

SOE 06 2522-10

3/18/08



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts

For Fiscal Year Ending
June 30, 2009

☐ BUDGET 53A-19-101

Date of Hearing

Date of Adoption

☒ ACTUAL 53A-3-404

Last Date Budget Amended by Board

22 Park City

Entity

Patty Murphy

10/12/09

Prepared by

Date

pmurphy@pcschoools.us

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy to Auditor electronic to Von)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
2. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

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22 Park City				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand			
8120	Investments	15,307,542		17,773,175
8131	Receivables - Other Local	12,254		47,394
8132	Receivables - Property Taxes	32,158,083		32,697,024
8133	Receivables - State	2,572		32,586
8134	Receivables - Federal	711,495		389,301
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		48,191,946		50,939,480
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	209,592		145,706
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings	4,344,608		5,097,185
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	32,664,508		32,737,617
9563	Deferred Revenues - State	279,383		664,480
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		37,498,091		38,644,988
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	101,853		
9842	Reserved for Inventories			
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	559,933		810,378
9847	Reserved for Tort Liability	153,396		122,611
9848	Reserved for Other	180,945		157,843
9851	Unreserved, Designated for Undistributed Reserve *	1,875,000		2,100,000
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	2,056,298		2,242,296
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	5,766,430		6,861,364
TOTAL FUND BALANCES		10,693,855		12,294,492
TOTAL LIABILITIES AND FUND BALANCES		48,191,946		50,939,480

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	29,021,664	33,816,901	34,061,087	33,864,601
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	717,669	255,919	326,625	33,718
1700 Student Activities				
1900 Other Revenues From Local Sources	241,500	140,000	49,155	51,000
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments	607,550	640,000	785,733	600,000
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous			25,269	
TOTAL REVENUES FROM LOCAL SOURCES	30,588,383	34,852,820	35,247,869	34,549,319

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22 Park City 10 GENERAL FUND		ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	10,653,714	11,192,334	10,620,049	10,989,831
3015	Necessary Existent Small Schools				
3020	Professional Staff	1,043,818	1,096,596	1,130,625	1,130,625
3025	Administrative Costs	120,672	123,696	123,696	154,620
Restricted Basic Programs					
3105	Special Education -- Add-On	1,034,654	1,044,886	1,044,886	985,118
3110	Special Education -- Self-Contained	212,488	161,949	161,949	176,854
3120	Extended Year Program -- Severely Disabled	9,127	9,476	9,476	9,574
3125	Special Education -- State Programs	57,731	-	48,721	-
3155	Applied Technology -- Add-On	401,476	413,469	368,983	369,591
3160	Applied Technology -- Set-Aside	20,461	21,890	21,890	-
3230	Class Size Reduction (State Funds)	662,745	703,111	688,689	686,563
TOTAL BASIC SCHOOL PROGRAM GENERATED		14,216,886	14,767,407	14,218,964	14,502,776
Other Minimum School Programs					
3211	Gifted and Talented	10,558	19,598	27,346	15,707
3212	Advanced Placement	61,967	61,967	84,703	69,975
3213	Concurrent Enrollment	75,484	43,742	39,771	35,794
3215	At-Risk -- Regular Program	38,313	39,819	41,109	36,363
3218	At-Risk -- Homeless and Minority	3,499	9,500	7,575	10,085
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	653,467	681,580	533,712	-
3260	Local Discretionary Block Grant	210,124	209,822	120,820	-
3270	Interventions for Student Success Block Grant	176,229	184,780	183,238	143,976
3405	Social Security and Retirement	2,723,810	2,826,059	1,231,378	1,441,265
3415	Pupil Transportation	879,116	872,525	882,605	771,110
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	202,857	249,644	180,085	188,429
3521	Electronic High School				
3555	Voted Leeway	13,578,286	16,890,708	17,543,976	-
3560	Board Leeway				
3805	K-3 Reading Achievement	637,124	30,886	716,168	28,571
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		33,467,720	36,888,037	35,811,450	17,244,051
Less Basic Local Levy		27,768,525	32,442,429	33,480,653	16,455,737
TOTAL STATE SUPPORT AMOUNT *		5,699,195	4,445,608	2,330,797	788,314
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	633,798	65,449	89,575	
3710	Driver Education (Behind-the-Wheel)	15,440		49,180	49,180
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	1,306,318	1,526,398	1,929,500	3,037,762
3900	Revenues From Other State Agencies		22,055		

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
TOTAL REVENUES FROM STATE SOURCES	7,654,751	6,059,510	4,399,052	3,875,256

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal			22,454	
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	703,080	1,200,000	773,809	767,147
4530 Applied Technology Education	34,847	60,000	35,530	
4600 Other Restricted Federal Through State			1,640,007	1,347,645
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	306,431	146,135	213,398	250,000
4810 Federal Forest Service (in Lieu of Tax)	64,647	64,000	53,664	50,000
TOTAL REVENUES FROM FEDERAL SOURCES	1,109,005	1,470,135	2,738,862	2,414,792
TOTAL REVENUES, 10 GENERAL FUND	39,352,139	42,382,465	42,385,783	40,839,367

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	13,813,313	15,935,330	15,368,405	14,002,256
132 Salaries - Substitute Teachers	310,233	393,941	231,082	243,346
161 Salaries - Teacher Aides and Paraprofessionals	1,598,934	2,022,441	2,148,088	1,801,307
100 Salaries - All Other	136,416	85,693	110,760	18,589
Total Salaries (100)	15,858,896	18,437,405	17,858,335	16,065,498
210 Retirement	2,355,733	2,505,034	2,670,058	2,453,202
220 Social Security	1,195,950	1,410,461	1,370,885	1,229,011
240 Insurance (Health/Dental/Life)	2,628,986	3,902,356	2,403,350	3,747,319
200 Other Benefits	150,310	815,172	446,306	884,170
Total Benefits (200)	6,330,979	8,633,023	6,890,599	8,313,702
300 Purchased Professional and Technical Services	122,203	226,502	97,987	105,067
400 Purchased Property Services			5,673	
500 Other Purchased Services	119,581	211,749	87,315	123,639
561 Tuition to Other School Districts Within the State	27,263		18,010	18,000
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State	26,228			1,300
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	173,072	211,749	105,325	142,939
600 Supplies	602,067	911,473	678,291	857,969
641 Textbooks	226,754	332,857	280,639	189,087
Total Supplies (600)	828,821	1,244,330	958,930	1,047,056
700 Property (Instructional Equipment)			6,063	
800 Other Objects			399	
810 Dues and Fees				
Total Other Objects (800)	-	-	399	-
TOTAL INSTRUCTION (1000)	23,313,971	28,753,009	25,923,311	25,674,262
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	828,995	954,602	835,809	840,956
143 Salaries - Health Services Personnel	91,481	108,380	92,724	93,843
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	60,218	75,753	94,887	101,041
100 Salaries - All Other	7,108		8,268	
Total Salaries (100)	987,802	1,138,735	1,031,688	1,035,840
210 Retirement	149,543		169,422	162,834
220 Social Security	73,606		66,479	79,242
240 Insurance (Health/Dental/Life)	200,254		193,869	275,871
200 Other Benefits		512,431	1,479	
Total Benefits (200)	423,403	512,431	431,249	517,947
300 Purchased Professional and Technical Services	1,454	2,075	66,218	63,391
400 Purchased Property Services			1,165	
500 Other Purchased Services	9,250	12,268	10,996	10,343

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22 Park City 10 GENERAL FUND		ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	9,250	12,268	10,996	10,343
600	Supplies	14,930	17,399	30,467	35,785
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)		1,436,839	1,682,908	1,571,783	1,663,306

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	401,032	457,354	424,119	439,239
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.	22,642	52,207	23,055	45,766
100 Salaries - All Other	21,355		519,703	617,386
Total Salaries (100)	445,029	509,561	966,877	1,102,391
210 Retirement	67,000		96,352	173,296
220 Social Security	33,031		72,251	84,333
240 Insurance (Health/Dental/Life)	58,598		79,573	48,946
200 Other Benefits		188,538	659	
Total Benefits (200)	158,629	188,538	248,835	306,575
300 Purchased Professional and Technical Services	120		129,619	163,862
400 Purchased Property Services				
500 Other Purchased Services	4,781		102,884	43,142
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	4,781	-	102,884	43,142
600 Supplies	16,716	24,848	50,889	41,529
644 Library Books	65,615	94,547	65,044	77,971
650 Periodicals	16,416	23,902	19,072	18,012
660 Audio Visual Materials	27,449	39,358	26,526	25,057
Total Supplies (600)	126,196	182,655	161,531	162,569
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)	734,755	880,754	1,609,746	1,778,539
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	149,200	159,105	170,520	171,020
115 Salaries - Supervisors and Directors	414,886	429,220	378,459	379,077
152 Salaries - Secretarial and Clerical	241,261	293,958	281,918	279,650
100 Salaries - All Other	2,918		99,254	69,869
Total Salaries (100)	808,265	882,283	930,151	899,616
210 Retirement	152,719		182,614	141,420
220 Social Security	61,893		67,037	68,821
240 Insurance (Health/Dental/Life)	155,969		127,371	201,690
200 Other Benefits		414,302	910	
Total Benefits (200)	370,581	414,302	377,932	411,931
300 Purchased Professional and Technical Services	223,990	255,392	234,176	261,340
400 Purchased Property Services				
500 Other Purchased Services	237,659	144,769	177,317	51,088
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	237,659	144,769	177,317	51,088
600 Supplies	79,801	91,443	67,864	43,483
700 Property			831	
800 Other Objects	44,017	46,189	1,347	85,580
810 Dues and Fees				
Total Other Objects (800)	44,017	46,189	1,347	85,580

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
TOTAL DISTRICT ADMINISTRATION (2300)	1,764,313	1,834,378	1,789,618	1,753,038

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	897,952	997,966	953,878	989,669
152 Salaries - Secretarial and Clerical	403,608	549,613	444,190	457,890
100 Salaries - All Other	96,102		71,483	30,914
Total Salaries (100)	1,397,662	1,547,579	1,469,551	1,478,473
210 Retirement	274,872		288,986	232,416
220 Social Security	109,317		108,147	113,103
240 Insurance (Health/Dental/Life)	233,367		203,438	401,253
200 Other Benefits		848,278	1,807	
Total Benefits (200)	617,556	848,278	602,378	746,772
300 Purchased Professional and Technical Services			1,136	
400 Purchased Property Services				
500 Other Purchased Services	50,148	57,627	48,173	37,318
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	50,148	57,627	48,173	37,318
600 Supplies	15,678	16,717	18,092	22,466
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)	2,081,044	2,470,201	2,139,330	2,285,029
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	355,037	428,021	356,512	350,391
210 Retirement	163,825		95,262	55,081
220 Social Security	26,746		26,554	26,805
240 Insurance (Health/Dental/Life)	47,903		483	90,130
200 Other Benefits		158,368	366	
Total Benefits (200)	238,474	158,368	122,665	172,016
300 Purchased Professional and Technical Services				
400 Purchased Property Services	300			
500 Other Purchased Services	3,141	5,000	5,397	3,939
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	3,141	5,000	5,397	3,939
600 Supplies	13,450	13,117	2,029	9,330
700 Property				
800 Other Objects	12,161	11,881	16,243	13,807
810 Dues and Fees				
Total Other Objects (800)	12,161	11,881	16,243	13,807
TOTAL CENTRAL (2500)	622,563	616,387	502,846	549,483
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	1,564,845	1,935,661	1,827,953	1,862,687
100 Salaries - All Other	3,320		23,700	29,962
Total Salaries (100)	1,568,165	1,935,661	1,851,653	1,892,649
210 Retirement	242,583		287,087	297,524
220 Social Security	118,947		135,990	144,788
240 Insurance (Health/Dental/Life)	374,887		336,813	406,359
200 Other Benefits		907,809	1,856	

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22 Park City 10 GENERAL FUND		ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
Total Benefits (200)		736,417	907,809	761,746	848,671
300	Purchased Professional and Technical Services	105,788	69,584	8,987	29,592
400	Purchased Property Services	890,712	947,978	1,156,325	1,392,440
500	Other Purchased Services	56,711	28,196	33,391	22,402
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		56,711	28,196	33,391	22,402
600	Supplies	1,469,404	1,727,636	1,585,621	1,700,955
700	Property			302	
800	Other Objects				
810	Dues and Fees			5,381	
Total Other Objects (800)		-	-	5,381	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		4,827,197	5,616,864	5,403,406	5,886,709

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22 Park City 10 GENERAL FUND		ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	53,190	58,065	58,404	58,639
171	Salaries - Supervisors	99,647	119,362	108,276	121,334
172	Salaries - Bus Drivers	591,004	660,188	682,417	681,456
173	Salaries - Mechanics and Other Garage Employees	152,734	201,337	164,883	206,481
174	Salaries - Other (Trainers, etc.)			10,732	
	Total Salaries (100)	896,575	1,038,952	1,024,712	1,067,910
210	Retirement	130,323		146,956	167,875
220	Social Security	67,456		77,741	81,695
240	Insurance (Health / Accident / Life)	195,141		212,518	287,493
200	Other Benefits		479,029	1,021	
	Total Benefits (200)	392,920	479,029	438,236	537,063
400	Purchased Property Services	14,922	26,885	34,046	33,333
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	17,539		12,589	12,589
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	2,800		4,841	
522	Liability Insurance				
530	Communications (Telephone and Other)	948		554	-
580	Travel / Per Diem	(63,392)	4,453	(121,212)	7,849
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	(42,105)	4,453	(103,228)	20,438
624	Motor Fuel	158,083	215,722	118,764	261,598
625	Natural Gas	19,037			-
626	Electricity				
600	Other Supplies	102,500	179,643	236,219	420,385
	Total Supplies (600)	279,620	395,365	354,983	681,983
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures	3,348			-
891	Training	3,508	8,453		-
	Total Other Objects (800)	6,856	8,453	-	-
TOTAL STUDENT TRANSPORTATION (2700)		1,548,788	1,953,137	1,748,749	2,340,727

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	13,015,499	15,054,629	14,765,478	16,256,831
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	36,329,470	43,807,638	40,688,789	41,931,093

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		1,490,358		
5210 Transfers Out to Other Funds	(92,457)	(308,903)	(111,999)	
5300 Proceeds From Sale of Capital Assets			15,642	
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(92,457)	1,181,455	(96,357)	-

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22 Park City 10 GENERAL FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	30,588,383	34,852,820	35,247,869	34,549,319
3000 Total State	7,654,751	6,059,510	4,399,052	3,875,256
4000 Total Federal	1,109,005	1,470,135	2,738,862	2,414,792
TOTAL REVENUES	39,352,139	42,382,465	42,385,783	40,839,367
EXPENDITURES BY OBJECT				
100 Salaries	22,317,431	25,918,197	25,489,479	23,892,768
200 Employee Benefits	9,268,959	12,141,778	9,873,640	11,854,677
300 Purchased Professional and Technical Services	453,555	553,553	538,123	623,252
400 Purchased Property Services	905,934	974,863	1,197,209	1,425,773
500 Other Purchased Services	492,657	464,062	380,255	331,609
600 Supplies	2,827,900	3,688,662	3,179,517	3,703,627
700 Property	-	-	7,196	-
800 Other Objects	63,034	66,523	23,370	99,387
TOTAL EXPENDITURES	36,329,470	43,807,638	40,688,789	41,931,093
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,022,669	(1,425,173)	1,696,994	(1,091,726)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(92,457)	1,181,455	(96,357)	-
NET CHANGE IN FUND BALANCE	2,930,212	(243,718)	1,600,637	(1,091,726)
FUND BALANCE - BEGINNING (From Prior Year)	7,763,643	10,593,611	10,693,855	10,797,503
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	10,693,855	10,349,893	12,294,492	9,705,777

Explanation (5900 and Adjustment to Beginning Fund Balance)

22 Park City 21 STUDENT ACTIVITY FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand	415,202		507,577
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		415,202		507,577
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		225
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		-		225
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	415,202		507,352
TOTAL FUND BALANCES		415,202		507,352
TOTAL LIABILITIES AND FUND BALANCES		415,202		507,577

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	5,580	7,185	597	3,200
1740 Student Fees	1,477,508	2,030,764	2,140,680	1,600,000
1750 School Vending				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	63,859	81,420	98,233	225,000
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	1,546,947	2,119,369	2,239,510	1,828,200
3000 REVENUES FROM STATE SOURCES				
3851 Teacher Supply				
3520 School Trust Land				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
4000 REVENUES FROM FEDERAL SOURCES				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	1,546,947	2,119,369	2,239,510	1,828,200

EXPENDITURES

1000 INSTRUCTIONAL				
100 Salaries	32,888	46,865	22,305	35,000
210 Retirement			2,267	5,502
220 Social Security	2,350		1,974	2,678
240 Insurance (Health/Dental/Life)	2,240			255
200 Other Benefits		6,561		
Total Benefits (200)	4,590	6,561	4,241	8,435
300 Purchased Professional and Technical Services	113,077	151,240		120,000
400 Purchased Property Services	10,507	14,053	41,713	14,000
500 Other Purchased Services	289,948	387,805	5,130	300,000
600 Supplies	1,224,958	1,433,920	2,185,970	1,400,000
700 Property	84,354	8,879		2,000
800 Other Objects	661	54,111		1,000
810 Dues and Fees				
Total Other Objects (800)	661	54,111	-	1,000
TOTAL OTHER SERVICES (1000)	1,760,983	2,103,434	2,259,359	1,880,435
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	-	-	-

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	1,760,983	2,103,434	2,259,359	1,880,435

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	92,255	91,879	111,999	
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	92,255	91,879	111,999	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	1,546,947	2,119,369	2,239,510	1,828,200
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,546,947	2,119,369	2,239,510	1,828,200
EXPENDITURES BY OBJECT				
100 Salaries	32,888	46,865	22,305	35,000
200 Employee Benefits	4,590	6,561	4,241	8,435
300 Purchased Professional and Technical Services	113,077	151,240	-	120,000
400 Purchased Property Services	10,507	14,053	41,713	14,000
500 Other Purchased Services	289,948	387,805	5,130	300,000
600 Supplies	1,224,958	1,433,920	2,185,970	1,400,000
700 Property	84,354	8,879	-	2,000
800 Other Objects	661	54,111	-	1,000
TOTAL EXPENDITURES	1,760,983	2,103,434	2,259,359	1,880,435
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(214,036)	15,935	(19,849)	(52,235)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	92,255	91,879	111,999	-
NET CHANGE IN FUND BALANCE	(121,781)	107,814	92,150	(52,235)
FUND BALANCE - BEGINNING (From Prior Year)	536,983	651,439	415,202	330,324
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	415,202	759,253	507,352	278,089

Explanation (5900 and Adjustment to Beginning Fund Balance)

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22 Park City				
23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	613,476		255,984
8131	Receivables - Other Local	10,713		84,755
8132	Receivables - Property Taxes	762,372		842,497
8133	Receivables - State	-		-
8134	Receivables - Federal	81,319		50,548
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		1,467,880		1,233,784
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	1,201		1,856
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	774,417		843,861
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	2,139		2,859
9590	Other Liabilities	-		-
TOTAL LIABILITIES		777,757		848,576
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	17,721		26,086
9854	Unreserved, Designated for Other	15,257		14,764
9859	Unreserved, Undesignated Fund Balance	657,145		344,358

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TOTAL FUND BALANCES	690,123	385,208
TOTAL LIABILITIES AND FUND BALANCES	1,467,880	1,233,784

22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	724,415	804,320	829,737	874,877
1200 Local Governmental Units Other Than LEAs	7,000	13,000		
1310 Tuition from Pupils or Parents	785,470	567,012	703,861	466,255
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	28,358	31,473	8,337	1,098
1800 Community Services Activities				
1900 Other Revenues From Local Sources	89,253	241,447	82,565	223,651
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	1,634,496	1,657,252	1,624,500	1,565,881
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	109,179	97,024	97,024	101,900
3209 Adult High School	53,398	49,231	48,511	48,807
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies	(54,530)	(97,024)	(86,649)	(101,900)
TOTAL REVENUES FROM STATE SOURCES	108,047	49,231	58,886	48,807
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	5,973	19,206	39,083	25,179
4580 Adult Education				
4900 Other Revenues From Federal Sources	75,346	77,064	30,671	86,038
TOTAL REVENUES FROM FEDERAL SOURCES	81,319	96,270	69,754	111,217
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	1,823,862	1,802,753	1,753,140	1,725,905

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22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries	1,117,792	1,511,052	1,295,547	1,074,238
210 Retirement	132,775		151,640	168,870
220 Social Security	88,743		98,145	82,179
240 Insurance (Health/Dental/Life)	117,292		105,667	81,965
200 Other Benefits		453,316	1,000	
Total Benefits (200)	338,810	453,316	356,452	333,014
300 Purchased Professional and Technical Services	94,159	103,394	51,864	43,759
400 Purchased Property Services	3,855	13,381	4,477	5,264
500 Other Purchased Services	125,552	141,327	204,121	160,557
600 Supplies	109,162	131,754	134,420	130,598
700 Property	24,686	31,886	715	30,000
800 Other Objects	10,771	11,192	10,459	9,471
810 Dues and Fees				
Total Other Objects (800)	10,771	11,192	10,459	9,471
TOTAL COMMUNITY SERVICES (3300)	1,824,787	2,397,302	2,058,055	1,786,901
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,824,787	2,397,302	2,058,055	1,786,901

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		217,024		
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				

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22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	217,024	-	-

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22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	1,634,496	1,657,252	1,624,500	1,565,881
3000 Total State	108,047	49,231	58,886	48,807
4000 Total Federal	81,319	96,270	69,754	111,217
TOTAL REVENUES	1,823,862	1,802,753	1,753,140	1,725,905
EXPENDITURES BY OBJECT				
100 Salaries	1,117,792	1,511,052	1,295,547	1,074,238
200 Employee Benefits	338,810	453,316	356,452	333,014
300 Purchased Professional and Technical Services	94,159	103,394	51,864	43,759
400 Purchased Property Services	3,855	13,381	4,477	5,264
500 Other Purchased Services	125,552	141,327	204,121	160,557
600 Supplies	109,162	131,754	134,420	130,598
700 Property	24,686	31,886	715	30,000
800 Other Objects	10,771	11,192	10,459	9,471
TOTAL EXPENDITURES	1,824,787	2,397,302	2,058,055	1,786,901
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(925)	(594,549)	(304,915)	(60,996)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	217,024	-	-
NET CHANGE IN FUND BALANCE	(925)	(377,525)	(304,915)	(60,996)
FUND BALANCE - BEGINNING (From Prior Year)	691,048	632,199	690,123	607,209
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	690,123	254,674	385,208	546,213

Explanation (5900 and Adjustment to Beginning Fund Balance)

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22 Park City				
31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand	-		
8120	Investments	447,807		629,701
8131	Receivables - Other Local	-		6,149,232
8132	Receivables - Property Taxes	6,673,530		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		7,121,337		6,778,933
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	6,778,216		6,150,411
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		6,778,216		6,150,411
9800 FUND BALANCES				
9843	Reserved for Debt Service			-
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	343,121		628,522
TOTAL FUND BALANCES		343,121		628,522
TOTAL LIABILITIES AND FUND BALANCES		7,121,337		6,778,933

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22 Park City 31 DEBT SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,813,079	6,990,482	7,335,824	6,301,478
1500 Earnings on Investments	38,527	23,950	10,621	975
1900 Other Revenues From Local Sources	25,486	25,590	25,590	25,000
TOTAL REVENUES FROM LOCAL SOURCES	6,877,092	7,040,022	7,372,035	6,327,453
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	6,877,092	7,040,022	7,372,035	6,327,453

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	1,361,708	1,161,244	1,153,134	746,690
840 Redemption of Principal	5,705,000	5,930,000	5,930,000	5,535,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	3,000	4,000	3,500	4,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	7,069,708	7,095,244	7,086,634	6,285,690

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	6,877,092	7,040,022	7,372,035	6,327,453
3000 Total State	-	-	-	-
TOTAL REVENUES	6,877,092	7,040,022	7,372,035	6,327,453
EXPENDITURES BY OBJECT				
800 Other Objects	7,069,708	7,095,244	7,086,634	6,285,690

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22 Park City 31 DEBT SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
TOTAL EXPENDITURES	7,069,708	7,095,244	7,086,634	6,285,690
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(192,616)	(55,222)	285,401	41,763
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(192,616)	(55,222)	285,401	41,763
FUND BALANCE - BEGINNING (From Prior Year)	535,737	348,306	343,121	507,309
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	343,121	293,084	628,522	549,072

Explanation (5900 and Adjustment to Beginning Fund Balance)

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22 Park City				
32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments	20,179,827		17,583,632
8131	Receivables - Other Local	1,070		160,025
8132	Receivables - Property Taxes	5,326,665		6,638,561
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
TOTAL ASSETS		25,507,562		24,382,218
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	2,190,638		937,074
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	5,408,855		6,656,972
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		7,599,493		7,594,046
9800 FUND BALANCES				
9844	Reserved for Commitments	2,022,615		1,000,000
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	15,885,454		15,788,172
TOTAL FUND BALANCES		17,908,069		16,788,172

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TOTAL LIABILITIES AND FUND BALANCES	25,507,562		24,382,218	
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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	7,951,294	5,488,299	5,485,008	6,857,144
1500 Earnings on Investments	973,673	867,203	371,346	43,957
1900 Other Revenues From Local Sources	693,025	750,000	518,714	600,000
TOTAL REVENUES, LOCAL SOURCES	9,617,992	7,105,502	6,375,068	7,501,101
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	30,000	30,000		30,000
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	30,000	30,000	0	30,000
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources		46,622		0
TOTAL REVENUES, FEDERAL SOURCES	0	46,622	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	9,647,992	7,182,124	6,375,068	7,531,101

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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services	40,105	50,000	32,537	125,076
500 Other Purchased Services	106,061	240,450	120,003	125,566
600 Supplies	308,194	373,174	132,251	153,670
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	454,360	663,624	284,791	404,312
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION				

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22 Park City				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2008	BUDGET	FY 2009	BUDGET
		FY 2009		FY 2010
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling	8,204,505	5,231,834	5,017,181	7,737,314
Total Property (400)	8,204,505	5,231,834	5,017,181	7,737,314
500 Other Purchased Services				0
600 Supplies - New Buildings	18,876		15,789	35,000
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	18,876	0	15,789	35,000
710 Land and Improvements		4,178,574	17,809	
720 Buildings	19,266		62,301	221,947
731 Machinery				
732 School Buses	473,728	110,000		260,000
733 Furniture and Fixtures	93,554	113,282	112,513	152,947
734 Technology Equipment	1,445,512	4,745,260	1,178,639	2,125,000
735 Non-Bus Vehicles	65,302	80,758	249,581	200,000
739 Other Equipment	395,540	355,182	716,931	650,000
Total Property (700)	2,492,902	9,583,056	2,337,774	3,609,894
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	10,716,283	14,814,890	7,370,744	11,382,208

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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	11,170,643	15,478,514	7,655,535	11,786,520

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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds		(1,490,358)		
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	31,952	13,000	545	
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)			160,025	
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	31,952	(1,477,358)	160,570	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	9,617,992	7,105,502	6,375,068	7,501,101
3000 Total State	30,000	30,000	-	30,000
4000 Total Federal	-	46,622	-	-
TOTAL REVENUES	9,647,992	7,182,124	6,375,068	7,531,101
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	8,244,610	5,281,834	5,049,718	7,862,390
500 Other Purchased Services	106,061	240,450	120,003	125,566
600 Supplies	327,070	373,174	148,040	188,670
700 Property	2,492,902	9,583,056	2,337,774	3,609,894
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	11,170,643	15,478,514	7,655,535	11,786,520
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,522,651)	(8,296,390)	(1,280,467)	(4,255,419)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	31,952	(1,477,358)	160,570	13,000
NET CHANGE IN FUND BALANCE	(1,490,699)	(9,773,748)	(1,119,897)	(4,242,419)
FUND BALANCE - BEGINNING (From Prior Year)	19,398,768	19,229,151	17,908,069	14,388,235
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	17,908,069	9,455,403	16,788,172	10,145,816

Explanation (5900 and Adjustment to Beginning Fund Balance)

Other financing source is proceeds received from insurance from property loss (chiller)

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22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010

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22 Park City				
40 BUILDING RESERVE FUND				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8190	Other Assets	-		-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

22 Park City				
40 BUILDING RESERVE FUND				
		ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009
				ORIGINAL BUDGET FY 2010

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES		0	0	0	0
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3600	Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES		0	0	0	0

23 Non K-12 Programs Fund

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TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
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EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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22 Park City 40 BUILDING RESERVE FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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22 Park City 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2008		Balances at June 30, 2009	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand			-	
8120	Investments	808,046		625,583	
8131	Receivables - Other Local			1,292	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	52,670		48,031	
8134	Receivables - Federal	8,080		21,965	
8135	Due From Other Funds	-		-	
8140	Inventories	50,871		48,633	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds				
8300	Other Assets - Enterprise Funds				
TOTAL ASSETS		919,667		745,504	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	40,159		3,451	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	32,803		34,941	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds				
TOTAL LIABILITIES		72,962		38,392	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt				
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories	50,870		48,632	
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations	2,686		12,632	
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	793,149		645,848	
TOTAL NET ASSETS / FUND BALANCES		846,705		707,112	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		919,667		745,504	

22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET
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22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments	38,434	41,534	13,963	1,758
1610 Sales to Students	665,686	778,063	650,748	778,063

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22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
1620 Sales to Adults	14,579	14,522	13,908	14,522
1690 Other Revenues From Local Sources	87,710	95,506	81,973	95,506
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	806,409	929,625	760,592	889,849
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	176,964	150,000	181,743	177,000
TOTAL REVENUES, STATE SOURCES	176,964	150,000	181,743	177,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	89,222	250,827	95,097	250,827
4572 Lunch Reimbursement (Free and Reduced Meals)	195,420		228,769	0
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	51,227	37,219	61,571	37,219
4575 Child and Adult Care Food Program			2,275	
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	4,800		27,767	(5,659)
4970 Donated Commodities	73,114	72,000	86,546	72,000
TOTAL REVENUES, FEDERAL SOURCES	413,783	360,046	502,025	354,387
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	1,397,156	1,439,671	1,444,360	1,421,236

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	507,581	521,137	545,488	521,137
210 Retirement	67,745		78,892	0
220 Social Security	36,790		39,435	0
240 Insurance (Health/Dental/Life)	119,391		128,211	0
200 Other Benefits		206,370	682	206,370
Total Benefits (200)	223,926	206,370	247,220	206,370
300 Purchased Professional and Technical Services	223	245		
400 Purchased Property Services	16,506	34,991	13,482	34,991
500 Other Purchased Services	53,413	49,136	52,843	49,136
600 Non-Food Supplies	45,125	94,461	58,191	94,461
630 Food	546,258	608,205	605,795	608,205
Total Supplies (600)	591,383	702,666	663,986	702,666
700 Property	86,520	168,431	60,934	168,431
780 Depreciation - Enterprise Funds				
Total Property (700)	86,520	168,431	60,934	168,431
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	1,479,552	1,682,976	1,583,953	1,682,731

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
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22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	806,409	929,625	760,592	889,849
3000 Total State	176,964	150,000	181,743	177,000
4000 Total Federal	413,783	360,046	502,025	354,387
TOTAL REVENUES	1,397,156	1,439,671	1,444,360	1,421,236
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	507,581	521,137	545,488	521,137
200 Employee Benefits	223,926	206,370	247,220	206,370
300 Purchased Professional and Technical Services	223	245	-	-
400 Purchased Property Services	16,506	34,991	13,482	34,991
500 Other Purchased Services	53,413	49,136	52,843	49,136
600 Supplies	591,383	702,666	663,986	702,666
700 Property	86,520	168,431	60,934	168,431
800 Other Objects	-	-	-	-
TOTAL EXPENSES/EXPENDITURES	1,479,552	1,682,976	1,583,953	1,682,731
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(82,396)	(243,305)	(139,593)	(261,495)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(82,396)	(243,305)	(139,593)	(261,495)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	929,101	824,596	846,705	581,291
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	846,705	581,291	707,112	319,796

Explanation (5900 and Adjustment to Beginning Fund Balance)

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22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2008		Balances at June 30, 2009
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		-		-
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL NET ASSETS / FUND BALANCES		-		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		-		-

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22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

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22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				

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22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
TOTAL EXPENDITURES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

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22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

ExplanationI (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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22 Park City SUMMARY - ALL FUNDS	ACTUAL FY 2008	FINAL BUDGET FY 2009	ACTUAL FY 2009	ORIGINAL BUDGET FY 2010
REVENUES BY SOURCE				
1000 Total Local	51,071,319	53,704,590	53,619,574	52,661,803
3000 Total State	7,969,762	6,288,741	4,639,681	4,131,063
4000 Total Federal	1,604,107	1,973,073	3,310,641	2,880,396
TOTAL REVENUES	60,645,188	61,966,404	61,569,896	59,673,262
EXPENDITURES BY OBJECT				
100 Salaries	23,975,692	27,997,251	27,352,819	25,523,143
200 Employee Benefits	9,836,285	12,808,025	10,481,553	12,402,496
300 Purchased Professional and Technical Services	661,014	808,432	589,987	787,011
400 Purchased Property Services	9,181,412	6,319,122	6,306,599	9,342,418
500 Other Purchased Services	1,067,631	1,282,780	762,352	966,868
600 Supplies	5,080,473	6,330,176	6,311,933	6,125,561
700 Property	2,688,462	9,792,252	2,406,619	3,810,325
800 Other Objects	7,144,174	7,227,070	7,120,463	6,395,548
TOTAL EXPENDITURES	59,635,143	72,565,108	61,332,325	65,353,370
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,010,045	(10,598,704)	237,571	(5,680,108)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	31,750	13,000	176,212	13,000
NET CHANGE IN FUND BALANCE	1,041,795	(10,585,704)	413,783	(5,667,108)
FUND BALANCE - BEGINNING (From Prior Year)	29,855,280	32,279,302	30,897,075	27,211,871
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	30,897,075	21,693,598	31,310,858	21,544,763

EOF

ANNUAL FINANCIAL REPORT

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22 Park City

	2007-2008		2008-2009			2009-2010	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

Detail Schedule of Property Tax

10 GENERAL FUND							
Basic Program (53A-17a-135)	.001311	12,362,317	.001323	14,685,234	14,087,373	.001433	15,260,819
Voted Leeway (53A-17a-133)	.001300	12,350,729	.001428	15,850,728	16,097,234	.001430	15,228,870
Board Leeway (53A-17a-134) (Class Size Reduction)							0
Board Leeway (53A-17a-151) (Reading Program)	.000065	619,346	.000060	665,997	631,980	.000056	596,376
P.L. 81-874 (53A-17a-143)							0
Transportation (53A-17a-127)	.000116	1,115,465	.000043	477,298	486,612	.000022	234,291
Tort Liability (63-30-27)	.000029	280,170	.000005	55,500	56,543	.000003	31,949
Redemptions - Basic Levy		589,972		431,919	708,750		682,810
Redemptions - Voted Leeway		581,917		466,198	809,675		681,381
Redemptions - Board Leeway							0
Redemptions - Special Transportation		49,621		14,038	24,381		10,483
Redemptions - Tort Liability		12,138		1,632	2,835		1,429
Redemptions - Reading Levy		27,403		19,588	31,752		26,684
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		479,435		531,592	505,011		512,108
Vehicle Fees in Lieu of Tax Board Leeway							0
Vehicle Fees in Lieu of Tax - Voted Leeway		478,721		573,782	576,925		511,036
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		41,972		17,278	17,372		7,862
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		9,967		2,009			1,072
Vehicle Fees in Lieu of Tax - Reading		22,491		24,108	22,625		20,013
Judgement Recovery (59-2-1328)						.000005	57,418
Tax Refunds	xxx		xxx		2,019	xxx	
TOTAL GENERAL FUND NO. 10	.002821	29,021,664	.002859	33,816,901	34,061,087	.002949	33,864,601

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000060	677,059	.000068	754,797	763,708	.000074	810,417
Vehicle Fees in Lieu of Tax (59-2-405)		21,330		27,323	27,473		27,626
Tax Sales and Redemptions & Other	xxx	26,026	xxx	22,200	38,556	xxx	36,834
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000060	724,415	.000068	804,320	829,737	.000074	874,877

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000657	6,271,478	.000591	6,560,070	6,755,161	.000525	5,844,161
Vehicle Fees in Lieu of Tax (59-2-405)		243,643		237,469	241,597		195,993
Tax Sales and Redemptions & Other	xxx	297,958	xxx	192,943	339,066	xxx	261,324
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000657	6,813,079	.000591	6,990,482	7,335,824	.000525	6,301,478

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000654	6,279,911	.000338	3,751,783	3,680,548	.000346	5,068,242
10% of Basic (53A-17a-145)	.000110	1,044,271	.000126	1,398,595	1,370,419	.000124	1,379,493
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		239,712		135,811	131,707		129,169
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		41,367		50,628	48,885		46,293
Tax Sales and Redemptions Cap Foundation	xxx	295,408	xxx	110,347	184,842	xxx	172,225
Tax Sales and Redemptions 10% of Basic		50,625		41,135	68,607		61,722
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	

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22 Park City

	2007-2008		2008-2009			2009-2010	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
Detail Schedule of Property Tax							
TOTAL CAPITAL PROJECTS FUND NO. 32	.000764	7,951,294	.000464	5,488,299	5,485,008	.000470	6,857,144

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.004302	44,510,452	.003982	47,100,002	47,711,656	.004018	47,898,100
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ANNUAL FINANCIAL REPORT

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SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2009

22 Park City

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	_____
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
General obligation bonds:				
Face amount of bonds	31,820,000		(5,930,000)	25,890,000
Bond premiums	36,761		(5,584)	31,177
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings	(452,417)		126,257	(326,160)
Net bonds payable	31,404,344	-	(5,809,327)	25,595,017
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
Unpaid vacation and sick leave	300,058	373,605		673,663
Voluntary retirement incentive payable	454,206	167,722		621,928
	-			-
Total non-general obligation debt	754,264	541,327	-	1,295,591

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
Date of Formal Action (Must be prior to April 1)		_____	Tax Rate Approved	_____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000000	Low Income Prog.	0.000000

EOF

ANNUAL FINANCIAL REPORT

11/30/09

22 Park City

ADJUSTED EXPENDITURES PER AFR
FY 2008

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011

	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION	6,462		25,916,849	6,462		25,916,849
2100 SUPPORT SERV-STUDENTS			1,571,783			1,571,783
2200 SUPPORT SERV-INSTR-STAFF			1,609,746			1,609,746
2300 SUPPORT SERV-DISTRICT ADMIN	2,178		1,787,440	2,178		1,787,440
2400 SUPPORT SERV-SCHOOL ADMIN			2,139,330			2,139,330
2500 SUPPORT SERV-CENTRAL	16,243	486,603		16,243	486,603	
2600 OPER AND MAINT OF PLANT	5,683	5,397,723		5,683		5,397,723
2700 STUDENT TRANSP SERV			1,748,749			1,748,749
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE						
6000 OTHER SOURCES/USES OF FUNDS	(96,357)			(96,357)		
FUND 23 NON K-12 PROGRAMS	11,174		2,046,881	11,174		2,046,881
FUND 31 DEBT SERVICE	7,086,634			7,086,634		
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM						
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT		284,791				284,791
2700 STUDENT TRANS. SERVICES						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	7,354,955		15,789	7,354,955		15,789
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	160,570			160,570		
FUND 40 BUILDING RESERVE						
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	60,934		1,523,019	60,934		1,523,019
FUNDS OTHER (GOV'T. OR ENTERPRISE)						
TOTALS	14,608,476	6,169,117	38,359,586	14,608,476	486,603	44,042,100

ANNUAL FINANCIAL REPORT

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22 Park City

ADJUSTED EXPENDITURES PER AFR
FY 2008

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011

EXCLUDED	NONRESTRICTED		EXCLUDED	RESTRICTED	
	INDIRECT	DIRECT		INDIRECT	DIRECT

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION		1,523,019	3.97%	
INSTRUCTION % CALCULATION	6,169,117	36,836,567	96.03%	
TOTAL INDIRECT, DIRECT, & %	6,169,117	38,359,586	100.00%	

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES			3.97%	
AMOUNT ATTRIBUTED TO INSTRUCTION	6,169,117		96.03%	5,924,203
TOTAL				5,924,203

ALLOCATION FOR CALCULATIONS

			5,924,203	
INSTRUCTION ALLOCATION				
FOOD SERVICES ALLOCATIONS				
				TOTAL

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS
ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

11/30/09

SCHEDULE J
ALLOCATION OF INDIRECT COSTS FOR
THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

22 Park City	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2009			
10 MAINTENANCE AND OPERATION FUND			
<u>2500 Support Services - Central</u>			
100 Salaries	356,512		356,512
200 Employee Benefits	122,665		122,665
300-400 Purchased Services			
500 Other Purchased Services	5,397		5,397
600 Supplies and Materials	2,029		2,029
TOTAL SUPPORT SERVICES - BUSINESS	486,603		486,603
<u>2600 Maintenance of Plant Services</u>			
100 Salaries	1,851,653		1,851,653
200 Employee Benefits	761,746		761,746
300-400 Purchased Services	1,165,312		1,165,312
500 Other Purchased Services	33,391		33,391
600 Supplies and Materials	1,585,621		1,585,621
TOTAL MAINTENANCE OF PLANT SERVICES	5,397,723		5,397,723
<u>2900 Support Services - Other</u>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER			
<u>.0002 TAX RATE PROCEEDS</u>			
<u>2600 Maintenance of Plant Services</u>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services	152,540		152,540
600 Supplies and Materials	132,251		132,251
TOTAL MAINTENANCE OF PLANT SERVICES	284,791		284,791
<u>10% OF BASIC PROGRAM</u>			
<u>2500 Support Services - Central</u>			
600 Supplies			
<u>2600 Maintenance of Plant Services</u>			
600 Supplies			
<u>2900 Other Support Services</u>			
600 Supplies			
GRAND TOTAL INDIRECT COSTS	6,169,117		6,169,117

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SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION

22 Park City

RESTRICTED RATE	FY 2007		FY 2009		FY 2011	
	FY 2005	FY 2007	FY 2007	FY 2009	FY 2009	FY 2011
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	34,416,005	36,024,387	36,024,387	44,042,100	44,042,100	
INDIRECT COSTS:						
POOL	396,675	416,426	416,426	486,603	486,603	
CARRY FORWARD	(62,403)	(62,403)	4,586	4,586	(24,104)	
TOTAL	334,272	354,023	421,012	491,189	462,499	
RATE	0.97%		1.17%		1.05%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		36,024,387		44,042,100		0
RATE		0.97%		1.17%		1.05%
CALCULATED RECOVERY		349,437		515,293		0
ACTUAL POOL COSTS		(354,023)		(491,189)		(0)
OVER (UNDER) RECOVERY		(4,586)		24,104		0

NON-RESTRICTED RATE(S)	FY 2007		FY 2009		FY 2011	
	FY 2005	FY 2007	FY 2007	FY 2009	FY 2009	FY 2011
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	29,678,574	31,520,550	31,520,550	38,359,586	38,359,586	
INDIRECT COSTS:						
POOL	5,134,106	4,920,263	4,920,263	6,169,117	6,169,117	
CARRY FORWARD	13,254	13,254	(532,146)	(532,146)	297,317	
TOTAL	5,147,360	4,933,517	4,388,117	5,636,971	6,466,434	
RATE	17.34%		13.92%		16.86%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		31,520,550		38,359,586		0
RATE		17.34%		13.92%		16.86%
CALCULATED RECOVERY		5,465,663		5,339,654		0
ACTUAL POOL COSTS		(4,933,517)		(5,636,971)		(0)
OVER (UNDER) RECOVERY		532,146		(297,317)		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

11/30/09

22 Park City

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	16.86%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2010 - June 30, 2011	1.05%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2008):** The 2008 Actuals have been pre-loaded as well as the 2007 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2009 actual and fiscal year 2010 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2010 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

Charters

- a. **July 15th.**

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminated function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. **Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.**

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

* Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Utah State Office of Education
c/o Von Hortin
von.hortin@schools.utah.gov

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- * School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Please send the signature page to:

- * School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- * School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- * Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)