,608	-	0%
300 - Purchased Professional Services	-	1,800	-	-	-	0%
500 - Other Purchased Services	1,328,116	1,340,388	1,245,161	1,245,161	-	0%
600 - Supplies	210,967	179,800	305,646	305,646	-	0%
800 - Other	-	2,400	-	-	-	0%
Total Expenditures	\$ 2,026,231	\$ 2,013,481	\$ 2,099,271	\$ 2,099,271	\$ -	0%

Excess (Deficiency) for Year \$ (104,763) \$ (318,481) \$ (273,132) \$ (273,132)

Other Financing Sources (Uses):

Transfer In	192,886	180,609	192,886	192,886	-	0%
Transfers Out	-	-	-	-	-	0%
Total Other Financing Sources (Uses)	\$ 192,886	\$ 180,609	\$ 192,886	\$ 192,886	\$ -	0%

Fund Balances - Beginning of Year 1,784,574 1,784,573 1,872,697 1,792,451
 Fund Balances - End of Year \$ 1,872,697 \$ 1,646,701 \$ 1,792,451 \$ 1,712,205

ADDITIONAL INFORMATION

Fall Enrollment History

Park City School District Total Enrollment by Grade

Total Enrollment	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected
PC District	Oct 1, 10	Oct 1, 11	Oct 1, 12	Oct 1, 13	Oct 1, 14	Oct 1, 15	Oct 1, 16	Oct 1, 17	Oct 1, 18
Kindergarten	237	260	303	254	296	247	268	286	316
First	323	292	312	348	307	341	302	300	329
Second	335	329	317	328	357	306	356	314	309
Third	334	337	337	341	336	370	324	370	324
Fourth	317	327	342	361	370	354	391	334	383
Fifth	349	321	336	371	370	372	355	396	339
Sixth	337	359	322	364	402	397	403	386	414
Seventh	334	364	359	358	398	401	411	388	394
Eighth	351	342	370	388	387	424	423	408	400
Ninth	360	377	340	398	390	400	446	406	415
Tenth	361	369	368	356	404	399	405	443	412
Eleventh	358	362	374	393	338	404	405	387	443
Twelfth	353	361	341	370	384	348	402	398	383
Total:	4,349	4,400	4,421	4,630	4,739	4,763	4,891	4,816	4,861
Change	-212	51	21	209	109	24	128	(75)	45
Percent Change	-4.6%	1.2%	0.5%	4.7%	2.4%	0.5%	2.7%	-1.5%	0.9%

Tax History

**PARK CITY SCHOOL DISTRICT
HISTORICAL SUMMARIES OF TAXABLE VALUES OF PROPERTY
Last Five Tax (Calendar) Years**

	2017		2016	2015	2014	2013
	Taxable Value	% of TV	Taxable Value	Taxable Value	Taxable Value	Taxable Value
Set by County Assessor-Locally Assessed						
Real property:						
Primary residential	\$ 4,156,101,905	27.5 %	\$ 3,830,045,477	\$ 3,443,252,037	\$ 3,122,215,248	\$ 2,892,826,137
Other residential	8,335,624,542	55.2	7,774,700,795	7,220,873,340	6,612,872,484	6,218,201,425
Commercial and industrial	1,300,628,768	8.6	1,242,128,912	1,177,768,827	1,160,545,704	1,158,599,259
Agricultural and Farmland Assessment Act (FAA)	14,634,463	0.1	14,299,539	13,323,553	12,685,696	12,307,890
Unimproved non FAA	889,532,119	5.9	904,724,555	863,535,095	814,990,352	839,175,932
Total real property	14,696,521,797	97.3	13,765,899,278	12,718,752,852	11,723,309,484	11,121,110,643
Personal property	194,029,604	1.3	194,919,398	172,475,032	176,634,304	178,557,487
Fee in lieu (motor vehicles, etc.) estimate	101,908,744	0.7	101,305,708	98,037,941	85,903,740	92,668,286
Total locally assessed	14,992,460,145	99.3	14,062,124,384	12,989,265,825	11,985,847,528	11,392,336,416
Set by State Tax Commission-Centrally Assessed						
	111,581,005	0.7	100,919,989	93,958,032	84,577,628	81,580,677
Total taxable value	\$ 15,104,041,150	100.0 %	\$ 14,163,044,373	\$ 13,083,223,857	\$ 12,070,425,156	\$ 11,473,917,093
Total taxable value (less fee in lieu property)	\$ 15,002,132,406		\$ 14,061,738,665	\$ 12,985,185,916	\$ 11,984,521,416	\$ 11,381,248,807
Amounts include increases in taxable values within tax increment financing (TIF) districts located within the taxing area of Park City School District as follows:						
Redevelopment incremental taxable value	\$ 549,037,775		\$ 478,210,726	\$ 453,479,903	\$ 413,623,548	\$ 399,872,577

Source: Utah State Tax Commission.

**PARK CITY SCHOOL DISTRICT
TAX RATES AND COLLECTIONS**

Last Four Fiscal Years with Anticipated Budget for 2019

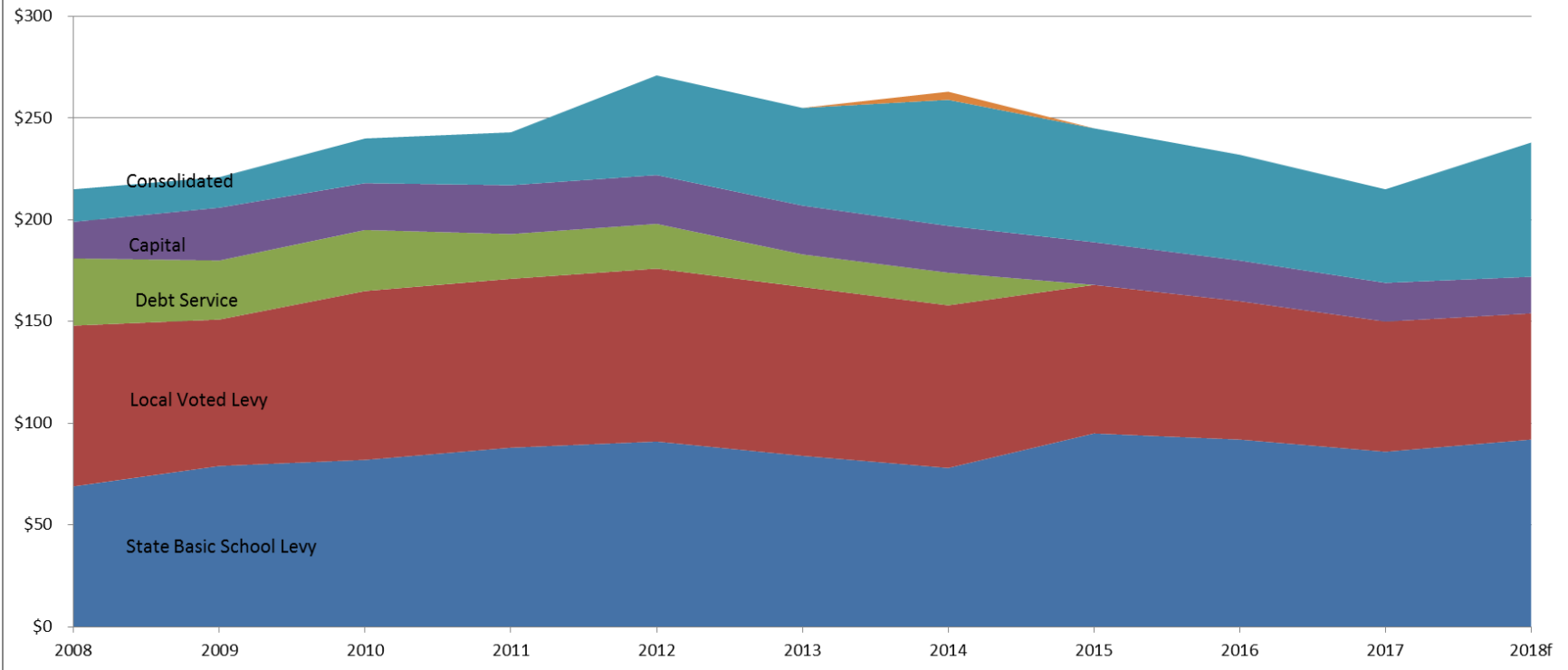
	Anticipated Budget		2018		2017		2016		2015	
	Tax Rate	Budget	Tax Rate	Collections	Tax Rate	Collections	Tax Rate	Collections	Tax Rate	Collections
General Fund:										
Basic	0.001666	\$ 26,133,719	0.001568	\$ 23,221,183	0.001675	\$ 23,393,784	0.001736	\$ 22,528,332	0.001419	\$ 16,751,252
Board local	0.001206	18,510,230	0.000834	12,351,063	0.000945	13,198,284	0.001018	13,210,738	0.001120	13,221,566
Voted local	0.001130	17,725,752	0.001161	17,193,746	0.001240	17,318,383	0.001323	17,168,769	0.001449	17,105,401
Judgment recovery	-	-	-	-	-	-	-	-	0.000069	814,543
Total general fund	0.004002	62,369,701	0.003563	52,765,992	0.003860	53,910,451	0.004077	52,907,839	0.004057	47,892,762
Pass-Through Taxes Fund:										
Incremental taxes	-	2,033,180	-	2,058,720	-	1,886,023	-	1,962,976	-	1,911,673
Charter school	0.000039	611,493	0.000051	691,220	-	-	-	-	-	-
Total pass-through taxes fund	0.000039	2,644,673	0.000051	2,749,940	-	1,886,023	-	1,962,976	-	1,911,673
Debt Service Fund:										
Debt service	-	-	-	-	-	-	-	-	0.000293	3,458,856
Capital Projects Fund:										
Capital local	0.000328	5,145,174	0.000337	4,990,777	0.000360	5,027,918	0.000384	4,983,226	0.000420	4,958,088
Total tax rate / collections	0.004369	70,159,548	0.003951	60,506,709	0.004220	60,824,392	0.004461	59,854,041	0.004770	58,221,379
Contributions to Other Governments:										
Basic levy recapture		5,986,295		3,398,532		4,045,055		3,836,331		-
Incremental taxes		2,033,180		2,058,720		1,886,023		1,962,976		1,911,673
Charter school levy / local replacement		611,493		691,220		688,600		612,269		117,524
Total contributed		8,630,968		6,148,472		6,619,678		6,411,576		2,029,197
Net taxes retained by the District		\$ 61,528,580		\$ 54,358,237		\$ 54,204,714		\$ 53,442,465		\$ 56,192,182

Notes:

Tax rates are levied for the calendar year. For example, calendar year 2018 tax rates apply to the District's fiscal year ended June 30, 2019. Collections include current taxes, redemptions (delinquent taxes collected in the current year) and fees in lieu of taxes (primarily motor vehicle fees). Collections will differ from tax revenues reported in the fund financial statements which use the modified accrual basis of accounting. The 2019 budget reflects the rates and anticipated collections as approved by the Board in August 2018.

Source: District records.

Park City School Property Taxes per \$100,000 Primary Residence



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018f
Basic School Levy	\$69	\$79	\$82	\$88	\$91	\$84	\$78	\$95	\$92	\$86	\$92
Voted Leeway	\$79	\$72	\$83	\$83	\$85	\$83	\$80	\$73	\$68	\$64	\$62
Debt Service	\$33	\$29	\$30	\$22	\$22	\$16	\$16	\$0	\$0	\$0	\$0
Capital	\$18	\$26	\$23	\$24	\$24	\$24	\$23	\$21	\$20	\$19	\$18
Consolidated	\$16	\$15	\$22	\$26	\$49	\$48	\$62	\$56	\$52	\$46	\$66
Judgment Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$4	\$0	\$0	\$0	\$0
Total	\$215	\$221	\$240	\$243	\$271	\$255	\$263	\$245	\$232	\$215	\$238

Full Time Equivalent History

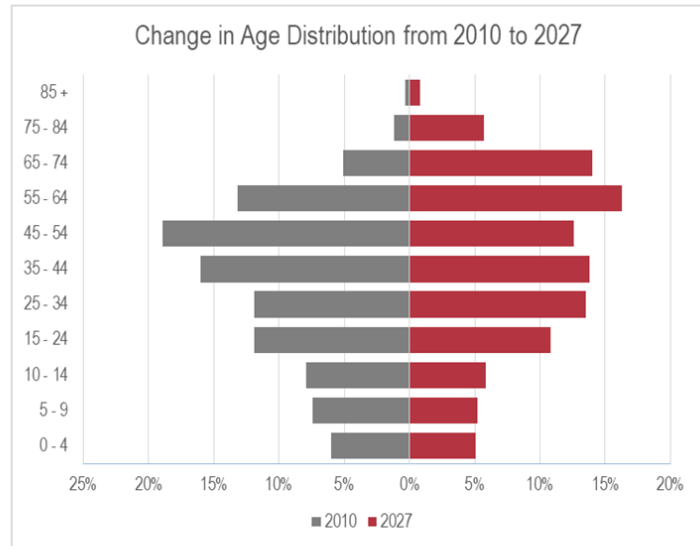
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
INSTRUCTION	327.89	334.31	322.96	330.54	324.68	360.47	368.22	374.85	382.61	392.06
PreKindergarten - Special	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Kindergarten	9.00	9.00	7.75	9.00	9.00	9.00	9.50	9.50	15.00	15.00
Elementary	78.31	90.19	90.17	92.36	91.84	95.29	101.10	102.72	99.55	101.75
Secondary	122.95	129.28	125.83	125.38	113.77	119.66	127.88	132.85	136.57	140.43
Special Education	21.74	23.07	21.36	20.89	17.76	18.44	17.15	17.98	16.55	22.90
School-Based Specialists	17.13	15.73	17.44	0.00	10.36	9.76	10.70	10.70	10.70	11.50
Instructional Coordinators and Supervisors	4.28	8.13	9.75	27.94	23.56	25.93	26.59	26.13	26.13	20.17
Teacher Aides and Para Professionals	74.48	58.91	49.66	53.97	57.39	81.39	74.29	73.98	77.10	79.32
SUPPORT SERVICES STUDENTS	19.38	23.98	24.15	24.71	24.37	24.05	24.70	25.55	25.67	43.40
Secretarial/Clerical		3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00
Elementary Guidance Counselors	4.55	4.62	4.55	4.55	4.23	4.05	3.00	4.05	3.69	6.00
Secondary Guidance Counselors	6.83	6.80	6.80	6.80	7.03	6.80	8.00	7.80	9.28	12.80
Health Services Personnel (Nurses)	2.00	2.11	2.30	2.11	2.11	2.20	2.70	2.70	2.70	5.48
Student Support Services	6.00	7.45	7.50	7.25	7.00	7.00	7.00	7.00	6.00	14.13
SUPPORT SERVICES INSTRUCTIONAL STAFF	8.83	16.47	10.69	16.93	14.99	15.00	21.50	21.76	21.00	22.74
Secretarial/Clerical			1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Instruction Related Technology		7.00								
Librarians and Media Specialists	6.84	6.99	7.19	7.00	6.99	7.00	7.00	7.26	6.50	7.00
Media Center Aides	1.99	2.48	2.50	2.58			7.00	7.00	7.00	7.74
Teacher Aides and Para Professionals				6.35	7.00	7.00	6.50	6.50	6.50	7.00
SUPPORT SERVICES DISTRICT GEN. ADMIN.	11.00	10.00	4.50	5.00	4.65	5.00	5.00	6.00	6.25	6.00
Supervisors & Directors	4.00	4.00								
Secretarial/Clerical	5.00	4.00	1.50	2.00	1.00	1.00	1.00	1.00	1.00	1.00
LEA Administrators	2.00	2.00	3.00	3.00	3.65	4.00	4.00	5.00	5.25	5.00
SUPPORT SERVICES SCHOOL ADMIN	26.15	25.17	23.67	22.35	25.50	24.00	24.00	27.50	29.50	27.41
Secretarial/Clerical	14.00	13.07	12.57	11.50	13.50	12.50	12.50	15.50	17.50	14.24
School Administrators	12.15	12.10	11.10	10.85	12.00	11.50	11.50	12.00	12.00	13.16
SUPPORT SERVICES CENTRAL	6.00	17.58	20.50	19.63	21.77	21.63	21.63	21.63	21.63	22.63
School Business Admin.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Accounting Personnel	1.00	1.00	1.00	1.00	1.00	4.63	1.00	1.00	1.00	1.00
Supervisors & Directors					1.00	1.00	1.00	1.00	1.00	2.00
Administrative Technology Services		11.58	12.00	12.00	12.14	13.00	15.63	15.63	15.63	17.00
Secretarial/Clerical	0.50			2.00	2.13	2.00	2.00	2.00	2.00	0.63
Other Personnel	3.50	4.00	6.50	3.63	4.50		1.00	1.00	1.00	1.00
MAINTENANCE AND OPERATION	32.00	33.63	33.63	33.50	30.15	28.65	28.65	24.30	24.30	30.21
Supervisors	0.50	0.50	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Secretarial/Clerical	0.50	0.50		0.50		0.50	0.50	0.00		
Custodians/Maintenance	31.00	32.63	32.63	32.00	28.15	26.15	26.15	22.30	22.30	28.21
STUDENT TRANSPORTATION	24.75	29.92	29.12	30.96	27.81	27.90	28.17	28.51	28.52	26.02
Supervisors	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Secretarial/Clerical	1.75	1.80	1.80	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bus Drivers	17.50	19.59	23.32	20.76	19.64	19.70	18.99	19.34	19.34	18.34
Mechanics/Garage Personnel	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Other Personnel	1.50	4.53		4.20	2.17	2.20	3.18	3.18	3.18	1.68
SCHOOL FOOD SERVICES	21.41	23.57	18.95	21.20	20.46	20.03	19.66	18.79	18.79	17.94
Supervisors & Directors	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Secretarial/Clerical	0.41	0.81	0.81	0.81	1.00	1.00	1.00	1.00	1.00	1.00
Food Service Personnel	19.00	20.76	16.14	18.39	18.46	18.03	17.66	16.79	16.79	15.94
COMMUNITY SERVICES	2.00	2.00	11.43	11.44	26.89	16.52	14.70	14.70	14.70	18.15
Secretarial/Clerical	1.00	1.00	1.00	1.00	2.00	1.00	1.00	1.00	1.00	1.00
Other Personnel	1.00	1.00	10.43	10.44	24.89	15.52	13.70	13.70	13.70	17.15
Grand Total	479.41	516.63	499.60	516.26	521.27	543.25	556.22	563.58	572.97	606.55

Demographics

POPULATION DISTRIBUTION BY AGE GROUP

AGE GROUP	2010	2027*	AAGR
0 - 4	1,472	1,638	0.6%
5 - 9	1,816	1,706	-0.4%
10 - 14	1,938	1,908	-0.1%
15 - 24	2,920	3,510	1.1%
25 - 34	2,920	4,391	2.4%
35 - 44	3,926	4,486	0.8%
45 - 54	4,637	4,103	-0.7%
55 - 64	3,239	5,296	2.9%
65 - 74	1,251	4,556	7.9%
75 - 84	294	1,852	11.4%
85 +	74	261	7.7%

Based on AAGR from 2010 through 2022



Source: LYRB Presentation to PCSD board

POPULATION PROJECTION WITHIN PCSD

YEAR	2000	2010	2017	2022	2027*
PCSD Boundary	20,491	24,536	27,519	29,878	32,552

*Based on an AAGR of 1.73 % from 2000 through 2022, Source: ESRI

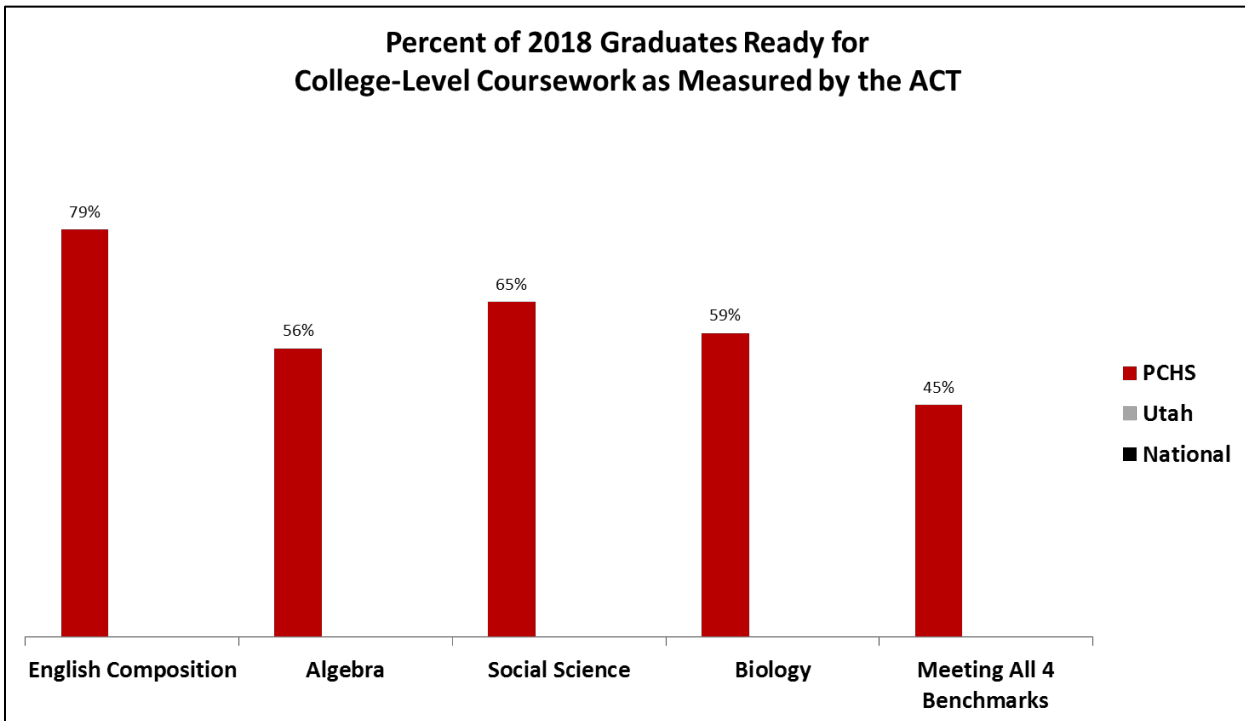
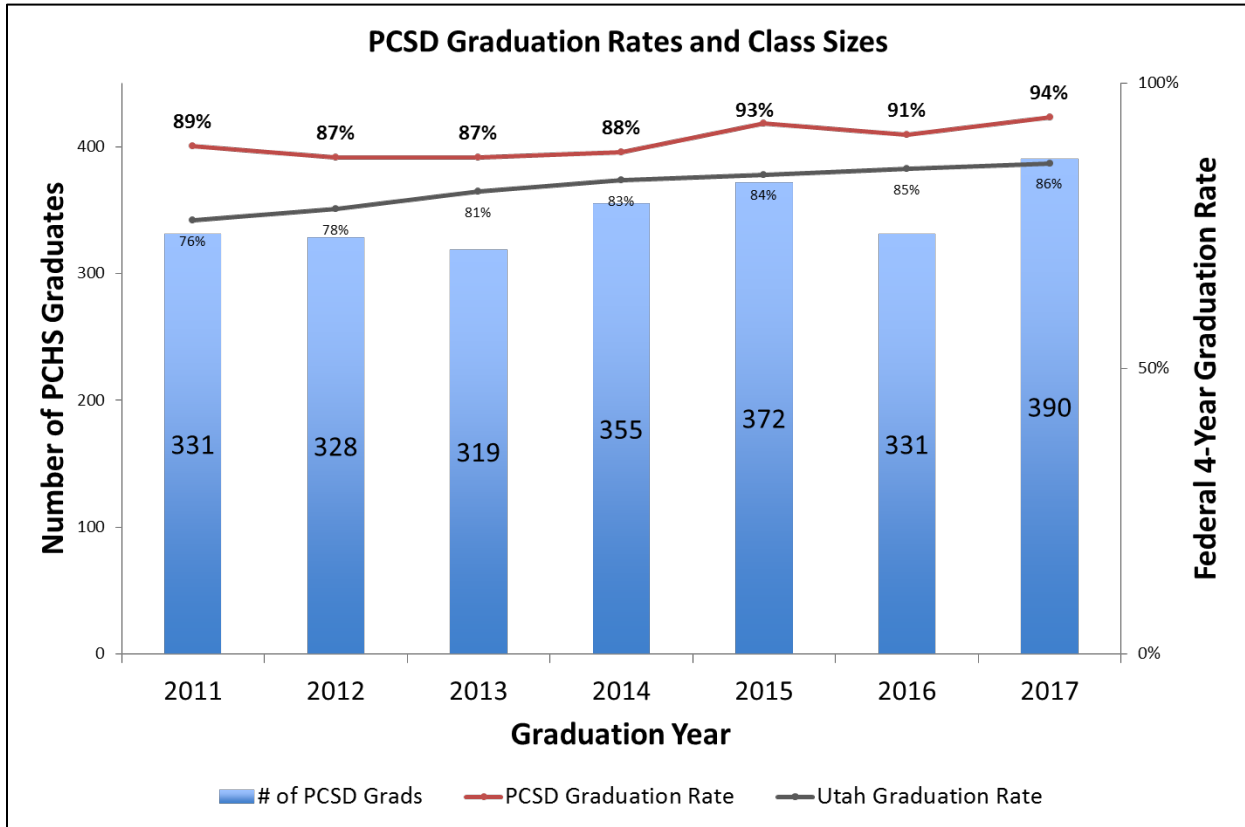
SUMMIT COUNTY BIRTHS

- Summit County births AAGR: -1.58%
- County births attributed to PCSD: 58%

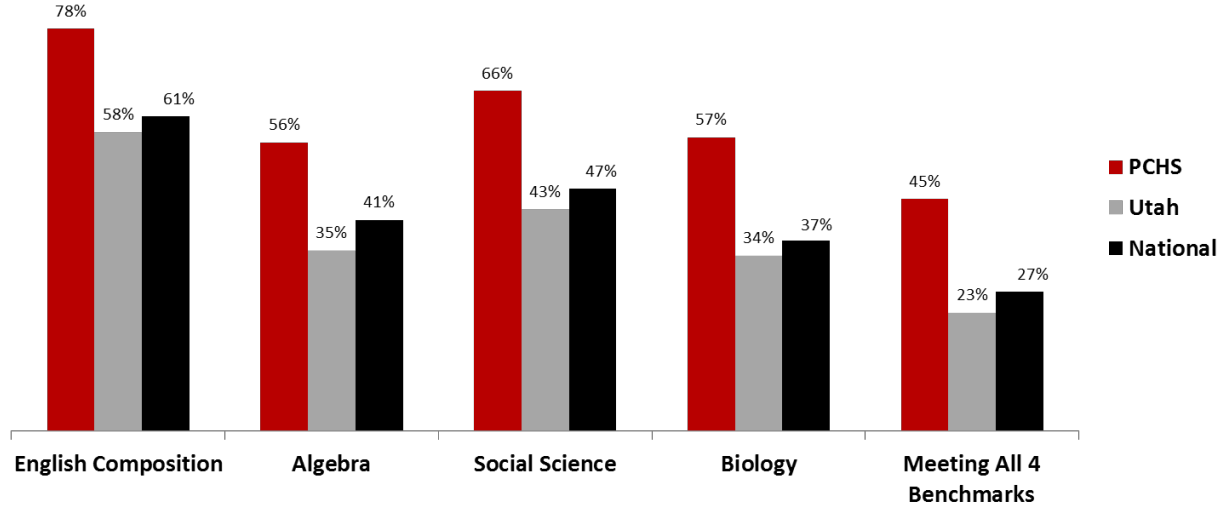
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Kindergarten Allocation	243	244	251	255	254	252	251	250	248	247
Out of District	16	16	16	16	16	16	16	16	16	16
Projected Kindergartners	259	260	267	271	270	268	267	266	264	263

Source: LYRB Presentation to PCSD board

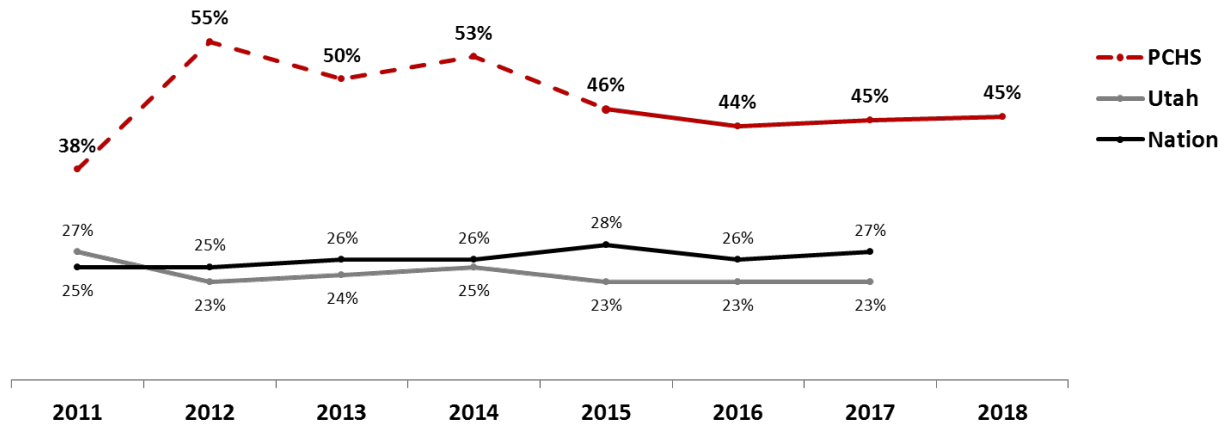
Academic Performance



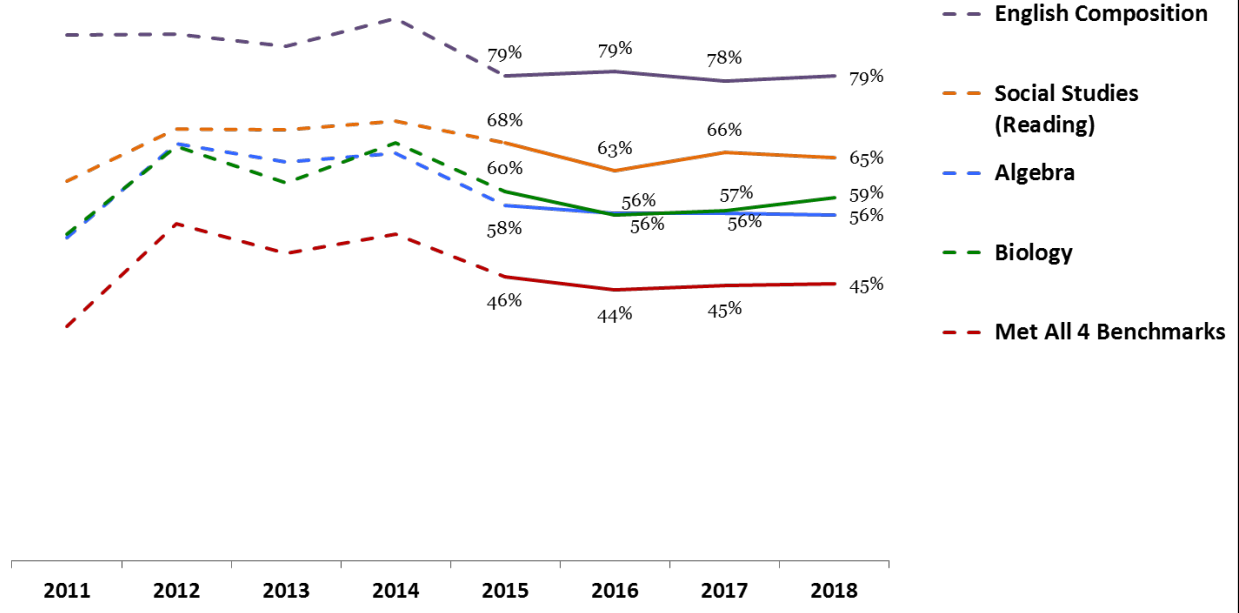
Percent of 2017 Graduates Ready for College-Level Coursework as Measured by the ACT



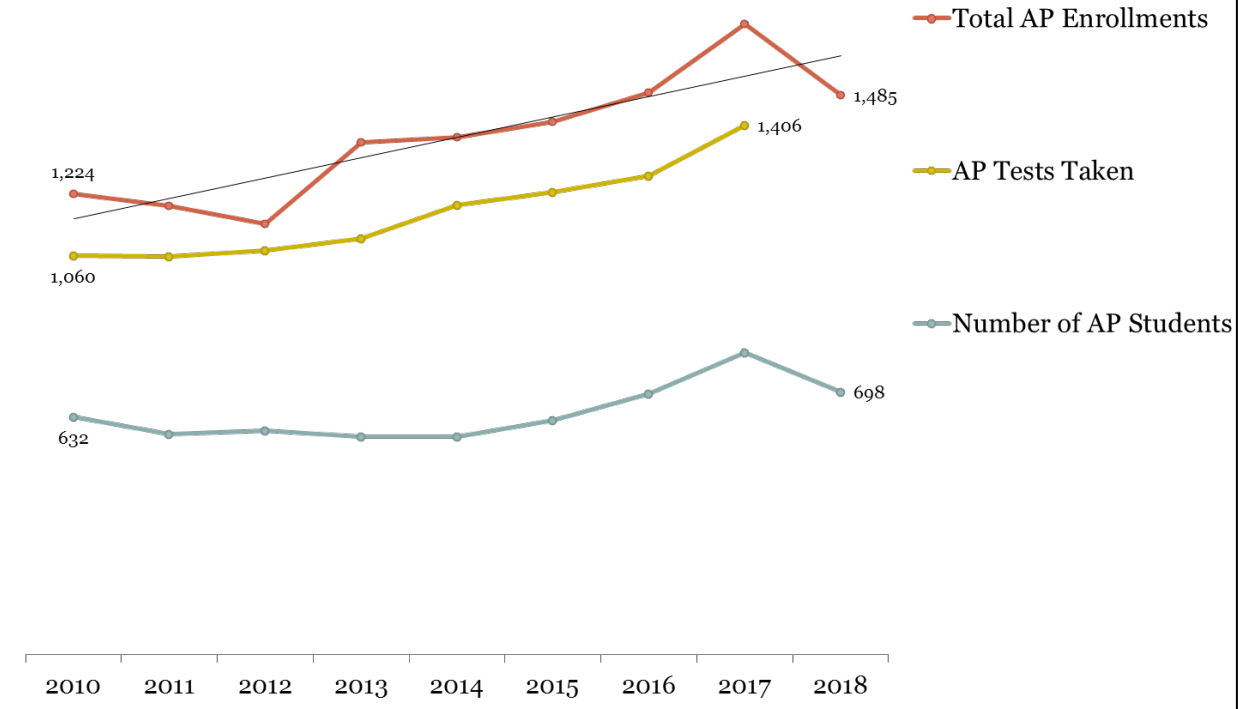
Percent of Graduates who Met All 4 College and Career Readiness Benchmarks



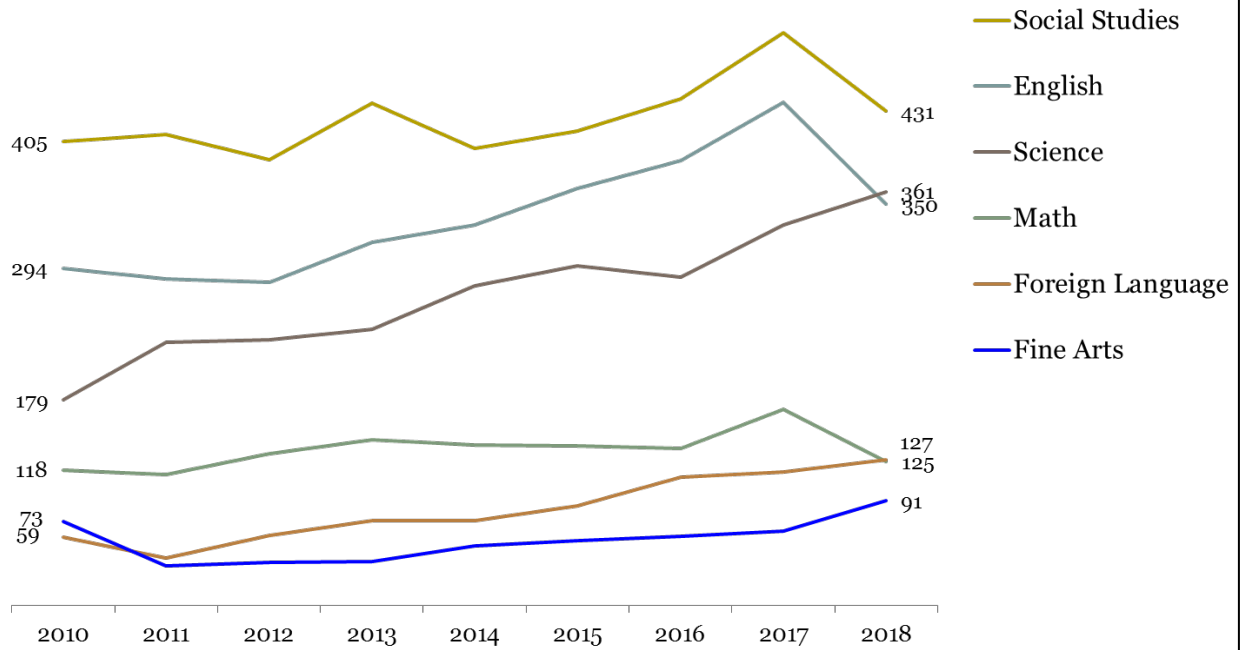
Percent of PCHS Graduates who Met Each College and Career Readiness Benchmark



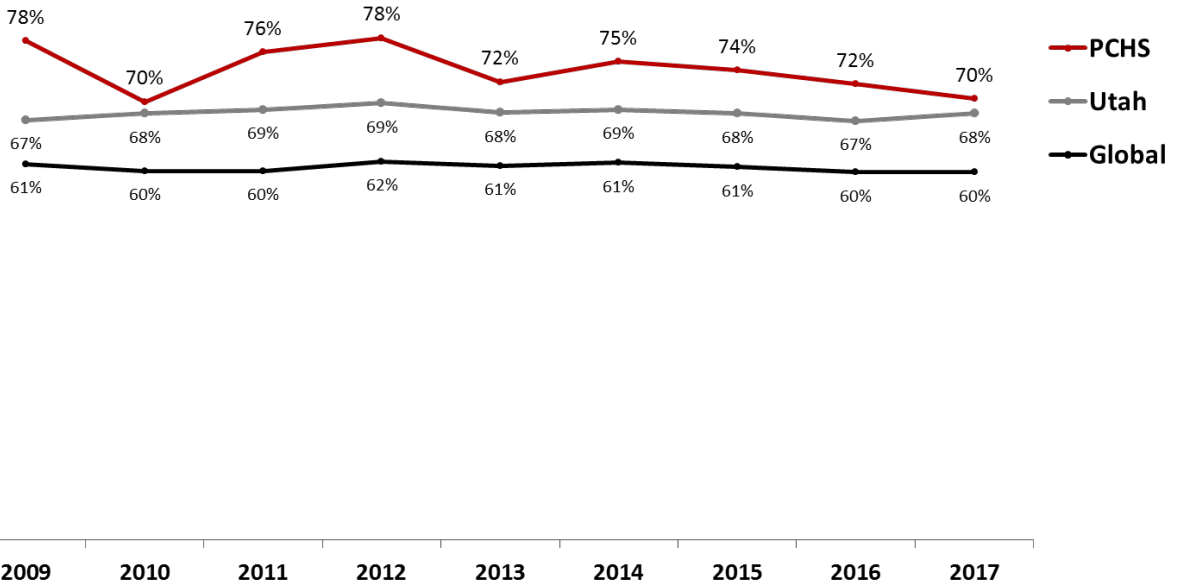
AP Enrollment & Test Taking Rates Over Time



Overall AP Enrollment by Subject



AP Passing Rates Total % of Scores ≥3



Park City High School Class of 2017 Outcomes Statistics

	Total	
	Male	Female
4 Yr. College	144	150
Public In-State	82	76
Private In-State	6	12
Public Out-of-State	32	31
Private Out-of-State	20	30
Unspecified	4	1
2 Yr. College	16	12
Public In-State	12	11
Private In-State	0	0
Public Out-of-State	3	1
Private Out-of-State	0	0
Unspecified	1	0
Career Education	0	2
In-State	0	2
Out-of-State	0	0
Non U.S. College	0	1
Non U.S. College (Unspecified)	0	0
Other Schools	0	0
Apprenticeship Program	0	0
Military	4	0
Employed	1	1
Dropped-Out	0	0
College Prep School	2	0
Year Off	11	13
Other	11	7
Undecided/No Plans	0	0
Unknown	15	16
Total Students	204	202

Student reported total scholarships for the class of 2017: \$8,512,797

Selected Fund Revenue and Expenditure History

Park City School District

The General Fund Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2008-2009</i>	<i>Actual</i> <i>2009-2010</i>	<i>Actual</i> <i>2010-2011</i>	<i>Actual</i> <i>2011-2012</i>	<i>Actual</i> <i>2012-2013</i>	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Actual</i> <i>2016-2017</i>
Revenues:									
Local Sources	\$ 35,247,868	\$ 37,134,782	\$ 37,553,731	\$ 38,645,365	\$ 42,510,243	\$ 43,004,747	\$ 50,563,525	\$ 56,208,439	\$ 57,287,644
State Sources	4,399,052	2,545,959	2,829,958	2,912,335	3,262,681	3,047,465	4,728,014	3,892,264	3,883,227
Federal Sources	2,738,862	2,546,189	1,738,472	1,801,120	1,130,510	1,082,791	1,176,615	1,139,370	1,200,144
Total Revenues	\$ 42,385,782	\$ 42,226,930	\$ 42,122,161	\$ 43,358,820	\$ 46,903,434	\$ 47,135,003	\$ 56,468,154	\$ 61,240,073	\$ 62,371,015
Expenditures:									
Instruction	\$ 25,897,233	\$ 27,077,143	\$ 28,062,142	\$ 27,841,030	\$ 27,193,635	\$ 29,672,234	\$ 32,434,521	\$ 33,444,644	\$ 34,768,744
Support Services:									
Student Services	1,588,971	1,596,418	2,051,855	2,304,354	2,175,371	2,218,898	2,447,837	2,513,318	2,788,177
Staff Services	1,611,893	1,367,373	2,138,141	2,300,394	2,407,465	2,612,952	3,162,778	3,141,789	3,135,660
Executive Administration	1,788,521	1,664,714	578,178	621,548	425,625	554,731	573,864	558,826	1,133,382
School Administration	2,147,532	2,102,608	2,452,000	2,560,877	2,334,523	2,620,935	2,958,421	2,865,738	2,770,786
Central Administration	502,846	603,770	2,641,038	2,639,002	2,864,674	2,912,678	2,969,020	3,012,739	3,183,304
Operation & Maintenance of Facilities	5,403,064	5,520,600	4,389,672	4,608,301	4,441,004	4,733,927	4,644,252	4,992,207	5,042,558
To and From Transportation	1,748,749	1,811,498	2,134,870	2,260,547	2,133,770	2,160,527	2,354,087	2,184,941	2,125,060
Community Services	915	-	-	155	-	-	1,656,704	6,233,791	6,318,016
Total Expenditures	\$ 40,689,724	\$ 41,744,124	\$ 44,447,896	\$ 45,136,208	\$ 43,976,067	\$ 47,486,881	\$ 53,201,484	\$ 58,947,993	\$ 61,265,687
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,696,058	\$ 482,806	\$ (2,325,735)	\$ (1,777,388)	\$ 2,927,367	\$ (351,878)	\$ 3,266,670	\$ 2,292,080	\$ 1,105,328
Other Financing Sources (Uses):									
Proceeds from Sale of Capital Assets	15,642	4,486	14,735	18,275	60,203	19,692	-	-	-
Transfer In	-	-	-	1,545,399	278,502	532,651	690,714	-	-
Transfers Out	(111,999)	(105,448)	(124,170)	(165,666)	(248,158)	(196,971)	(204,461)	(180,609)	(382,886)
Total Other Financing Sources (Uses)	\$ (96,357)	\$ (100,962)	\$ (109,435)	\$ 1,398,008	\$ 90,547	\$ 355,372	\$ 486,253	\$ (180,609)	\$ (382,886)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	\$ 1,599,701	\$ 381,844	\$ (2,435,170)	\$ (379,380)	\$ 3,017,914	\$ 3,494	\$ 3,752,923	\$ 2,111,471	\$ 722,442
Fund Balances - Beginning of Year	10,693,856	12,293,557	12,675,401	10,240,231	9,860,851	12,878,765	12,882,259	16,635,182	18,746,653
Fund Balances - End of Year	\$ 12,293,557	\$ 12,675,401	\$ 10,240,231	\$ 9,860,851	\$ 12,878,765	\$ 12,882,259	\$ 16,635,182	\$ 18,746,653	\$ 19,469,095

Park City School District

Capital Projects Fund Revenues

	<i>Actual</i> 2008-2009	<i>Actual</i> 2009-2010	<i>Actual</i> 2010-2011	<i>Actual</i> 2011-2012	<i>Actual</i> 2012-2013	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017
Revenues:									
Local Sources	\$ 6,375,067	\$ 6,418,659	\$ 5,272,920	\$ 5,469,918	\$ 5,632,227	\$ 5,410,357	\$ 5,485,042	\$ 5,521,713	\$ 5,628,254
State Sources	-	54,707	55,003	37,031	-	46,735	28,707	-	-
Total Revenues	\$ 6,375,067	\$ 6,473,366	\$ 5,327,923	\$ 5,506,949	\$ 5,632,227	\$ 5,457,092	\$ 5,513,749	\$ 5,521,713	\$ 5,628,254

Expenditures

	<i>Actual</i> 2008-2009	<i>Actual</i> 2009-2010	<i>Actual</i> 2010-2011	<i>Actual</i> 2011-2012	<i>Actual</i> 2012-2013	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017
Capital Outlay:									
300 - Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 79,125	\$ 74,234	\$ -
400 - Purchased Property Services	3,862,267	1,098,096	2,158,366	2,110,121	1,081,215	2,371,799	1,896,022	2,522,937	3,468,416
500 - Other Purchased Services	1,275,270	921,110	65,116	72,849	66,920	8,388	6,885	3,577	3,770
732 - School Buses	249,581	259,830	88,214	93,634	60,358	108,486	317,740	-	317,678
733 - Furniture	112,512	79,229	-	-	-	-	27,567	18,259	12,681
734 - Tech and Security Equipment	1,178,639	2,397,144	-	-	-	-	1,204,605	1,909,659	1,556,334
735 - Non-Bus Vehicles	-	-	-	-	-	-	27,118	-	-
736 - Technology Software	290,344	200,078	-	-	-	-	24,220	54,741	21,508
739 - Equipment	686,926	903,855	1,918,524	3,379,822	2,147,593	2,846,732	245,799	319,851	289,708
800 - Other	-	-	-	-	73,617	101,658	-	-	-
Total Expenditures	\$ 7,655,539	\$ 5,859,342	\$ 4,230,220	\$ 5,656,426	\$ 3,429,703	\$ 5,462,063	\$ 3,829,081	\$ 4,903,258	\$ 5,670,095

Excess (Deficiency) for Year \$ (1,280,472) \$ 614,024 \$ 1,097,703 \$ (149,477) \$ 2,202,524 \$ (4,971) \$ 1,684,668 \$ 618,455 \$ (41,841)

Other Financing Sources (Uses):

Transfers In (Out)	-	-	-	(1,545,399)	-	-	283,696	-	-
Sale of Capital Assets	160,570	277	-	-	-	-	49,087	24,242	27,338
Total Other Financing Sources (Uses)	\$ 160,570	\$ 277	\$ -	\$ (1,545,399)	\$ -	\$ -	\$ 332,783	\$ 24,242	\$ 27,338

Fund Balances - Beginning of Year	17,908,069	16,788,171	17,402,472	18,500,176	16,805,299	19,007,822	19,002,851	21,020,302	21,662,998
Fund Balances - End of Year	\$ 16,788,167	\$ 17,402,472	\$ 18,500,175	\$ 16,805,300	\$ 19,007,823	\$ 19,002,851	\$ 21,020,302	\$ 21,662,999	\$ 21,648,495

Park City School District

Food Services Revenues

	<i>Actual</i> 2008-2009	<i>Actual</i> 2009-2010	<i>Actual</i> 2010-2011	<i>Actual</i> 2011-2012	<i>Actual</i> 2012-2013	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017
Revenues:									
Local Sources	\$ 760,709	\$ 750,523	\$ 749,677	\$ 705,391	\$ 605,370	\$ 593,356	\$ 644,394	\$ 580,347	\$ 621,335
State Sources	181,743	154,380	194,801	204,644	214,166	211,863	234,599	234,710	240,609
Federal Sources	502,025	632,782	658,463	640,889	637,169	651,760	682,648	700,843	655,461
Total Revenues	\$ 1,444,477	\$ 1,537,685	\$ 1,602,941	\$ 1,550,924	\$ 1,456,705	\$ 1,456,979	\$ 1,561,641	\$ 1,515,900	\$ 1,517,405

Expenditures

	<i>Actual</i> 2008-2009	<i>Actual</i> 2009-2010	<i>Actual</i> 2010-2011	<i>Actual</i> 2011-2012	<i>Actual</i> 2012-2013	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Actual</i> 2016-2017
Food Services:									
100 - Salaries	\$ 545,488	\$ 568,808	\$ 595,815	\$ 600,536	\$ 577,488	\$ 560,469	\$ 551,480	\$ 542,396	\$ 531,705
200 - Employee Benefits	247,220	246,852	302,665	323,793	271,903	290,348	337,885	313,182	265,719
300 - Purchased Professional Services	4,245	6,701	-	-	-	-	860	5,229	2,000
400 - Purchased Property Services	9,238	16,007	28,421	13,727	-	-	12,721	10,577	9,903
500 - Other Purchased Services	52,950	58,425	47,607	46,029	79,721	72,874	39,961	44,055	44,313
600 - Supplies	58,709	59,438	-	-	59,125	57,533	49,743	212,077	202,620
630 - Food	605,286	619,164	684,982	660,104	519,287	512,340	554,959	391,253	384,713
700 - Equipment	60,934	5,632	1,726	19,224	15,477	1,488	-	2,535	34,116
Total Expenditures	\$ 1,584,070	\$ 1,581,027	\$ 1,661,216	\$ 1,663,413	\$ 1,523,001	\$ 1,495,052	\$ 1,547,609	\$ 1,521,304	\$ 1,475,089

Excess (Deficiency) for Year	\$ (139,593)	\$ (43,342)	\$ (58,275)	\$ (112,489)	\$ (66,296)	\$ (38,073)	\$ 14,032	\$ (5,404)	\$ 41,711
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Other Financing Sources (Uses):

Transfers In (Out)	-	-	-	-	-	-	-	-	190,000
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Fund Balances - Beginning of Year	846,705	707,112	663,770	605,495	493,006	426,710	388,637	402,668	397,264
Fund Balances - End of Year	\$ 707,112	\$ 663,770	\$ 605,495	\$ 493,006	\$ 426,710	\$ 388,637	\$ 402,669	\$ 397,264	\$ 628,975